

**City of Marine City
Pension Board ~ Pension Plan
April 28, 2015**

A regular meeting of the Pension Board ~ Pension Plan held on Tuesday, April 28, 2015 in the Fire Hall, 200 South Parker Street, Marine City, Michigan, was called to order by Chairperson Scheel at 4:31 PM.

Present: Mayor Skotarczyk; City Commissioner Turner; Board Members Scheel, Zyrowski; Acting City Manager Tillery; City Treasurer McDonald; and, City Clerk Baxter

Absent: Board Members Itrich and VanderMeulen

Motion by Mayor Skotarczyk, seconded by Board Member Zyrowski, to excuse Board Members Itrich and VanderMeulen from the meeting. All Ayes. Motion Carried.

Approve Agenda

Motion by City Commissioner Turner, seconded by Board Member Zyrowski, to approve the Agenda, as presented. All Ayes. Motion Carried.

Approve Minutes

Motion by Mayor Skotarczyk, seconded by City Commissioner Turner, to approve the Minutes of the Regular Pension Board ~ Pension Plan Meeting of January 27, 2015. All Ayes. Motion Carried.

Communications

The following Communication was received:

- Compliance Statement ~ IRS

Motion by City Commissioner Turner, seconded by Mayor Skotarczyk, to accept and file the communication. All Ayes. Motion Carried.

Unfinished Business

Calculation of Death Benefit Lump-Sum Payout

Item tabled until the July 28, 2015 meeting.

Financial Business

Financial Reports

- **Investment Performance**

Due to the absence of Financial Advisor, Frederick Miller, item tabled until the July 28, 2015 meeting.

Invoice Approval

Motion by City Commissioner Turner, seconded by Board Member Zyrowski, to approve Sullivan, Ward, Asher & Patton Invoice #474315, as presented. All Ayes. Motion Carried.

Preliminary Financial Statements

Motion by Mayor Skotarczyk, seconded by City Commissioner Turner, to accept the Preliminary Financial Statements for January, February, and March, 2015, and place them on file. All Ayes. Motion Carried.

Adjournment

Motion by Mayor Skotarczyk, seconded by City Commissioner Turner, to adjourn at 4:36 pm. All Ayes. Motion Carried.

Respectfully submitted,

Kristen Baxter

Kristen Baxter
City Clerk