

FINAL BUDGET
Fiscal Year 7/1/07-6/30/08

City of Marine City

	Prior Year Actual	Current Yr Amended Budget	Current Year Estimate	Next Year Adopted Budget	Budget Percent Change
Fund: 303 - DEBT FUND-PUBLIC IMPROVEMENT					
Revenues					
402.000 CURRENT PROPERTY TAX	84,435	79,900	79,300	0	-100.00
407.000 DELINQUENT PROP TAX	599	300	700	0	-100.00
437.000 PROPERTY TAX-IFT	1,503	1,300	1,300	0	-100.00
445.000 PENALTY & INTEREST-TAXES	4	25	175	0	-100.00
665.000 INTEREST	1,516	700	1,950	25	-96.43
Total Revenues	88,056	82,225	83,425	25	-99.97

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	Prior Year Actual	Current Yr Amended Budget	Current Year Estimate	Next Year Adopted Budget	Budget Percent Change
Fund: 303 - DEBT FUND-PUBLIC IMPROVEMENT					
Expenditures					
801.000 PROFESSIONAL SERV.	140	150	150	0	-100.00
805.000 SERVICE CHARGES	0	0	0	0	0.00
962.000 PROPERTY TAX	2,950	500	200	0	-100.00
991.000 PRINCIPAL PAYMENT	75,000	75,000	75,000	0	-100.00
995.000 INTEREST EXPENSE	9,375	4,690	4,690	0	-100.00
998.000 AGENT FEES	815	825	825	0	-100.00
999.000 CONTRIBUTION TO OTHER FUNDS	0	0	0	8,105	0.00
Total Expenditures	88,280	81,165	80,865	8,105	-90.01

DEBT SERVICE - PUBLIC IMPROVEMENT FUND

RECAP

ACTIVITY NUMBER	ACTIVITY NAME	FISCAL YEAR 2005/2006	EST.06/07 YEAR END	ADOPTED BUDGET
	REVENUE	88,056.00	83,425.00	25.00
	EXPENDITURES	88,280.00	80,865.00	8,105.00
	BALANCE-SURPLUS/DEFICIT	(224.00)	2,560.00	(8,080.00)
	<i>Year End Fund Balance</i>	<i>5,520.41</i>	<i>8,080.41</i>	

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Fiscal Year 7/1/07-6/30/08

City of Marine City

	Prior Year Actual	Current Yr Amended Budget	Current Year Estimate	Next Year Adopted Budget	Budget Percent Change
Fund: 305 - DEBT FUND-ISSUE C					
Revenues					
402.000 CURRENT PROPERTY TAX	8,566	15,400	15,300	19,000	23.38
407.000 DELINQUENT PROP TAX	44	25	75	25	0.00
437.000 PROPERTY TAX-IFT	152	250	250	225	-10.00
445.000 PENALTY & INTEREST-TAXES	0	25	25	25	0.00
651.000 USER FEES	7,109	7,225	7,000	6,400	-11.42
665.000 INTEREST	294	200	375	250	25.00
Total Revenues	16,164	23,125	23,025	25,925	12.11

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Fiscal Year 7/1/07-6/30/08

City of Marine City

	Prior Year Actual	Current Yr Amended Budget	Current Year Estimate	Next Year Adopted Budget	Budget Percent Change
Fund: 305 - DEBT FUND-ISSUE C					
Expenditures					
801.000 PROFESSIONAL SERV.	140	150	150	175	16.67
805.000 SERVICE CHARGES	0	0	0	0	0.00
962.000 PROPERTY TAX	165	75	25	75	0.00
991.000 PRINCIPAL PAYMENT	20,000	20,000	20,000	20,000	0.00
995.000 INTEREST EXPENSE	3,100	2,700	2,700	2,300	-14.81
Total Expenditures	23,405	22,925	22,875	22,550	-1.64

DEBT SERVICE - ISSUE C FUND

RECAP

ACTIVITY NUMBER	ACTIVITY NAME	FISCAL YEAR 2005/2006	EST. 06/07 YEAR END	ADOPTED BUDGET
	REVENUE	16,164.00	23,025.00	25,925.00
	EXPENDITURES	23,405.00	22,875.00	22,550.00
	BALANCE-SURPLUS/DEFICIT	(7,241.00)	150.00	3,375.00
	<i>Year End Fund Balance</i>	<i>5,359.44</i>	<i>5,509.44</i>	<i>8,884.44</i>

2007 Proposed Millage Rate - .1600

FINAL BUDGET
Fiscal Year 7/1/07-6/30/08

City of Marine City

	Prior Year Actual	Current Yr Amended Budget	Current Year Estimate	Next Year Adopted Budget	Budget Percent Change
Fund: 306 - DEBT FUND-1992 LTD.					
Revenues					
402.000 CURRENT PROPERTY TAX	0	0	0	0	0.00
407.000 DELINQUENT PROP TAX	25	25	40	25	0.00
437.000 PROPERTY TAX-IFT	0	0	0	0	0.00
445.000 PENALTY & INTEREST-TAXES	1	10	15	10	0.00
651.000 USER FEES	21,859	22,200	20,000	21,600	-2.70
665.000 INTEREST	355	150	440	275	83.33
Total Revenues	22,239	22,385	20,495	21,910	-2.12

FINAL BUDGET
Fiscal Year 7/1/07-6/30/08

City of Marine City

	Prior Year Actual	Current Yr Amended Budget	Current Year Estimate	Next Year Adopted Budget	Budget Percent Change
Fund: 306 - DEBT FUND-1992 LTD.					
Expenditures					
801.000 PROFESSIONAL SERV.	140	150	150	175	16.67
805.000 SERVICE CHARGES	0	0	0	0	0.00
962.000 PROPERTY TAX	106	125	25	100	-20.00
991.000 PRINCIPAL PAYMENT	20,000	20,000	20,000	20,000	0.00
995.000 INTEREST EXPENSE	2,400	2,000	2,000	1,600	-20.00
Total Expenditures	22,646	22,275	22,175	21,875	-1.80

DEBT SERVICE - 1992 LTD FUND

RECAP

ACTIVITY NUMBER	ACTIVITY NAME	FISCAL YEAR 2005/2006	EST. 06/07 YEAR END	ADOPTED BUDGET
	REVENUE	22,239.00	20,495.00	21,910.00
	EXPENDITURES	22,646.00	22,175.00	21,875.00
	BALANCE-SURPLUS/DEFICIT	(407.00)	(1,680.00)	35.00
	<i>Year End Fund Balance</i>	<i>8,227.71</i>	<i>6,547.71</i>	<i>6,582.71</i>

FINAL BUDGET
Fiscal Year 7/1/07-6/30/08

City of Marine City

	Prior Year Actual	Current Yr Amended Budget	Current Year Estimate	Next Year Adopted Budget	Budget Percent Change
Fund: 308 - DEBT FUND-ISSUE A					
Revenues					
402.000	131,595	139,000	138,175	163,000	17.27
407.000	762	400	900	400	0.00
437.000	2,342	2,250	2,250	1,950	-13.33
445.000	5	25	225	25	0.00
651.000	145,162	151,250	148,000	132,000	-12.73
665.000	3,466	2,100	3,700	2,900	38.10
676.000	113,381	113,600	113,600	113,770	0.15
699.000	120,000	123,170	123,170	128,105	4.01
Total Revenues	516,713	531,795	530,020	542,150	1.95

699.000 Contribution From Other Funds
TIFA #2 Fund \$35,000.00
TIFA #3 Fund \$85,000.00
Debt-Public Improvement\$ 8,105.00

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Fund: 308 - DEBT FUND-ISSUE A					
Expenditures					
801.000 PROFESSIONAL SERV.	140	150	150	175	16.67
805.000 SERVICE CHARGES	0	0	0	0	0.00
962.000 PROPERTY TAX	555	500	200	500	0.00
991.000 PRINCIPAL PAYMENT	450,000	460,000	460,000	470,000	2.17
995.000 INTEREST EXPENSE	77,500	68,500	68,500	59,300	-13.43
Total Expenditures	528,195	529,150	528,850	529,975	0.16

DEBT SERVICE - ISSUE A FUND

RECAP

ACTIVITY NUMBER	ACTIVITY NAME	FISCAL YEAR 2005/2006	EST. 06/07 YEAR END	ADOPTED BUDGET
	REVENUE	516,713.00	530,020.00	542,150.00
	EXPENDITURES	528,195.00	528,850.00	529,975.00
	BALANCE-SURPLUS/DEFICIT	(11,482.00)	1,170.00	12,175.00
	<i>Year End Fund Balance</i>	<i>825.27</i>	<i>1,995.27</i>	<i>14,170.27</i>

2007 Proposed Millage Rate – 1.3750