

**CITY OF MARINE CITY
PUBLIC HEARING
FISCAL YEAR 2008-2009 PROPOSED BUDGET**

Notice is hereby given that the Marine City Commission at their regular meeting to be held **May 15, 2008 at 7:00PM in the Fire Hall, 200 S. Parker St., Marine City, MI**, will conduct a hearing to receive public comments for and against the proposed Fiscal Year 2008-2009 Budget, a summary of which is as follows:

The property tax millage rate proposed to be levied to support the proposed budget will be a subject of this hearing.

<u>Fund</u>	<u>Revenue</u>	<u>Expenditures</u>
General Fund	3,145,820	3,215,660*
Major Street Fund	250,000	446,060*
Local Street Fund	282,500	360,320*
Cemetery Fund	34,405	34,405
TIFA #1 Fund	361,925	540,880*
TIFA #2 Fund	94,700	54,600
TIFA #3 Fund	332,300	205,100
Debt Serv. Issue C Fund	28,475	27,150
Debt Serv. 1992 Ltd. Fund	21,885	21,475
Debt Serv. Issue A Fund	540,200	530,575
Capital Improvement Fund	29,900	24,000
Water/Sewer Fund	1,792,375	1,792,355
Special Assessment Fund	3,350	3,350
Cemetery Trust Fund	4,500	0
L.R. Miller Memorial Library Fund	600	0

*From Reserves

Millage as Follows:

General Operating	16.8707
Debt - 1992 Issue C	.1800
Debt - Issue A	1.4250
State Equalized Value (Ad Valorem, DNR PILT, and IFT)	
Real Property	145,640,002
Personal Property	12,260,300
Taxable Value	
Real Property	122,895,180
Personal Property	12,260,300

A completed proposed Fiscal Year 2008-2009 Budget is on file for public viewing during normal business hours at City Offices, 303 S. Water Street, Marine City, MI.

Diana S. Kade
City Clerk

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