

City of Marine City

| | Prior Year Actual | Current Yr Amended Budget | Current Year Estimate | Next Year Adopted Budget | Budget Percent Change |
|----------------------------------|-------------------------|---------------------------------|-----------------------------|--------------------------------|-----------------------------|
| Fund: 305 - DEBT FUND-ISSUE C | | | | | |
| Revenues | | | | | |
| 402.000 CURRENT PROPERTY TAX | 15,288 | 19,000 | 18,925 | 21,500 | 13.16 |
| 407.000 DELINQUENT PROP TAX | 62 | 25 | 75 | 25 | 0.00 |
| 437.000 PROPERTY TAX-IFT | 249 | 225 | 225 | 225 | 0.00 |
| 445.000 PENALTY & INTEREST-TAXES | 14 | 25 | 130 | 75 | 200.00 |
| 651.000 USER FEES | 6,530 | 6,400 | 6,400 | 6,400 | 0.00 |
| 665.000 INTEREST | 448 | 250 | 400 | 250 | 0.00 |
| Fund: 305 - DEBT FUND-ISSUE C | | | | | |
| Revenues | | | | | |
| Total Revenues | 22,590 | 25,925 | 26,155 | 28,475 | 9.84 |

FINAL BUDGET
Fiscal Year 7/1/08-6/30/09

City of Marine City

| | Prior Year Actual | Current Yr Amended Budget | Current Year Estimate | Next Year Adopted Budget | Budget Percent Change |
|--------------------------------------|-------------------------|---------------------------------|-----------------------------|--------------------------------|-----------------------------|
| Fund: 305 - DEBT FUND-ISSUE C | | | | | |
| Expenditures | | | | | |
| 801.000 PROFESSIONAL SERV. | 150 | 175 | 175 | 175 | 0.00 |
| 805.000 SERVICE CHARGES | 0 | 0 | 0 | 0 | 0.00 |
| 962.000 PROPERTY TAX | 71 | 75 | 50 | 75 | 0.00 |
| 991.000 PRINCIPAL PAYMENT | 20,000 | 20,000 | 20,000 | 25,000 | 25.00 |
| 995.000 INTEREST EXPENSE | 2,700 | 2,300 | 2,300 | 1,900 | -17.39 |
| Fund: 305 - DEBT FUND-ISSUE C | | | | | |
| Expenditures | | | | | |
| Total Expenditures | 22,921 | 22,550 | 22,525 | 27,150 | 20.40 |

DEBT SERVICE - ISSUE C FUND

RECAP

| ACTIVITY NUMBER | ACTIVITY NAME | FISCAL YEAR 2006/2007 | EST. 07/08 YEAR END | ADOPTED BUDGET |
|----------------------------|--------------------------------|----------------------------------|--------------------------------|---------------------------|
| | REVENUE | 22,591.00 | 26,155.00 | 28,475.00 |
| | EXPENDITURES | 22,921.00 | 22,525.00 | 27,150.00 |
| | BALANCE-SURPLUS/DEFICIT | (330.00) | 3,630.00 | 1,325.00 |
| | <i>Year End Fund Balance</i> | <i>5,028.22</i> | <i>8,658.22</i> | <i>9,983.22</i> |

2008 Millage Rate - .1800

FINAL BUDGET
Fiscal Year 7/1/08-6/30/09

City of Marine City

| | Prior Year Actual | Current Yr Amended Budget | Current Year Estimate | Next Year Adopted Budget | Budget Percent Change |
|----------------------------------|-------------------------|---------------------------------|-----------------------------|--------------------------------|-----------------------------|
| Fund: 306 - DEBT FUND-1992 LTD. | | | | | |
| Revenues | | | | | |
| 402.000 CURRENT PROPERTY TAX | 0 | 0 | 0 | 0 | 0.00 |
| 407.000 DELINQUENT PROP TAX | 29 | 25 | 25 | 25 | 0.00 |
| 437.000 PROPERTY TAX-IFT | 0 | 0 | 0 | 0 | 0.00 |
| 445.000 PENALTY & INTEREST-TAXES | 11 | 10 | 10 | 10 | 0.00 |
| 651.000 USER FEES | 20,079 | 21,600 | 21,600 | 21,600 | 0.00 |
| 665.000 INTEREST | 601 | 275 | 350 | 250 | -9.09 |
| Fund: 306 - DEBT FUND-1992 LTD. | | | | | |
| Revenues | | | | | |
| Total Revenues | 20,720 | 21,910 | 21,985 | 21,885 | -0.11 |

FINAL BUDGET
Fiscal Year 7/1/08-6/30/09

City of Marine City

| | Prior Year Actual | Current Yr Amended Budget | Current Year Estimate | Next Year Adopted Budget | Budget Percent Change |
|--|-------------------------|---------------------------------|-----------------------------|--------------------------------|-----------------------------|
| Fund: 306 - DEBT FUND-1992 LTD. | | | | | |
| Expenditures | | | | | |
| 801.000 PROFESSIONAL SERV. | 150 | 175 | 175 | 175 | 0.00 |
| 805.000 SERVICE CHARGES | 0 | 0 | 0 | 0 | 0.00 |
| 962.000 PROPERTY TAX | 22 | 100 | 100 | 100 | 0.00 |
| 991.000 PRINCIPAL PAYMENT | 20,000 | 20,000 | 20,000 | 20,000 | 0.00 |
| 995.000 INTEREST EXPENSE | 2,000 | 1,600 | 1,600 | 1,200 | -25.00 |
| Fund: 306 - DEBT FUND-1992 LTD. | | | | | |
| Expenditures | | | | | |
| Total Expenditures | 22,172 | 21,875 | 21,875 | 21,475 | -1.83 |

DEBT SERVICE - 1992 LTD FUND

RECAP

| ACTIVITY NUMBER | ACTIVITY NAME | FISCAL YEAR 2006/2007 | EST. 07/08 YEAR END | ADOPTED BUDGET |
|----------------------------|--------------------------------|----------------------------------|--------------------------------|---------------------------|
| | REVENUE | 20,720.00 | 21,985.00 | 21,885.00 |
| | EXPENDITURES | 22,172.00 | 21,875.00 | 21,475.00 |
| | BALANCE-SURPLUS/DEFICIT | (1,452.00) | 110.00 | 410.00 |
| | <i>Year End Fund Balance</i> | <i>6,775.63</i> | <i>6,885.63</i> | <i>7,295.63</i> |

City of Marine City

| | Prior Year Actual | Current Yr Amended Budget | Current Year Estimate | Next Year Adopted Budget | Budget Percent Change | |
|-------------------------------|-----------------------------|---------------------------------|-----------------------------|--------------------------------|-----------------------------|---------|
| Fund: 308 - DEBT FUND-ISSUE A | | | | | | |
| Revenues | | | | | | |
| 402.000 | CURRENT PROPERTY TAX | 138,213 | 163,000 | 162,750 | 168,000 | 3.07 |
| 407.000 | DELINQUENT PROP TAX | 923 | 400 | 1,100 | 400 | 0.00 |
| 437.000 | PROPERTY TAX-IFT | 2,251 | 1,950 | 1,950 | 1,900 | -2.56 |
| 445.000 | PENALTY & INTEREST-TAXES | 227 | 25 | 1,400 | 1,000 | 3900.00 |
| 651.000 | USER FEES | 136,618 | 132,000 | 132,000 | 132,000 | 0.00 |
| 665.000 | INTEREST | 5,019 | 2,900 | 7,250 | 3,000 | 3.45 |
| 676.000 | CONTRIB. FROM COTTRELLVILLE | 113,596 | 113,770 | 113,770 | 113,900 | 0.11 |
| 699.000 | CONT. FROM OTHER FUNDS | 123,168 | 128,105 | 120,000 | 120,000 | -6.33 |
| Fund: 308 - DEBT FUND-ISSUE A | | | | | | |
| Revenues | | | | | | |
| Total Revenues | | 520,013 | 542,150 | 540,220 | 540,200 | -0.36 |

| | | |
|---------|---|----------------------------|
| 699.000 | Contribution From Other Funds TIFA #2 Fund TIFA #3 Fund | \$35,000.00 \$85,000.00 |
|---------|---|----------------------------|

FINAL BUDGET
Fiscal Year 7/1/08-6/30/09

City of Marine City

| | Prior Year Actual | Current Yr Amended Budget | Current Year Estimate | Next Year Adopted Budget | Budget Percent Change |
|--------------------------------------|-------------------------|---------------------------------|-----------------------------|--------------------------------|-----------------------------|
| Fund: 308 - DEBT FUND-ISSUE A | | | | | |
| Expenditures | | | | | |
| 801.000 PROFESSIONAL SERV. | 150 | 175 | 175 | 175 | 0.00 |
| 805.000 SERVICE CHARGES | 0 | 0 | 0 | 0 | 0.00 |
| 982.000 PROPERTY TAX | 2,113 | 500 | 200 | 500 | 0.00 |
| 991.000 PRINCIPAL PAYMENT | 460,000 | 470,000 | 470,000 | 480,000 | 2.13 |
| 995.000 INTEREST EXPENSE | 68,500 | 59,300 | 59,300 | 49,900 | -15.85 |
| Fund: 308 - DEBT FUND-ISSUE A | | | | | |
| Expenditures | | | | | |
| Total Expenditures | 530,763 | 529,975 | 529,675 | 530,575 | 0.11 |

DEBT SERVICE - ISSUE A FUND

RECAP

| ACTIVITY NUMBER | ACTIVITY NAME | FISCAL YEAR 2006/2007 | EST. 07/08 YEAR END | ADOPTED BUDGET |
|----------------------------|--------------------------------|----------------------------------|--------------------------------|---------------------------|
| | REVENUE | 520,015.00 | 540,220.00 | 540,200.00 |
| | EXPENDITURES | 530,763.00 | 529,675.00 | 530,575.00 |
| | BALANCE-SURPLUS/DEFICIT | (10,748.00) | 10,545.00 | 9,625.00 |
| | <i>Year End Fund Balance</i> | <i>(9,923.88)</i> | <i>621.12</i> | <i>10,246.12</i> |

2008 Millage Rate – 1.425