

CITY OF MARINE CITY
TAX INCREMENT FINANCE AUTHORITY
AGENDA

Regular Meeting: Tuesday, January 21, 2014; 4:00PM

Marine City Fire Hall: 200 South Parker Street, Marine City, Michigan

1. **CALL TO ORDER**
2. **PLEDGE OF ALLEGIANCE**
3. **ROLL CALL:** Chairperson Craig May; Board Members Frederick Babchek, Robert C. Lepley; Jonathan Phelan, Raymond Skwiers; Scott Tisdale, and Robert Weisenbaugh; and, City Manager John Gabor
4. **APPROVE AGENDA (Additions / Deletions)**
5. **APPROVE MINUTES**
 - A. T.I.F.A. Regular Meeting ~ November 19, 2013
6. **COMMUNICATIONS**
7. **PUBLIC COMMENT** *Residents are welcome to address the TIFA Board. Please state name and address. Limit comments to five (5) minutes.*
8. **UNFINISHED BUSINESS**
 - A. Project Update
 - Strategic Communication Solutions, Inc.
9. **NEW BUSINESS**
 - A. 2014 Summer Flower Program
10. **FINANCIAL BUSINESS**
 - A. Invoice Approval
 - McBride-Manley Invoice #7493
 - Strategic Communication Solutions, Inc. Invoice #1773
 - Strategic Communication Solutions, Inc. Invoice #1775
 - Marine City Chamber of Commerce Invoice #1516
 - Marine One Construction Invoice #8252116

B. Preliminary Financial Statements

- October, 2013
- November, 2013
- December, 2013

11. ADJOURNMENT

5-A

**City of Marine City
Tax Increment Finance Authority
November 19, 2013**

A regular meeting of T.I.F.A. was held in the Fire Hall, 200 South Parker Street, Marine City, Michigan, on Tuesday, November 19, 2013, and was called to order at 4:00 PM by Chairperson May.

Present: Chairperson May; Board Members Babchek, Lepley, Phelan, Skwiers, Tisdale and Weisenbaugh; City Manager Gabor, City Clerk Kade, and Deputy Clerk Baxter.

Absent: None

Approve Agenda

Motion by Board Member Tisdale, seconded by Board Member Skwiers, to approve the Agenda, as presented. All Ayes. Motion Carried.

Approve Minutes

Board Member Lepley requested a spelling correction of Bill Bullard's name on Page 2.

Motion by Board Member Phelan, seconded by Board Member Babchek, to approve the Minutes of the Regular Tax Increment Finance Authority Meeting held October 15, 2013, as corrected. All Ayes. Motion Carried.

Communications

There were no Communications presented.

Public Comment

Rebecca Lepley, 539 North William Street, Marine City, spoke about the difference between investing and spending; and, said they needed to invest in Marine City. She spoke of the

historic city hall building, and said that she and others were in it for the long term to continue to move forward.

Dianne Lovett, 407 N. Belle River, Marine City, said that with TIFA's help, they have been able to establish historic city hall as a showplace. She commented that the historic environment was a vital part of our heritage; and, that a restored city hall would provide Marine City residents with pride in where they live, as well as attract tourists.

Terrance Avery, 407 Westminster, Marine City, said he supported grant writing procedures. He spoke of his past hometown of Fenton, Michigan, which was torn down and had suffered economically. Mr. Avery stated that history was important because it showed who we are and where we have been. He also stated that he appreciated TIFA's efforts.

Unfinished Business

Strategic Communications Solutions ~ Consulting Agreement

A motion to contract with Strategic Communication Solutions had been tabled from the October 15, 2013 TIFA Meeting.

Board Member Skwiers questioned why Marine City could not write its own grants when free grant writing classes were available. He suggested that Strategic Communication Solutions work on a percentage basis; being paid for what they bring in, rather than a monthly \$5,000 fee. Mr. Skwiers spoke about his concerns of the overall goal of the contract, and inquired if the funds would be used for anything other than historic city hall. He said TIFA needed more data and specific language in the contract on what they are trying to accomplish before moving forward.

Robert Law, President of Strategic Communication Solutions, responded to the questions raised and described the difficulty in finding grants, putting together the information to apply for grants, putting them in the right format, and getting support for them. He explained that grant writing was a highly competitive process.

John Kerr, Vice President of Economic Development, reported that they have the government contacts to bring their proposals above all other proposals. He further explained how they could take advantage of Marine City being a coastal community.

A lengthy discussion ensued about the grant writing process by all Board Members.

Board Member Phelan, who serves as the Board's Treasurer, provided a financial summary for review of TIFA expenditures. He explained that the Board never came to a conclusion or primary goal of TIFA monies; and, suggested that Friends of City Hall move forward and hire a grant writing company instead of putting the responsibility on TIFA.

Motion by Board Member Lepley, seconded by Board Member Tisdale, to contract with Strategic Communication Solutions at the rate of \$5,000 per month for a period of one year to seek grants for the litany of activities described, and in addition to others that may arise, with specific attention to the interior refurbishment of the city hall as monies are available. Ayes: May, Babchek, Lepley, Tisdale, Weisenbaugh. Nays: Phelan, Skwiers. Motion Carried.

New Business

Discover the Blue Campaign ~ Request for Financial Support

Georgia Phelan, speaking on behalf of the Marine City Chamber of Commerce, requested financial support for renewal of the Discover the Blue Regional Marketing Campaign, in the amount of \$2,500. Mrs. Phelan reported that \$2,500 had been already been approved by the City Commission at its November 7, 2013 meeting. Marine City's fee to participate in 2014 was \$4,300.

Motion by Board Member Lepley, seconded by Board Member Weisenbaugh, to approve \$2,500.00 for financial support to the Marine City Chamber of Commerce for the "Discover the Blue" regional tourism campaign for 2014. All Ayes. Motion Carried.

Financial Business

Fund Transfer Resolutions

Motion by Board Member Skwiers, seconded by Board Member Lepley to approve the following Fund Transfers:

- Resolution #028-13 \$10,600 from TIFA #1 to General Fund
- Resolution #029-13 \$30,000 from TIFA #2 to General Fund
- Resolution #030-13 \$65,400 from TIFA #3 to General Fund

as presented. All Ayes. Motion Carried.

Invoice Approval

James P. Contracting Inc.

Motion by Board Member Phelan, seconded by Board Member Weisenbaugh, to approve James P. Contracting Inc. Invoice#21310-1-1, as follows:

- \$7,522 from TIFA #1
- \$6,946 from TIFA #3

All Ayes. Motion Carried.

US Bank

Motion by Board Member Lepley, seconded by Board Member Weisenbaugh, to approve US Bank Invoice #3521209 in the amount of \$137.50 from TIFA #1, as presented. All Ayes. Motion Carried.

Team Thompson Concrete LLC

Motion by Board Member Tisdale, seconded by Chairperson May, to approve Team Thompson Concrete LLC Invoice #1077, as follows:

- \$661.34 from TIFA #2
- \$1,322.66 from TIFA #3.

All Ayes. Motion Carried.

Preliminary Financial Statements

Motion by Board Member Lepley, seconded by Board Member Tisdale, to accept the Preliminary Financial Statements for September 2013, and place them on file. All Ayes. Motion Carried.

City Manager Gabor and Board Member Skwiers both left meeting at 5:33 pm.

Other Business

Mike Madigan, M-1 Studios of Ferndale, spoke about the video campaign fundraising project for historic city hall, and responded to any questions by the Board. He reported that the video would be completed in January 2014.

Adjournment

Motion by Board Member Babchek, seconded by Board Member Weisenbaugh, to adjourn at 5:38 pm. All Ayes. Motion Carried.

Respectfully submitted,

Kristen Baxter
Deputy Clerk

Diana S. Kade
City Clerk

Marine City - Resource Development Committee

Objective:

To leverage the maximum amount of federal, state and foundation resources available that allows Marine City to accomplish its development priorities, while creating long-term goals for sustainable economic growth and quality of life improvements. The three targeted priority areas for this Committee include:

1. **City Hall** - The charge for this site is to target resources, and leverage all federal and state special incentive designations that encourage potential redevelopment. Additional investigation will study potential non-motorized improvements.
2. **Transient Boating** - Resources will be identified that can support new and revitalized transient slips, non-motorized improvements that connect boating infrastructure to downtown and rehabilitated piling work. Seawall and improved walkways from current ferry landings will also be included.
3. **Trail Towns** - There should be a consistent and reoccurring effort to identify and obtain any resources that advance the township's recreational needs and goals.

Proposed Committee Members:

- John Kerr, Strategic Communication Solutions
- John Gabor, Marine City, City Manager
- Lynn Zyrowski, Marine City, Parks and Recreation
- Richard Ames, Marine City, Public Works
- Member of the Marine City Historical Commission
- Ex-Officio: Members of the Marine City TIFA

Schedule:

- The Resources Development Committee would meet monthly, however on a quarterly basis additional resources would be brought in for added support including:
 - MEDC
 - MDNR
 - MDEQ
 - Blue Water Ferry
 - SEMCOG
 - St. Clair County EDA
 - Michigan Congressional Delegation and staff
 - Michigan Legislative Members and staff

- Other economic development partners, and/or community groups, would be invited quarterly as the main steering committee sees fit.
- All meetings would take place in Marine City at a location to be determined.

Tasks:

1. Develop prioritized list of projects and anticipated timelines for completion
2. Research and inventory existing federal and state opportunities to accomplish projects
3. Create a list of incentives, tax benefits, corridor improvement zones, etc. that allows City officials to negotiate for business investment
4. Program a schedule framed around grant expiration dates
5. Meet with federal, state and foundation representatives to alert them of interest, projects and to better understand expectations.
6. Solicit support of public sector leadership to support applications

9-A



City Of Marine City

Contact: Bob DeCock 586-405-9231

Dec 9 2013

303 S. Water St.

Marine City, MI. 48039

Quote Only

- 65 - 24" Flower Baskets @ \$55.00 ea. = \$3575.00
- 260 - 4.5" pots material @ \$2.40 ea. = \$624.00
- 52 - pot center pieces @ \$4.00 ea. = \$208.00
- 4 - Bags Of Fertilizer @ \$45.00 ea. = \$180.00
- 1 - pallet of potting soil to be quoted at A later date.

Grand Total = \$4587.00

50% deposit = -\$2293.50

Remainder due Net 30 = \$2293.50

Make Check payable to Gardens & Beyond

Thank You for your Business

Memo

To: TIFA Board Members
 From: Mary Ellen McDonald, CPFA/MiCPT
 Finance Director/Treasurer
 Date 12/10/13
 Re: Invoice Approval

Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

McBride-Manley	Invoice #7493	\$4,181.00
(Examination of books and records/Preparation of Audited Financial Statements)		
A/C #250-000.000-801.000		\$979.00 (TIFA #1 Fund)
(BUDGET AMOUNT - \$1,000.00 YTD Expenditures - \$0.00)		
A/C #251-000.000-801.000		\$1,313.00 (TIFA #2 Fund)
(BUDGET AMOUNT - \$1,325.00 YTD Expenditures - \$0.00 Auditing Services Only)		
A/C #252-000.000-801.000		\$1,889.00 (TIFA #3 Fund)
(BUDGET AMOUNT - \$1,900.00 YTD Expenditures - \$0.00 Auditing Services Only)		

If you have any questions, please contact me.

Thank you

McBride - Manley



& COMPANY P.C.

CERTIFIED PUBLIC
ACCOUNTANTS

Certified Public Accountants

1115 S. PARKER STREET

(810) 765-4700

MARINE CITY MI 48039

CITY OF MARINE CITY
303 S WATER STREET
MARINE CITY, MI 48039

Date: 11/22/2013

Invoice: 7493
Client Id: MARIN

Examination of books and records for the year ended
June 30, 2013.

Preparation of audited financial statements for the year
ended June 30, 2013.

By Fund:

General Fund	\$ 14,714
Water & Sewer Fund	7,880
Major Street Fund	515
Local Street Fund	515
TIFA #1	979
TIFA #2	1,313
TIFA #3	1,889
	<u>\$ 27,805</u>

Total Invoice	\$ 27,805.00
Less Preliminary Payment	<u>(10,300.00)</u>

Current Amount Due \$ 17,505.00

Memo

To: TIFA Board Members
 From: Mary Ellen McDonald, CPFA/MiCPT
 Finance Director/Treasurer
 Date 12/11/13
 Re: Invoice Approval

Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

Strategic Comm. Solutions, Inc.	Invoice #1773	\$5,000.00		
(Retainer Fee-Consulting Services for December 2013)				
A/C #251-000.000-801.000		\$1,666.67 (TIFA #2 Fund)		
(BUDGET AMOUNT - \$3,675.00	YTD	Expenditures	- \$0.00	Misc.
Professional Services Only)				
A/C #252-000.000-801.000		\$3,333.33 (TIFA #3 Fund)		
(BUDGET AMOUNT - \$3,100.00	YTD	Expenditures	- \$0.00	Misc.
Professional Services Only)				

Expense allocation listed above per City Manager. NOTE: TIFA Board did not designate allocation of expense when approved at TIFA Board Meeting 11/19/13.

If you have any questions, please contact me.

Thank you

Strategic Communication Solutions, Inc.

Invoice

27780 Novi Road
Suite 200
Novi, MI 48377-3427

Date	Invoice #
12/1/2013	1773

Bill To
City of Marine City Attn: City Manager 303 S. Water Marine City, MI 48039

P.O. No.

Description	Amount
Enclosed is our retainer statement for the period of December, 2013 for consulting services rendered by Strategic Communication Solutions, Inc.	5,000.00
<i>[Handwritten Signature]</i> 12-11-13	
Total	\$5,000.00

Memo

To: TIFA Board Members
 From: Mary Ellen McDonald, CPFA/MiCPT
 Finance Director/Treasurer
 Date: 1/10/14
 Re: Invoice Approval

Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

Strategic Comm. Solutions, Inc.	Invoice #1775	\$5,000.00
(Retainer Fee-Consulting Services for February 2014)		
A/C #251-000.000-801.000		\$1,666.67 (TIFA #2 Fund)
(BUDGET AMOUNT - \$3,675.00	YTD Expenditures -	\$3,333.34 Misc.
Professional Services Only)		
A/C #252-000.000-801.000		\$3,333.33 (TIFA #3 Fund)
(BUDGET AMOUNT - \$3,100.00	YTD Expenditures -	\$6,666.66 Misc.
Professional Services Only)		

Expense allocation listed above per City Manager. NOTE: TIFA Board did not designate allocation of expense when approved at TIFA Board Meeting 11/19/13.

If you have any questions, please contact me.

Thank you

Strategic Communication Solutions, Inc.

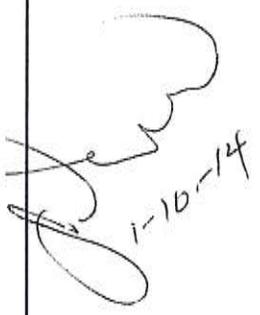
Invoice

27780 Novi Road
Suite 200
Novi, MI 48377-3427

Date	Invoice #
2/1/2014	1775

Bill To
City of Marine City Attn: City Manager 303 S. Water Marine City, MI 48039

P.O. No.

Description	Amount
Enclosed is our retainer statement for the period of February, 2014 for consulting services rendered by Strategic Communication Solutions, Inc.	5,000.00
	
Total	\$5,000.00

Memo

To: TIFA Board Members
 From: Mary Ellen McDonald, CPFA/MiCPT
 Finance Director/Treasurer
 Date 1/8/14
 Re: Invoice Approval

Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

Marine City Chamber of Commerce	Invoice #1516	\$,500.00
(Discover the Blue-2014)		
A/C #251-000.000-880.000	\$1,250.00 (TIFA #2 Fund)	
(BUDGET AMOUNT - \$5,000.00	YTD Expenditures - \$1,500.00	
A/C #252-000.000-880.000	\$1,250.00 (TIFA #3 Fund)	
(BUDGET AMOUNT - \$4,500.00	YTD Expenditures - \$3,000.00	

Expense allocation listed above is the same as previous year. NOTE: TIFA Board did not designate allocation of expense when approved at TIFA Board Meeting 11/19/13.

If you have any questions, please contact me.
 Thank you



201-A Broadway
Marine City, MI 48039
Phone: (810) 765-4501

chamber@visitmarinecity.com
www.visitmarinecity.com

Invoice

Invoice No: 1516
Invoice Date: 12/20/2013

Bill To:

City of Marine City/TIFA
ATTN: Mary Ellen McDonald
303 S. Water Street
Marine City, MI 48039

Description	Amount
Discover the Blue - 2014	2,500.00
Subtotal	\$2,500.00
Payments/Credits	\$0.00
Balance Due	\$2,500.00

The Marine City Chamber of Commerce was organized for the purpose of actively developing, promoting, focusing on and ensuring the economic growth and development of our business members and the community at large.

Memo

To: TIFA Board Members
 From: Mary Ellen McDonald, CPFA/MiCPT
 Finance Director/Treasurer
 Date 1/9/14
 Re: Invoice Approval

Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

Marine One Construction Invoice #8252116 \$25,635.00 (Invoice Total)

NOTE: TIFA BOARD APPROVAL AMOUNT IS \$19,500.00 THAT WAS APPROVED AT TIFA BOARD MEETING 10/15/13. THE BALANCE OF \$6,135.00 WILL BE PAID BY GENERAL FUND.

(Seawall Repair – City Beach)

A/C #250-000.000-970.000 \$19,500.00 (TIFA #1 Fund)

(BUDGET AMOUNT - \$0.00 YTD Expenditures - \$0.00)

(Seawall Repair Project – City Beach Only)

If you have any questions, please contact me.

Thank you

MarineOne Construction
 49090 Jefferson Ave.
 Chesterfield, MI 48047
 (586) 615-3205/(586) 725-2467

Invoice

DUE DATE	INVOICE #
12/27/2013	8252116

BILL TO
City of Marine City - Richard Ames 303 S. Water St Marine City, MI 48039 (810) 765-1796 / (810) 650-4788 fax

SHIP TO

P.O. NUMBER	TERMS	CUSTOMER #	SHIP	SHIP VIA	PROJECT
			11/27/2013		

ITEM	DESCRIPTION	QTY	RATE	TAX	AMOUNT
Labor-Excavation	Excavate behind wall to relieve pressure & pull wall back on north wall - per Lump Sum	1	720.00		720.00
	Install dual pan Z type anchors tied with 1" diameter rods @ 20ft long each thru existing whaler - per Each	9	600.00		5,400.00
Whaler	Install new 4x6x3/8 angle iron whaler attached to every sheet on north corner - per Foot	20	28.00		560.00
Extract	Remove & dispose existing sheet piling - per Foot	35.5	20.00		710.00
Install Sheet Piling	Install 5ga sheet piling @ 24ft long each. Capped with 4x6x3/8 angle iron bolted to every sheet - per Foot	37.5	238.00		8,925.00
Whaler	Install new 4x6x3/8 angle whaler attached to every sheet - per Foot	30	28.00		840.00
	Install dual pan Z type anchors @ 10ft long each tied with 1" rod thru existing whaler - per Each	6	600.00		3,600.00
Item	Install new 4x6x3/8 angle iron cap attached to every sheet and welded in one continuous piece - per Foot	90	22.00		1,980.00
Mobilization	Equipment In/Out & Delivery of materials to job site - per Lump	1	900.00		900.00
	Additional Dual pan light weight anchors - per Each	2	400.00		800.00
	Additional Dual pan z-type anchors - per Each	2	600.00		1,200.00

Subtotal	25,635.00
0.00% Tax	0.00
Total	25,635.00

This contract will be a unit price contract. Includes Labor, Equipment, Materials, and Insurance for the above work only. Excludes permits, restoration, turbidity curtain, wood wall removal and disposal. Estimated by Larry Rekowski

[Handwritten Signature]
 1-8-14

Amount Paid: 0.00
 Balance Due: 25,635.00

0 - 30 days	31 - 60 days	61 - 90 days	> 90 days	Total
25,635.00	0.00	0.00	0.00	25,635.00

PRELIMINARY FINANCIAL STATEMENTS



Memo

To: John Gabor, City Manager

From: Mary Ellen McDonald, CPFA/MiCPT
Finance Director/Treasurer

Date 11/15/13

Re: **PRELIMINARY FINANCIAL STATEMENTS FOR OCTOBER 2013**

Please include the attached **Preliminary Financial Statements for October 2013** on the agenda of the next TIFA Board Meeting. If you have any questions, please contact me.

Thank you

Fund 250 TIFA 1

GL Number	Description	Balance
*** Assets ***		
250-000.000-001.001	CASH	77,283.33
Total Assets		<u>77,283.33</u>
*** Liabilities ***		
250-000.000-200.000	ACCOUNTS PAYABLE	137.50
Total Liabilities		<u>137.50</u>
*** Fund Balance ***		
250-000.000-353.027	DESIGNATED FUNDS-STREET SCAPE	10,000.00
250-000.000-390.000	Fund Balance	16,944.10
Total Fund Balance		<u>26,944.10</u>
Beginning Fund Balance - 12-13		26,944.10
Net of Revenues VS Expenditures - 12-13		20,714.34
*12-13 End FB/13-14 Beg FB		65,564.11
Net of Revenues VS Expenditures - Current Year		29,487.39
Ending Fund Balance		77,145.83
Total Liabilities And Fund Balance		77,283.33

* Year Not Closed

PRELIMINARY
FINANCIAL
STATEMENTS
OCTOBER 2013

Fund 251 TIFA 2

GL Number	Description	Balance
*** Assets ***		
251-000.000-001.001	CASH	383,713.15
Total Assets		383,713.15
*** Liabilities ***		
251-000.000-200.000	ACCOUNTS PAYABLE	4,822.85
Total Liabilities		4,822.85
*** Fund Balance ***		
251-000.000-390.000	Fund Balance	417,800.78
Total Fund Balance		417,800.78
Beginning Fund Balance - 12-13		417,800.78
Net of Revenues VS Expenditures - 12-13		(59,468.58)
*12-13 End FB/13-14 Beg FB		484,299.26
Net of Revenues VS Expenditures - Current Year		20,558.10
Ending Fund Balance		378,890.30
Total Liabilities And Fund Balance		383,713.15

* Year Not Closed

PRELIMINARY
FINANCIAL
STATEMENTS
OCTOBER 2013

Fund 252 TIFA 3

GL Number	Description	Balance
*** Assets ***		
252-000.000-001.001	CASH	818,639.65
Total Assets		818,639.65
*** Liabilities ***		
252-000.000-200.000	ACCOUNTS PAYABLE	9,645.69
Total Liabilities		9,645.69
*** Fund Balance ***		
252-000.000-353.025	DESIGNATED FUNDS-LAND ACQUISITION	152,725.21
252-000.000-390.000	Fund Balance	712,503.57
Total Fund Balance		865,228.78
Beginning Fund Balance - 12-13		865,228.78
Net of Revenues VS Expenditures - 12-13		(103,463.21)
*12-13 End FB/13-14 Beg FB		1,026,395.67
Net of Revenues VS Expenditures - Current Year		47,228.39
Ending Fund Balance		808,993.96
Total Liabilities And Fund Balance		818,639.65

* Year Not Closed

PRELIMINARY
FINANCIAL
STATEMENTS
OCTOBER 2013

Memo

To: John Gabor, City Manager

From: Mary Ellen McDonald, CPFA/MiCPT
Finance Director/Treasurer

Date 12/13/13

Re: **PRELIMINARY FINANCIAL STATEMENTS FOR NOVEMBER 2013**

Please include the attached **Preliminary Financial Statements for November 2013** on the agenda of the next TIFA Board Meeting. If you have any questions, please contact me.

Thank you

Fund 250 TIFA 1

GL Number	Description	Balance
*** Assets ***		
250-000.000-001.001	CASH	66,545.83
Total Assets		<u>66,545.83</u>
*** Liabilities ***		
250-000.000-200.000	ACCOUNTS PAYABLE	979.00
250-000.000-214.251	DUE TO TIFA 2	4,822.85
250-000.000-214.252	DUE TO TIFA 3	2,699.45
Total Liabilities		<u>8,501.30</u>
*** Fund Balance ***		
250-000.000-353.027	DESIGNATED FUNDS-STREET SCAPE	10,000.00
250-000.000-390.000	Fund Balance	37,658.44
Total Fund Balance		<u>47,658.44</u>
Beginning Fund Balance		47,658.44
Net of Revenues VS Expenditures		10,386.09
Ending Fund Balance		58,044.53
Total Liabilities And Fund Balance		66,545.83

PRELIMINARY
FINANCIAL
STATEMENTS
NOVEMBER 2013

Fund 251 TIFA 2

GL Number	Description	Balance
*** Assets ***		
251-000.000-001.001	CASH	348,228.96
251-000.000-084.250	DUE FROM TIFA #1	4,822.85
Total Assets		353,051.81
*** Liabilities ***		
251-000.000-200.000	ACCOUNTS PAYABLE	1,313.00
Total Liabilities		1,313.00
*** Fund Balance ***		
251-000.000-390.000	Fund Balance	358,332.20
Total Fund Balance		358,332.20
Beginning Fund Balance		358,332.20
Net of Revenues VS Expenditures		(6,593.39)
Ending Fund Balance		351,738.81
Total Liabilities And Fund Balance		353,051.81

PRELIMINARY
FINANCIAL
STATEMENTS
NOVEMBER 2013

Fund 252 TIFA 3

GL Number	Description	Balance
*** Assets ***		
252-000.000-001.001	CASH	742,271.30
252-000.000-084.250	DUE FROM TIFA #1	2,699.45
Total Assets		744,970.75
*** Liabilities ***		
252-000.000-200.000	ACCOUNTS PAYABLE	1,889.00
Total Liabilities		1,889.00
*** Fund Balance ***		
252-000.000-353.025	DESIGNATED FUNDS-LAND ACQUISITION	152,725.21
252-000.000-390.000	Fund Balance	609,040.36
Total Fund Balance		761,765.57
Beginning Fund Balance		761,765.57
Net of Revenues VS Expenditures		(18,683.82)
Ending Fund Balance		743,081.75
Total Liabilities And Fund Balance		744,970.75

PRELIMINARY
FINANCIAL
STATEMENTS
NOVEMBER 2013

Memo

To: John Gabor, City Manager
From: Mary Ellen McDonald, CPFA/MiCPT
Finance Director/Treasurer
Date 1/12/14
Re: **PRELIMINARY FINANCIAL STATEMENTS FOR DECEMBER 2013**

Please include the attached **Preliminary Financial Statements for December 2013** on the agenda of the next TIFA Board Meeting. If you have any questions, please contact me.

Thank you

Fund 250 TIFA 1

SL Number	Description	Balance
*** Assets ***		
250-000.000-001.001	CASH	65,566.83
Total Assets		<u>65,566.83</u>
*** Liabilities ***		
250-000.000-200.000	ACCOUNTS PAYABLE	19,500.00
250-000.000-214.251	DUE TO TIFA 2	4,822.85
250-000.000-214.252	DUE TO TIFA 3	2,699.45
Total Liabilities		<u>27,022.30</u>
*** Fund Balance ***		
250-000.000-353.027	DESIGNATED FUNDS-STREET SCAPE	10,000.00
250-000.000-390.000	Fund Balance	37,658.44
Total Fund Balance		<u>47,658.44</u>
Beginning Fund Balance		47,658.44
Net of Revenues VS Expenditures		(9,113.91)
Ending Fund Balance		38,544.53
Total Liabilities And Fund Balance		65,566.83

PRELIMINARY
FINANCIAL
STATEMENTS
DECEMBER 2013

Fund 251 TIFA 2

GL Number	Description	Balance
*** Assets ***		
251-000.000-001.001	CASH	345,249.29
251-000.000-084.250	DUE FROM TIFA #1	4,822.85
Total Assets		350,072.14
*** Liabilities ***		
251-000.000-200.000	ACCOUNTS PAYABLE	1,250.00
Total Liabilities		1,250.00
*** Fund Balance ***		
251-000.000-390.000	Fund Balance	358,332.20
Total Fund Balance		358,332.20
Beginning Fund Balance		358,332.20
Net of Revenues VS Expenditures		(9,510.06)
Ending Fund Balance		348,822.14
Total Liabilities And Fund Balance		350,072.14

PRELIMINARY
FINANCIAL
STATEMENTS
DECEMBER 2013

Fund 252 TIFA 3

GL Number	Description	Balance
*** Assets ***		
252-000.000-001.001	CASH	737,048.97
252-000.000-084.250	DUE FROM TIFA #1	2,699.45
Total Assets		<u>739,748.42</u>
*** Liabilities ***		
252-000.000-200.000	ACCOUNTS PAYABLE	1,250.00
Total Liabilities		<u>1,250.00</u>
*** Fund Balance ***		
252-000.000-353.025	DESIGNATED FUNDS-LAND ACQUISITION	152,725.21
252-000.000-390.000	Fund Balance	609,040.36
Total Fund Balance		<u>761,765.57</u>
Beginning Fund Balance		761,765.57
Net of Revenues VS Expenditures		(23,267.15)
Ending Fund Balance		738,498.42
Total Liabilities And Fund Balance		739,748.42

PRELIMINARY
FINANCIAL
STATEMENTS
DECEMBER 2013