

# ***City of Marine City***

## **Tax Increment Finance Authority**

**Meeting Date: Tuesday, June 17, 2014; 4:00 pm**

**Marine City Fire Hall, 200 S. Parker Street**

1. **Call to Order**
2. **Pledge of Allegiance**
3. **Roll Call:** Chairperson Craig May; Board Members Frederick Babchek, Robert C. Lepley; Jonathan Phelan, Raymond Skwiers; Scott Tisdale, and Robert Weisenbaugh; and, City Manager John Gabor
4. **Approve Agenda (Additions / Deletions)**
5. **Approve Minutes**
  - A. T.I.F.A. Regular Meeting ~ May 20, 2014
6. **Communications**
7. **Public Comment** *Residents are welcome to address the TIFA Board. Please state name and address. Limit comments to five (5) minutes.*
8. **Unfinished Business**
  - A. Marine City Entryway Signage ~ Recommendations
  - B. Strategic Communications Solutions ~ Update
9. **New Business**
10. **Financial Business**
  - A. Budget Amendments
  - B. Invoice Approval
    - Strategic Communication Solutions, Inc. #1802 ~ June, 2014
    - K.C.A. Services #24
  - C. Preliminary Financial Statements ~ April, 2014
11. **Adjournment**

**City of Marine City  
Tax Increment Finance Authority  
May 20, 2014**

A regular meeting of T.I.F.A. was held in the Fire Hall, 200 South Parker Street, Marine City, Michigan, on Tuesday, May 20, 2014, and was called to order at 4:00 PM by Chairperson May.

**Present:** Chairperson May; Board Members Babchek, Lepley, Phelan, Skwiers, Tisdale; City Clerk Baxter

**Absent:** Board Member Weisenbaugh; City Manager Gabor

**Approve Agenda**

Motion by Board Member Babchek, seconded by Board Member Lepley, to approve the Agenda, as presented. All Ayes. Motion Carried.

**Approve Minutes**

Motion by Board Member Tisdale, seconded by Board Member Skwiers, to approve the Minutes of the Regular Tax Increment Finance Authority Meeting held March 18, 2014. All Ayes. Motion Carried.

**Communications**

There were no Communications presented.

**Public Comment**

No members of the community addressed the Board.

**Unfinished Business**

### ***Marine City Entryway Signage Update***

Member Skwiers provided a list of sizes available for the signs and their cost. Subsequent discussion on the location, size and color of the signs followed. Sub-committee to meet prior to the June 17, 2014 meeting and come back with a list of recommendations to be presented to the Board.

### ***Project Update ~ Strategic Communication Solutions, Inc.***

John Kerr of Strategic Communication Solutions, Inc. provided a general outline of the priorities of the Resource Development Committee, as well as a timeline of when grants become available. A discussion followed questioning what grants we have applied for thus far and what upcoming grants we will focus on.

### **New Business**

#### ***Historical DVD of City Hall***

Board Member Lepley made a presentation of the newly-made Historical DVD of City Hall. Following the presentation, Rebecca Lepley answered questions and spoke about how the Friends of City Hall was focusing on moving forward with the DVD. Mrs. Lepley spoke of the interest from groups at the college level who are studying architecture. Thus far, the response has been very positive.

### **Financial Business**

#### ***Invoice Approval***

Motion by Board Member Phelan, seconded by Board Member Lepley, to approve Strategic Communication Solution, Inc. Invoice #1794 in the amount of \$5,000.00. All Ayes. Motion Carried.

Motion by Board Member Tisdale, seconded by Board Member Babchek, to approve US Bank Invoice #3664719 in the amount of \$150.00. All Ayes. Motion Carried.

Motion by Chairperson May, seconded by Board Member Phelan, to accept the Preliminary Financial Statements for March, 2014, and place it on file. All Ayes. Motion Carried.

**Adjournment**

Motion by Board Member Babchek, seconded by Board Member Phelan, to adjourn at 5:18 pm. All Ayes. Motion Carried.

Respectfully submitted,

Kristen Baxter  
City Clerk



## Marine City TIFA Update - Resource Development Committee

Strategic Communication Solutions (SCS) is focusing on the following four priorities in order to draw resources that help advance them past their respective stages of development. This spans many forms, including financial and human resources:

1. **Old City Hall** - The charge for this site is to target resources, and leverage all federal and state special incentive designations that encourage potential redevelopment. Additional investigation will study potential non-motorized improvements.
2. **Transient Boating** - Resources will be identified that can support new and revitalized transient slips, non-motorized improvements that connect boating infrastructure to downtown and rehabilitated piling work. Seawall and improved walkways from current ferry landings will also be included.
3. **Trail Towns** - There should be a consistent and reoccurring effort to identify and obtain any resources that advance the township's recreational needs and goals.
4. **Downtown Economic Development** - Support successful efforts to improve downtown by identifying resources that could further placemaking goals.

### Tasks:

1. Develop prioritized list of projects and anticipated timelines for completion
2. Research and inventory existing federal and state opportunities to accomplish projects
  - a) U.S. Dept. of Agriculture, Rural Business Enterprise Grants Program
  - b) Certified Local Government grants
  - c) Lighthouse Preservation Grants
  - d) U.S. Dept. of Commerce (water/ sewer system, brownfields, industrial parks)
  - e) MDOT, TAP
  - f) MDNR, Boating Infrastructure Grants
3. Create a list of incentives, tax benefits, corridor improvement zones, etc. that allows City officials to negotiate for business investment
  - Business Improvement District / Principal Shopping District / Business Improvement Zone (PA 120)
  - Commercial Redevelopment Act (PA 255)
  - Commercial Rehabilitation Act (PA 210)
  - Community Development Block Grant (CDBG)
  - Corridor Improvement Authority (PA 280)
  - Downtown Development Authority (PA 197)

- Historic Neighborhood Tax Increment Financing Authority (PA 530)
- Local Development Financing Act (PA 281)
- Michigan Community Revitalization Program (PA 395)
- Redevelopment Ready Communities

4. Program a schedule framed around grant expiration dates. This is an ever-evolving list:

- |                                      |                            |
|--------------------------------------|----------------------------|
| • Certified Local Government (MSHDA) | End of December 2013       |
| • Community Grant Assistance Program | End of December 2013       |
| • MDNR Programs                      | March 1 - April 1 2014     |
| • MDNR/ NOAA BIG Program             | April 1, 2014              |
| • MDOT TAP                           | April 21, 2014             |
| • U.S. DOC                           | Quarterly, June 2014       |
| • U.S. DA Rural Development Grants   | Mid-July of 2014           |
| • U.S. EPA Brownfield                | September of 2013 (County) |

5. Meet with federal, state and foundation representatives to alert them of interest, projects and to better understand expectations. Meetings were held with the following individuals to educate them about Marine City priorities:

- Jessica Flores, MSHDA (in process)
- Matt Williams, Sen. Stabenow (June 17th)
- Dan Casey, President & CEO of St. Clair County EDA
- Randy Maiers, President & CEO of the St. Clair County Community Foundation
- Nate Scramlin, MEDC

MEDC Support Group will take place in early June

- Includes representatives from MDNR; MDEQ; MSHDA

6. Solicit support of public sector leadership to support applications

- Blue Meets Green, Executive Committee Meeting
- Developed from meetings had with Dan Casey and Randy Maiers (above)
- Marine City seeking to become one of ten regional economic development focal points for support and planning
- Leverages regional leadership and rallies behind key projects
- Congresswoman Candice Miller Tour

10-A

City of Marine City

# Memo

To: Kristen Baxter, City Clerk  
From: Mary Ellen McDonald, CPFA/MiCPT  
Finance Director/Treasurer  
Date 6/10/14  
Re: **BUDGET AMENDMENTS-TIFA Board**

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Please include the attached Budget Amendments on the agenda of the next TIFA Board Meeting June 17, 2014. If you have any questions, please contact me.

Thank you

CITY OF MARINE CITY, MICHIGAN  
COUNTY OF ST. CLAIR  
STATE OF MICHIGAN

RESOLUTION NO.

**A RESOLUTION TO AMEND THE FISCAL YEAR 2013/2014 BUDGET TO ADJUST FOR CHANGES IN ANTICIPATED REVENUES AND EXPENDITURES.**

MEMORANDUM OF A RESOLUTION of the TIFA Board of the City of Marine City, a Michigan Municipal Corporation, adopted at a regular meeting of said Board held at the Fire Hall located at 200 S. Parker Street, Marine City, Michigan on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, at 4:00PM.

Present:

Absent:

The following preamble and resolution were offered by Board Member and supported by Board Member \_\_\_\_\_.

**WHEREAS**, the City Charter of the City of Marine City allows for the amendment of duly approved operating budgets, and

**WHEREAS**, there is a legitimate need for the amendment of the 2013/2014 Fiscal Year Operating Budget due to unforeseen changes in revenues and expenditures; and

**WHEREAS**, the TIFA Board of Marine City has reviewed the proposed budget amendments presented by the City Manager, now

**THEREFORE, BE IT RESOLVED**, the TIFA Board of Marine City approves the budget amendments for the Fiscal Year 2013/2014 Budget as noted in the following summary:

TIFA #1 FUND

| ACTIVITY NO. | ACTIVITY NAME                                | AMENDED BUDGET |
|--------------|----------------------------------------------|----------------|
|              | REVENUE                                      | 64,185.00      |
|              | EXPENDITURES                                 | 93,615.00      |
|              | BALANCE-DEFICIT                              | ( 29,430.00)   |
|              | UNDESIGNATED FUND BALANCE @ 6/30/13          | 37,658.44      |
|              | DESIGNATED FUND BALANCE @ 6/30/13            | 10,000.00      |
|              | EST. Y/E UNDESIGNATED FUND BALANCE @ 6/30/14 | 8,228.44       |
|              | EST. YEAR-END DISIGNATED FUND BAL. @ 6/30/14 | 10,000.00      |

Approved and adopted this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
John M. Gabor, City Manager

Attest

\_\_\_\_\_  
Kristen Baxter, City Clerk

**BUDGET AMENDMENTS  
TIFA BOARD MEETING**

**TIFA #1 EXPENDITURES**

970.000      Capital Outlay                              3,000.00    +25,000.00    28,000.00

(To record additional funds required for the following expenditures:

    S. Water Street Paving Project                              \$7,500.00

    Seawall Repair Project                                              \$17,500.00

NOTE: Seawall Repair Project was \$19,500.00 but there was already  
\$3,000.00 for Unforseen Capital Purchases.)

|                                              |              |
|----------------------------------------------|--------------|
| BUDGET REVENUE                               | 64,185.00    |
| AMENDED BUDGET EXPENDITURES                  | 93,615.00    |
| AMENDED FUND BALANCE-DEFICIT                 | ( 29,430.00) |
| UNDESIGNATED FUND BALANCE @ 6/30/13          | 37,658.44    |
| DESIGNATED FUND BALANCE @ 6/30/13            | 10,000.00    |
| EST. Y/E UNDESIGNATED FUND BALANCE @ 6/30/14 | 8,228.44     |
| EST. YEAR-END DISIGNATED FUND BAL. @ 6/30/14 | 10,000.00    |

# Memo

To: TIFA Board Members  
 From: Mary Ellen McDonald, CPA/MICPT  
 Finance Director/Treasurer  
 Date 5/23/14  
 Re: Invoice Approval

Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

|                                                                                                     |                      |                                  |
|-----------------------------------------------------------------------------------------------------|----------------------|----------------------------------|
| <b>Strategic Comm. Solutions, Inc.</b>                                                              | <b>Invoice #1802</b> | <b>\$5,000.00</b>                |
| <b>(Retainer Fee-Consulting Services for June 2014)</b>                                             |                      |                                  |
| <b>A/C #251-000.000-801.000</b>                                                                     |                      | <b>\$1,666.67 (TIFA #2 Fund)</b> |
| <b>(BUDGET AMOUNT - \$3,675.00 YTD Expenditures - \$11,666.69 Misc. Professional Services Only)</b> |                      |                                  |
| <b>A/C #252-000.000-801.000</b>                                                                     |                      | <b>\$3,333.33 (TIFA #3 Fund)</b> |
| <b>(BUDGET AMOUNT - \$3,100.00 YTD Expenditures - \$23,333.31 Misc. Professional Services Only)</b> |                      |                                  |

Expense allocation listed above per City Manager. NOTE: TIFA Board did not designate allocation of expense when approved at TIFA Board Meeting 11/19/13.

If you have any questions, please contact me.

Thank you

Strategic Communication Solutions, Inc.

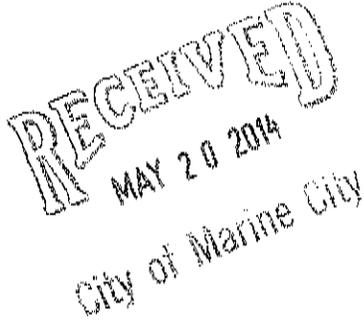
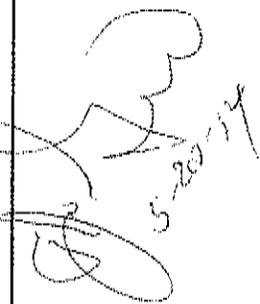
# Invoice

27780 Novi Road  
Suite 200  
Novi, MI 48377-3427

| Date     | Invoice # |
|----------|-----------|
| 6/1/2014 | 1802      |

|                                                                                    |
|------------------------------------------------------------------------------------|
| <b>Bill To</b>                                                                     |
| City of Marine City<br>Attn: City Manager<br>303 S. Water<br>Marine City, MI 48039 |

|                 |
|-----------------|
| <b>P.O. No.</b> |
|                 |

| Description                                                                                                                                 | Amount            |
|---------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| Enclosed is our retainer statement for the period of June, 2014 for consulting services rendered by Strategic Communication Solutions, Inc. | 5,000.00          |
|                                                         |                   |
|                                                           |                   |
| <b>Total</b>                                                                                                                                | <b>\$5,000.00</b> |

# Memo

To: TIFA Board Members  
From: Mary Ellen McDonald, CPFA/MiCPT  
Finance Director/Treasurer  
Date 5/23/14  
Re: Invoice Approval

---

Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

|                                                              |                            |                                  |
|--------------------------------------------------------------|----------------------------|----------------------------------|
| <b>K.C.A. Services</b>                                       | <b>Invoice Date 5/9/14</b> | <b>\$1,900.00</b>                |
| <b>(Trim and re-shape all trees on S. Water Street)</b>      |                            |                                  |
| <b>A/C #250-000.000-802.000</b>                              |                            | <b>\$1,900.00 (TIFA #1 Fund)</b> |
| <b>(BUDGET AMOUNT - \$2,500.00 YTD Expenditures - \$0.00</b> |                            |                                  |

**Expense allocation listed above per City Manager. NOTE: TIFA Board did not designate allocation of expense when approved at TIFA Board Meeting 11/19/13.**

If you have any questions, please contact me.

Thank you

INVOICE # 24



*K.C.A. Services*

2530 Palms Road

Columbus, Michigan 48063

(586) 727-5394 office (586) 531-8417 cell

Name City of Marine City  
Address Dept. of Public Works  
Mike Itrich  
Phone 810-650-8257

Date May 9, 2014

S. Water St - Trimmed and reshaped all the trees on both sides of uptown Water Street. Hauled all debris away.

Broadway St - Light trim on city trees.

WE PROPOSE hereby to furnish and labor, complete in accordance with the above specifications, for the sum of

Nineteen hundred dollars \$ 1900

Payment due upon completion:

All material is guaranteed to be as specified. All work to be completed in a workmanlike manner according to standard practice. Any alteration or deviation from the above specifications involving extra costs will be executed only upon written orders and will become additional charge over and above the estimate. Agreements contingent upon strikes, accidents or delays beyond our control. Owners to carry fire, tornado and other necessary insurance. Our workers are covered by Workmen's Compensation Insurance.

Signature Ken Oshstein

Acceptance of proposal:

The above prices, conditions and specifications are satisfactory and hereby accepted. You are authorized to do the work as specified. Payment will be made as outlined above.

Signature \_\_\_\_\_

# Memo

To: John Gabor, City Manager

From: Mary Ellen McDonald, CPFA/MiCPT  
Finance Director/Treasurer

Date 5/12/14

Re: **PRELIMINARY FINANCIAL STATEMENTS FOR APRIL 2014**

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Please include the attached Preliminary Financial Statements for April 2014 on the agenda of the next TIFA Board Meeting. If you have any questions, please contact me.

Thank you

Fund 250 TIFA 1

| GL Number                          | Description                   | Balance          |
|------------------------------------|-------------------------------|------------------|
| *** Assets ***                     |                               |                  |
| 250-000.000-001.001                | CASH                          | 47,611.23        |
| Total Assets                       |                               | <u>47,611.23</u> |
| *** Liabilities ***                |                               |                  |
| 250-000.000-200.000                | ACCOUNTS PAYABLE              | 150.00           |
| 250-000.000-214.251                | DUE TO TIFA 2                 | 4,822.85         |
| 250-000.000-214.252                | DUE TO TIFA 3                 | 2,699.45         |
| Total Liabilities                  |                               | <u>7,672.30</u>  |
| *** Fund Balance ***               |                               |                  |
| 250-000.000-353.027                | DESIGNATED FUNDS-STREET SCAPE | 10,000.00        |
| 250-000.000-390.000                | Fund Balance                  | 37,658.44        |
| Total Fund Balance                 |                               | <u>47,658.44</u> |
| Beginning Fund Balance             |                               | 47,658.44        |
| Net of Revenues VS Expenditures    |                               | (7,719.51)       |
| Ending Fund Balance                |                               | 39,938.93        |
| Total Liabilities And Fund Balance |                               | 47,611.23        |

PERIOD ENDING 04/30/2014

PRELIMINARY FINANCIAL STATEMENTS-APRIL 2014

| RL NUMBER                      | DESCRIPTION             | 2013-14<br>ORIGINAL<br>BUDGET | 2013-14<br>AMENDED<br>BUDGET | YTD BALANCE<br>04/30/2014<br>NORM (ABNORM) | ACTIVITY FOR<br>MONTH 04/30/2<br>INCR (DECR) | ENCUMBERED<br>YEAR-TO-DATE | UNENCUMBERED<br>BALANCE | % BDGT<br>USED |
|--------------------------------|-------------------------|-------------------------------|------------------------------|--------------------------------------------|----------------------------------------------|----------------------------|-------------------------|----------------|
| Fund 250 - TIFA 1              |                         |                               |                              |                                            |                                              |                            |                         |                |
| Revenues                       |                         |                               |                              |                                            |                                              |                            |                         |                |
| Dept 000.000                   |                         |                               |                              |                                            |                                              |                            |                         |                |
| 250-000.000-402.000            | CURRENT PROPERTY TAX    | 64,150.00                     | 64,150.00                    | 64,566.89                                  | 0.00                                         | 0.00                       | (416.89)                | 100.65         |
| 250-000.000-665.000            | INTEREST                | 35.00                         | 35.00                        | 22.40                                      | 0.00                                         | 0.00                       | 12.60                   | 64.00          |
| Total Dept 000.000             |                         | 64,185.00                     | 64,185.00                    | 64,589.29                                  | 0.00                                         | 0.00                       | (404.29)                | 100.63         |
| TOTAL Revenues                 |                         | 64,185.00                     | 64,185.00                    | 64,589.29                                  | 0.00                                         | 0.00                       | (404.29)                | 100.63         |
| Expenditures                   |                         |                               |                              |                                            |                                              |                            |                         |                |
| Dept 000.000                   |                         |                               |                              |                                            |                                              |                            |                         |                |
| 250-000.000-740.000            | GENERAL SUPPLY          | 15,000.00                     | 15,000.00                    | 0.00                                       | 0.00                                         | 0.00                       | 15,000.00               | 0.00           |
| 250-000.000-801.000            | PROFESSIONAL SERV.      | 1,000.00                      | 1,000.00                     | 979.00                                     | 0.00                                         | 0.00                       | 21.00                   | 97.90          |
| 250-000.000-801.100            | ADMINISTRATIVE SERVICES | 10,600.00                     | 10,600.00                    | 10,600.00                                  | 0.00                                         | 0.00                       | 0.00                    | 100.00         |
| 250-000.000-802.000            | CONTRACTUAL SERV.       | 2,500.00                      | 2,500.00                     | 0.00                                       | 0.00                                         | 0.00                       | 2,500.00                | 0.00           |
| 250-000.000-880.000            | COMMUNITY PROMOTION     | 2,000.00                      | 2,000.00                     | 0.00                                       | 0.00                                         | 0.00                       | 2,000.00                | 0.00           |
| 250-000.000-901.000            | ADVERTISING             | 1,000.00                      | 1,000.00                     | 0.00                                       | 0.00                                         | 0.00                       | 1,000.00                | 0.00           |
| 250-000.000-970.000            | CAPITAL OUTLAY          | 3,000.00                      | 3,000.00                     | 27,022.30                                  | 0.00                                         | 0.00                       | (24,022.30)             | 900.74         |
| 250-000.000-991.000            | PRINCIPAL PAYMENT       | 25,000.00                     | 25,000.00                    | 25,000.00                                  | 0.00                                         | 0.00                       | 0.00                    | 100.00         |
| 250-000.000-995.000            | INTEREST EXPENSE        | 8,240.00                      | 8,240.00                     | 8,420.00                                   | 0.00                                         | 0.00                       | (180.00)                | 102.18         |
| 250-000.000-998.000            | AGENT FEES              | 275.00                        | 275.00                       | 287.50                                     | 150.00                                       | 0.00                       | (12.50)                 | 104.55         |
| Total Dept 000.000             |                         | 68,615.00                     | 68,615.00                    | 72,308.80                                  | 150.00                                       | 0.00                       | (3,693.80)              | 105.38         |
| TOTAL Expenditures             |                         | 68,615.00                     | 68,615.00                    | 72,308.80                                  | 150.00                                       | 0.00                       | (3,693.80)              | 105.38         |
| Fund 250 - TIFA 1:             |                         |                               |                              |                                            |                                              |                            |                         |                |
| TOTAL REVENUES                 |                         | 64,185.00                     | 64,185.00                    | 64,589.29                                  | 0.00                                         | 0.00                       | (404.29)                | 100.63         |
| TOTAL EXPENDITURES             |                         | 68,615.00                     | 68,615.00                    | 72,308.80                                  | 150.00                                       | 0.00                       | (3,693.80)              | 105.38         |
| NET OF REVENUES & EXPENDITURES |                         | (4,430.00)                    | (4,430.00)                   | (7,719.51)                                 | (150.00)                                     | 0.00                       | 3,289.51                | 174.26         |

PRELIMINARY  
 FINANCIAL  
 STATEMENTS  
 APRIL 2014

Fund 251 TIFA 2

| GL Number                          | Description      | Balance           |
|------------------------------------|------------------|-------------------|
| *** Assets ***                     |                  |                   |
| 251-000.000-001.001                | CASH             | 339,123.00        |
| 251-000.000-084.250                | DUE FROM TIFA #1 | 4,822.85          |
| Total Assets                       |                  | <u>343,945.85</u> |
| *** Fund Balance ***               |                  |                   |
| 251-000.000-390.000                | Fund Balance     | 358,332.20        |
| Total Fund Balance                 |                  | <u>358,332.20</u> |
| Beginning Fund Balance             |                  | 358,332.20        |
| Net of Revenues VS Expenditures    |                  | (14,386.35)       |
| Ending Fund Balance                |                  | 343,945.85        |
| Total Liabilities And Fund Balance |                  | 343,945.85        |

PERIOD ENDING 04/30/2014

PRELIMINARY FINANCIAL STATEMENTS-APRIL 2014

| GL NUMBER                      | DESCRIPTION             | 2013-14<br>ORIGINAL<br>BUDGET | 2013-14<br>AMENDED<br>BUDGET | YTD BALANCE<br>04/30/2014<br>NORM (ABNORM) | ACTIVITY FOR<br>MONTH 04/30/2<br>INCR (DECR) | ENCUMBERED<br>YEAR-TO-DATE | UNENCUMBERED<br>BALANCE | % BDGT<br>USED |
|--------------------------------|-------------------------|-------------------------------|------------------------------|--------------------------------------------|----------------------------------------------|----------------------------|-------------------------|----------------|
| Fund 251 - TIFA 2              |                         |                               |                              |                                            |                                              |                            |                         |                |
| Revenues                       |                         |                               |                              |                                            |                                              |                            |                         |                |
| Dept 000.000                   |                         |                               |                              |                                            |                                              |                            |                         |                |
| 251-000.000-402.000            | CURRENT PROPERTY TAX    | 31,275.00                     | 31,275.00                    | 33,067.46                                  | 0.00                                         | 0.00                       | (1,792.46)              | 105.73         |
| 251-000.000-665.000            | INTEREST                | 325.00                        | 325.00                       | 141.06                                     | 0.00                                         | 0.00                       | 183.94                  | 43.40          |
| Total Dept 000.000             |                         | 31,600.00                     | 31,600.00                    | 33,208.52                                  | 0.00                                         | 0.00                       | (1,608.52)              | 105.09         |
| TOTAL Revenues                 |                         | 31,600.00                     | 31,600.00                    | 33,208.52                                  | 0.00                                         | 0.00                       | (1,608.52)              | 105.09         |
| Expenditures                   |                         |                               |                              |                                            |                                              |                            |                         |                |
| Dept 000.000                   |                         |                               |                              |                                            |                                              |                            |                         |                |
| 251-000.000-740.000            | GENERAL SUPPLY          | 15,000.00                     | 15,000.00                    | 0.00                                       | 0.00                                         | 0.00                       | 15,000.00               | 0.00           |
| 251-000.000-801.000            | PROFESSIONAL SERV.      | 5,000.00                      | 5,000.00                     | 9,646.35                                   | 1,666.67                                     | 0.00                       | (4,646.35)              | 192.93         |
| 251-000.000-801.100            | ADMINISTRATIVE SERVICES | 30,000.00                     | 30,000.00                    | 30,000.00                                  | 0.00                                         | 0.00                       | 0.00                    | 100.00         |
| 251-000.000-880.000            | COMMUNITY PROMOTION     | 5,000.00                      | 5,000.00                     | 2,750.00                                   | 0.00                                         | 0.00                       | 2,250.00                | 55.00          |
| 251-000.000-901.000            | ADVERTISING             | 1,000.00                      | 1,000.00                     | 0.00                                       | 0.00                                         | 0.00                       | 1,000.00                | 0.00           |
| 251-000.000-970.000            | CAPITAL OUTLAY          | 60,000.00                     | 60,000.00                    | 5,198.52                                   | 0.00                                         | 0.00                       | 54,801.48               | 8.66           |
| 251-000.000-970.000-PHASE I-C  | CAPITAL OUTLAY          | 40,000.00                     | 40,000.00                    | 0.00                                       | 0.00                                         | 0.00                       | 40,000.00               | 0.00           |
| Total Dept 000.000             |                         | 156,000.00                    | 156,000.00                   | 47,594.87                                  | 1,666.67                                     | 0.00                       | 108,405.13              | 30.51          |
| TOTAL Expenditures             |                         | 156,000.00                    | 156,000.00                   | 47,594.87                                  | 1,666.67                                     | 0.00                       | 108,405.13              | 30.51          |
| Fund 251 - TIFA 2:             |                         |                               |                              |                                            |                                              |                            |                         |                |
| TOTAL REVENUES                 |                         | 31,600.00                     | 31,600.00                    | 33,208.52                                  | 0.00                                         | 0.00                       | (1,608.52)              | 105.09         |
| TOTAL EXPENDITURES             |                         | 156,000.00                    | 156,000.00                   | 47,594.87                                  | 1,666.67                                     | 0.00                       | 108,405.13              | 30.51          |
| NET OF REVENUES & EXPENDITURES |                         | (124,400.00)                  | (124,400.00)                 | (14,386.35)                                | (1,666.67)                                   | 0.00                       | (110,013.65)            | 11.56          |

Fund 252 TIFA 3

| GL Number                          | Description                       | Balance           |
|------------------------------------|-----------------------------------|-------------------|
| *** Assets ***                     |                                   |                   |
| 252-000.000-001.001                | CASH                              | 729,711.85        |
| 252-000.000-084.250                | DUE FROM TIFA #1                  | 2,699.45          |
| Total Assets                       |                                   | <u>732,411.30</u> |
| *** Fund Balance ***               |                                   |                   |
| 252-000.000-353.025                | DESIGNATED FUNDS-LAND ACQUISITION | 152,725.21        |
| 252-000.000-390.000                | Fund Balance                      | 609,040.36        |
| Total Fund Balance                 |                                   | <u>761,765.57</u> |
| Beginning Fund Balance             |                                   | 761,765.57        |
| Net of Revenues VS Expenditures    |                                   | (29,354.27)       |
| Ending Fund Balance                |                                   | 732,411.30        |
| Total Liabilities And Fund Balance |                                   | 732,411.30        |

PERIOD ENDING 04/30/2014

PRELIMINARY FINANCIAL STATEMENTS-APRIL 2014

| SL NUMBER                      | DESCRIPTION             | 2013-14<br>ORIGINAL<br>BUDGET | 2013-14<br>AMENDED<br>BUDGET | YTD BALANCE<br>04/30/2014<br>NORM (ABNORM) | ACTIVITY FOR<br>MONTH 04/30/2<br>INCR (DECR) | ENCUMBERED<br>YEAR-TO-DATE | UNENCUMBERED<br>BALANCE | % BDGT<br>USED |
|--------------------------------|-------------------------|-------------------------------|------------------------------|--------------------------------------------|----------------------------------------------|----------------------------|-------------------------|----------------|
| Fund 252 - TIFA 3              |                         |                               |                              |                                            |                                              |                            |                         |                |
| Revenues                       |                         |                               |                              |                                            |                                              |                            |                         |                |
| Dept 000.000                   |                         |                               |                              |                                            |                                              |                            |                         |                |
| 152-000.000-402.000            | CURRENT PROPERTY TAX    | 95,300.00                     | 95,300.00                    | 82,639.06                                  | 0.00                                         | 0.00                       | 12,660.94               | 86.71          |
| 152-000.000-665.000            | INTEREST                | 650.00                        | 650.00                       | 300.54                                     | 0.00                                         | 0.00                       | 349.46                  | 46.24          |
| Total Dept 000.000             |                         | 95,950.00                     | 95,950.00                    | 82,939.60                                  | 0.00                                         | 0.00                       | 13,010.40               | 86.44          |
| TOTAL Revenues                 |                         | 95,950.00                     | 95,950.00                    | 82,939.60                                  | 0.00                                         | 0.00                       | 13,010.40               | 86.44          |
| Expenditures                   |                         |                               |                              |                                            |                                              |                            |                         |                |
| Dept 000.000                   |                         |                               |                              |                                            |                                              |                            |                         |                |
| 152-000.000-740.000            | GENERAL SUPPLY          | 20,000.00                     | 20,000.00                    | 0.00                                       | 0.00                                         | 0.00                       | 20,000.00               | 0.00           |
| 152-000.000-801.000            | PROFESSIONAL SERV.      | 5,000.00                      | 5,000.00                     | 18,555.65                                  | 3,333.33                                     | 0.00                       | (13,555.65)             | 371.11         |
| 152-000.000-801.100            | ADMINISTRATIVE SERVICES | 65,400.00                     | 65,400.00                    | 65,400.00                                  | 0.00                                         | 0.00                       | 0.00                    | 100.00         |
| 152-000.000-880.000            | COMMUNITY PROMOTION     | 7,500.00                      | 7,500.00                     | 4,250.00                                   | 0.00                                         | 0.00                       | 3,250.00                | 56.67          |
| 152-000.000-901.000            | ADVERTISING             | 1,000.00                      | 1,000.00                     | 0.00                                       | 0.00                                         | 0.00                       | 1,000.00                | 0.00           |
| 152-000.000-970.000            | CAPITAL OUTLAY          | 100,000.00                    | 100,000.00                   | 24,088.22                                  | 0.00                                         | 0.00                       | 75,911.78               | 24.09          |
| 152-000.000-970.000-PHASE I-C  | CAPITAL OUTLAY          | 40,000.00                     | 40,000.00                    | 0.00                                       | 0.00                                         | 0.00                       | 40,000.00               | 0.00           |
| Total Dept 000.000             |                         | 238,900.00                    | 238,900.00                   | 112,293.87                                 | 3,333.33                                     | 0.00                       | 126,606.13              | 47.00          |
| TOTAL Expenditures             |                         | 238,900.00                    | 238,900.00                   | 112,293.87                                 | 3,333.33                                     | 0.00                       | 126,606.13              | 47.00          |
| Fund 252 - TIFA 3:             |                         |                               |                              |                                            |                                              |                            |                         |                |
| TOTAL REVENUES                 |                         | 95,950.00                     | 95,950.00                    | 82,939.60                                  | 0.00                                         | 0.00                       | 13,010.40               | 86.44          |
| TOTAL EXPENDITURES             |                         | 238,900.00                    | 238,900.00                   | 112,293.87                                 | 3,333.33                                     | 0.00                       | 126,606.13              | 47.00          |
| NET OF REVENUES & EXPENDITURES |                         | (142,950.00)                  | (142,950.00)                 | (29,354.27)                                | (3,333.33)                                   | 0.00                       | (113,595.73)            | 20.53          |

PRELIMINARY  
 FINANCIAL  
 STATEMENTS