

CITY OF MARINE CITY
TAX INCREMENT FINANCE AUTHORITY
AGENDA

Regular Meeting: Tuesday, October 15, 2013; 4:00PM

Marine City Fire Hall: 200 South Parker Street, Marine City, Michigan

1. **CALL TO ORDER**
2. **PLEDGE OF ALLEGIANCE**
3. **ROLL CALL:** Chairperson Craig May; Board Members Frederick Babchek, Robert C. Lepley; Jonathan Phelan, Raymond Skwiers; Scott Tisdale, and Robert Weisenbaugh; and, City Manager John Gabor
4. **APPROVE AGENDA (Additions / Deletions)**
5. **APPROVE MINUTES**
 - A. T.I.F.A. Regular Meeting ~ September 17, 2013
6. **COMMUNICATIONS**
7. **PUBLIC COMMENT** *Residents are welcome to address the TIFA Board. Please state name and address. Limit comments to five (5) minutes.*
8. **UNFINISHED BUSINESS**
9. **NEW BUSINESS**
 - A. Discussion on Seawall Repair ~ City Beach
10. **FINANCIAL BUSINESS**
 - A. Invoice Approval
 - Friends of City Hall (Financial Assistance)
 - Team Thompson Concrete LLC (Sidewalk Replacement - Invoice #1072)
 - Team Thompson Concrete LLC (Sidewalk Replacement ~ Invoice #1073)
 - B. Preliminary Financial Statements
11. **ADJOURNMENT**

5A

**City of Marine City
Tax Increment Finance Authority
September 17, 2013**

A regular meeting of T.I.F.A. was held in the Fire Hall, 200 South Parker Street, Marine City, Michigan, on Tuesday, September 17, 2013, and was called to order at 4:00 PM by Chairperson May.

Present: Chairperson May; Board Members Babchek, Lepley, Phelan, Tisdale and Weisenbaugh; and, City Clerk Kade.

Absent: Board Member Skwiers and City Manager Gabor

Approve Agenda

The following addition was made to the Agenda:

- Unfinished Business 9A – Signage ~ Subcommittee Update

Motion by Board Member Weisenbaugh, seconded by Board Member Phelan, to approve the Agenda, as amended. All Ayes. Motion Carried.

Approve Minutes

Motion by Board Member Phelan, seconded by Board Member Babchek, to approve the Minutes of the Regular Tax Increment Finance Authority Meeting held August 20, 2013, as presented. All Ayes. Motion Carried.

Communications

There were no Communications presented.

Public Comment

Rev. Rebecca Lepley, 539 North William Street, Marine City, distributed a flyer to the Board Members for Heritage Day; spoke of the 108 year old Upright Grand Piano on the second floor of Historic City Hall, which would cost \$9,000 to restore; and announced that the Fire Department had cleared Friends of City Hall to use the opera house stage on the weekend.

Bill Danneels, 206 Westminster, Marine City, thanked TIFA for its financial support for the restoration of Historic City Hall, and said he hoped they could continue to have the building's interior totally restored; and, spoke of his love for Marine City.

Unfinished Business

Signage ~ Subcommittee Update

Board Member Tisdale provided an update from the subcommittee, which had met twice, and distributed a listing of potential new signs and existing signs. He reported that they were looking at eight new signs and locations, possibly changing existing signs, adding additional hardware below existing signs, and new wording for the signs.

Brief discussion ensued, and it was agreed that the subcommittee needed to meet again to compile a final version of potential signage.

New Business

Request for Financial Support ~ Friends of City Hall

On behalf of Friends of City Hall, Rev. Rebecca Lepley, said that they were looking for financial support, as follows:

- | | |
|--|------------|
| ▪ Heritage Days – advertisement costs | \$1,138.00 |
| ▪ Promotional Video – educational/fundraising events | \$3,392.00 |

Rev. Lepley discussed the video, which would be offered for sale, and more importantly, be used to educate and reach-out to people to come to Marine City. The finished video production would be 20 minutes in length.

Rev. Lepley said the distribution of the Heritage Day flyers to the grade schools was very effective last year.

Board Member Lepley explained why this type of financial support would fit in with TIFA's purpose, and why he was in support of the request.

Motion by Board Member Tisdale, seconded by Board Member Phelan, to offer financial support to Friends of City Hall in the amount of \$4,500.00 towards the Heritage Day advertisement costs, and Promotional Video, upon presentation of Invoices to T.I.F.A. All Ayes. Motion Carried.

Financial Business

Invoice Approval

Motion by Board Member Phelan, seconded by Board Member Lepley, to approve US Bank Debt Service Invoice for Account #4215_5 in the amount of \$29,510.00 from TIFA #1, as presented. All Ayes. Motion Carried.

Motion by Board Member Tisdale, seconded by Board Member Weisenbaugh, to approve POSTEMA Signs & Graphics Invoice #24815 in the amount of \$6,745.00 from TIFA #3, as presented. All Ayes. Motion Carried.

Adjournment

Motion by Board Member Tisdale, seconded by Board Member Weisenbaugh, to adjourn at 4:43 PM. All Ayes. Motion Carried.

Respectfully submitted,

Diana S. Kade
City Clerk

9A

DISCUSSION ON SEAWALL REPAIR CITY BEACH



MarineOne Construction
 49090 Jefferson Ave.
 Chesterfield, MI 48047
 (586) 615-3205/(586) 725-2467

Estimate

DATE	ESTIMATE #
9/16/2013	70385

BILL TO
City of Marine City - Richard Ames 303 S. Water St Marine City, MI 48039 (810) 765-1796 / (810) 650-4788 fax

ITEM	DESCRIPTION	QTY	RATE	TAX	AMOUNT
Labor-Excavation	Excavate behind wall to relieve pressure & pull wall back on north wall - per Lump Sum	1	720.00		720.00
anchors	Install dual pan Z type anchors tied with 1" diameter rods @ 20ft long each thru existing whaler - per Each	9	600.00		5,400.00
Whaler	Install new 4x6x3/8 angle iron whaler attached to every sheet on north corner - per Foot	20	28.00		560.00
Extract	Remove & dispose existing sheet piling - per Foot	25	20.00		500.00
Install Sheet Piling	Install 5ga sheet piling @ 24ft long each. Capped with 4x6x3/8 angle iron bolted to every sheet - per Foot	25.5	238.00		6,069.00
Whaler	Install new 4x6x3/8 angle whaler attached to every sheet - per Foot	30	28.00		840.00
anchors	Install dual pan Z type anchors @ 10ft long each tied with 1" rod thru existing whaler - per Each	4	600.00		2,400.00
Item	Install new 4x6x3/8 angle iron cap attached to every sheet and welded in one continuous piece - per Foot	90	22.00		1,980.00
Mobilization	Equipment In/Out & Delivery of materials to job site - per Lump Sum	1	900.00		900.00
This contract will be a unit price contract. Includes Labor, Equipment, Materials, and Insurance for the above work only. Excludes permits, restoration, turbidity curtain and rip rap if required. Estimated by Larry Rekowksi		Subtotal			19,369.00
		0.00% Tax			0.00
		Total			19,369.00

S.A. FISCELLI MARINE CONSTRUCTION, INC

4044 Scott B Dr
 St Clair, MI 48079
 Phone (810) 329-7037
 FAX (810) 329-1058

City of Marine City

CONTRACT

8/27/2013

QUANTITY	UNIT PRICE	DETAILS	TOTAL
9		Excavate behind seawall and stock pile dirt Install new seawall anchors with 1" anchor rods Straighten seawall Back fill with existing soil	\$11,100.00
4		Additional seawall anchors	\$2,400.00
		Install new whaler at north corner	\$600.00
		Excavate behind seawall and stock pile dirt Extract approx. 25 lin ft of existing seawall	\$2,350.00
4		Install min. 24' 5 ga sheeting New cap New anchors 1" anchor rods	\$12,700.00
		Install 90 lin ft of 4x6x3/8 angle iron cap	
			Material \$1,500.00
			Labor \$1,800.00
		Re-weld existing cap	\$775.00
		Mobilization	\$800.00
TOTAL:			\$34,025.00

10% down upon signature
 Half down upon arrival
 Balance due upon completion

Signature: _____

**Signature required within 15 days of contract.
 Due to fluctuation cost of materials**

DREDGING

SEAWALLS

MARINE SALVAGE

TOWING



MALCOLM MARINE, INC.

1159 Fred Moore Hwy.
P.O. Box 177
St. Clair, Michigan 48079-0177

Phone (810) 329-9013
Fax (810) 329-5885
24 Hour Service

www.malcolmmarine.com

September 16, 2013

CITY OF MARINE CITY

Via Fax #765-1796

Bid Quote

We propose to furnish all necessary labor, equipment, materials and insurance to perform the following work at the work site just south of the City Beach:

- Excavate behind wall, install (9) 1" tieback rods with SSP deadmen anchors. Straighten wall as best we can, back fill with existing soil and rough grade.
- Install (4) additional anchors.
- Install new 4x6x3/8 waler at north corner of wall.
- Extract approx. 25 LF of existing seawall. Install new 24' long, 5 gauge SSP wall, including new angle cap, new 1" tieback rods and SSP deadmen anchors.
- Install 90 LF of new 4x6x3/8 angle capping.
- Re-weld existing cap.

Total Bid = \$38,470.00

Price includes mobilization and demobilization. Price does not include any necessary local, state, or federal permits, nor any bonding.

Due to your information not listing any proposed schedule, our schedule would depend on the availability of our equipment.

Thank you for the opportunity to provide this quote. Please contact me at (810) 329-9013 or david@malcolmmarine.com if you have any questions or would like us to schedule the work.

Sincerely,

MALCOLM MARINE, INC.

Capt. David K. Malcolm
President

Family Owned & Operated Since 1960

An Equal Opportunity Employer

Memo

To: TIFA Board Members
 From: Mary Ellen McDonald, CPFA/MiCPT
 Finance Director/Treasurer
 Date 10/4/13
 Re: Invoice Approval

Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

Friends of City Hall	Invoice Date 10/3/13	\$4,500.00
(Financial Support for assistance with Heritage Days and Promotional Video)		
A/C #251-000.000-880.000		\$1,500.00 (TIFA #2 Fund)
(BUDGET AMOUNT - \$5,000.00 YTD Expenditures - \$0.00)		
A/C #252-000.000-880.000		\$3,000.00 (TIFA #3 Fund)
(BUDGET AMOUNT - \$7,500.00 YTD Expenditures - \$0.00)		

If you have any questions, please contact me.
 Thank you

October 3, 2013

City of Marine City
303 South Water Street
Marine City, Michigan 48039

From
Friends of City Hall
P.O. Box 283
Marine City, Michigan 48039

Concerning the financial support granted to the Friends of City Hall for Heritage Day and Promotional Video:

At the September 17th, 2013, meeting of the Tax Increment Finance Authority, we were granted the amount of \$4,500, to be used for Heritage Day, and a promotional video.

Please make the check payable to "Friends of City Hall".
It will be picked up by our Vice President, Rebecca R. Lepley upon notice of availability.

Thank you.

Rebecca R. Lepley
Vice President, Friends of City Hall

revlepley@yahoo.com
810-765-1296
810-650-5832

August 20, 2013

Tax Increment Finance Authority
Marine City Fire Hall
200 South Parker
City of Marine City, Michigan 48039

Dear Chair Person May, and Board Members,

On behalf of "Friends of City Hall", I would like to request being placed on the Agenda for your next meeting (September 2013)

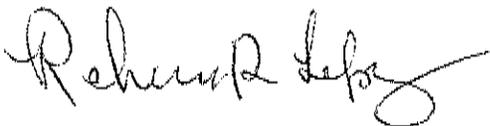
We are requesting consideration of the following:

*Sch 17th
4:00*

- \$1,138.00 To cover the advertisement Coasts for the Heritage Day.
Saturday, September 21, 2013, 10:00 Am -- 6:00 PM,
with a Civil War Encampment beginning
Friday Evening, September 20, 2013.
All advertising promotes the City of Marine City.

- \$3,392.00 To complete the funding of a Promotional Video
By M-1 Productions for educational and fundraising
Events.

Thank you for your consideration.



Rebecca R. Lepley, Vice President
Friends of City Hall
P.O. Box 283
Marine City, Michigan 48039

810-765-1296
810-650-5832

M & B Graphics
 67353 S. Main Richmond, MI 48062
 199 S. Broadway Lk Orion MI 48362
 586.727.5749 248.690.7527, AK

robert@printyourfile.com



Invoice

Date	Invoice No.
08/06/2013	22325
Terms	Due Date
Due on receipt	08/06/2013

Bill To
judy white Friends of City Hall Judy White

PAID

Balance Due	Enclosed
\$0.00	

Please detach top portion and return with your payment.

Date	Activity	Quantity	Rate	Amount
08/06/2013	18 x 24 double sided coro signs	100	6.40	640.00
08/06/2013	stakes	1	68.00	68.00
08/06/2013	4 x 4 coro signs	6	40.00	240.00
08/06/2013	4/4 brochures	1000	0.19	190.00

RETURN POLICY M & B Graphics will determine if an item or items is returnable or replaceable within 30 days after sale

Total	\$1,138.00
Payment	\$1,138.00
Balance Due	\$0.00

M-1 Studios Production Invoice



M-1 Studios, LLC.
 3029 Hilton Rd
 Ferndale, MI 48220
 248-246-7966
www.m-1studios.com
info@m-1studios.com

For Friends Of City Hall
 Company City of Marine City
 Address P.O. Box 283
Marine City, MI 48039
 Contact Judy White / Rebecca Lepley
 Phone 810-650-5832
 E-Mail

Friends of City Hall
 Phase 1 Video Production
 2012 Series

Prepared by Mike Madigan / Rob Gulley
As of 2/28/2012

Item #	Description	Amount
1	Interior and Exterior Photography Session (Spring 2012)	\$500.00
2	On-Location Interview Session (Full Day - Interior, Marine City, MI) -Sony HD Camera/Operator -Lavalier Microphone (on subjects) and Boom Microphone On-Camera -Includes Interview Setup On Location in Marine City & Production Coordinator Services -Includes Release Forms for all interview subjects NOTE: Friends of City Hall will assist in interview scheduling	\$1,565.00
3	On-Location Half-Day (4 Hours) Production Footage (Marine City, MI) -Sony HD Camera/Operator & Production Coordinator -2-4 hour blocks per each scheduled session -\$300 per session x 8 sessions to be scheduled	\$2,400.00
4	Post-Production / Editing Services -Script development based upon interview sessions/footage obtained -Voiceover narration of finalized script -Editing, color correction and sound mixing, includes titles, text design and text animations -Will incorporate all footage & segments filmed on location -Online File Conversions (YouTube) & Three (3) DVD copies of each video included NOTE: Post-production edit rate will not exceed estimated amount. NOTE 3: \$500 downpayment required to begin pre-production / photography	\$3,525.00
Sub-total		\$7,990.00
Non-Profit Organization Discount (20%)		\$1,598.00
Tax		\$0.00
Total		\$6,392.00

We look forward to working with you on this project!

10A

Memo

To: TIFA Board Members
 From: Mary Ellen McDonald, CPFA/MiCPT
 Finance Director/Treasurer
 Date 10/8/13
 Re: Invoice Approval

Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

Team Thompson Concrete LLC Invoice #1072 \$9,982.00
(Sidewalk Replacement Project on S. Belle River from Brown to Chartier)

A/C #251-000.000-970.000 \$3,327.34 (TIFA #2 Fund)

(BUDGET AMOUNT - \$60,000.00 YTD Expenditures - \$0.00)

NOTE: No Funds budgeted for this project. Budget Amount is for other projects listed in Budget Book.)

A/C #252-000.000-970.000 \$6,654.66 (TIFA #3 Fund)

(BUDGET AMOUNT - \$100,000.00 YTD Expenditures - \$6,745.00)

NOTE: No Funds budgeted for this project. Budget Amount is for other projects listed in Budget Book. The YTD Expenditures is for Electronic Sign on S. Parker Street.)

If you have any questions, please contact me.

Thank you

Contract

**TEAM
THOMPSON
CONCRETE LLC**



917 Bruce St. Marine City, MI 48039
Phone (810) 765-0851
LICENSED AND INSURED

1072

CONTRACT SUBMITTED TO <i>City of Marine City</i>		PHONE	DATE
STREET		JOB NAME	
CITY, STATE and ZIP CODE		JOB LOCATION	
ARCHITECT	DATE OF PLANS <i>10/8/2013</i>	JOB PHONE	

We hereby submit specifications and contract for:

City Side walks

<i>1604 A 4"</i>	<i>Charles - Bruce</i>	<i>(1604 c @ \$3.50)</i>	<i>\$ 5614.00 ✓</i>
<i>6 707</i>	<i>extra stone seats - Carroll</i>		<i>142.00</i>
<i>526 A 4"</i>	<i>Bruce - Carroll</i>	<i>(526 c @ \$3.50)</i>	<i>1841.00 ✓</i>
<i>63 A 6"</i>		<i>(63 c @ \$5.00)</i>	<i>315.00 ✓</i>
<i>50 A 6"</i>	<i>approach 902 Belle River</i>	<i>(50 c @ \$5.00)</i>	<i>250.00 -</i>
<i>520 A 4"</i>	<i>Brown - Carroll</i>	<i>(520 c @ \$3.50)</i>	<i>1820.00 ✓</i>
			<i>\$ 9982.00</i>

We Propose hereby to furnish material and labor — complete in accordance with above specifications, for the sum of:

dollars (\$ _____).

Payment to be made as follows:

All material is guaranteed to be as specified. All work to be completed in a workmanlike manner according to standard practices. One year warranty of 50% of overall scaling. No warranty on cracks. Any alteration or deviation from above specifications or any unforeseen situations will incur extra charges above the original contract. All agreements contingent upon strikes, accidents or delays beyond my control.

Authorized Signature _____

Note: This contract may be withdrawn by us if not accepted within _____ days.

Acceptance of Contract — The above prices, specifications and conditions are satisfactory and are hereby accepted. You are authorized to do the work as specified. Payment will be made as outlined above.

Signature _____

Date of Acceptance: _____

Signature _____

10A

Memo

To: TIFA Board Members
 From: Mary Ellen McDonald, CPFA/MiCPT
 Finance Director/Treasurer
 Date 10/10/13
 Re: Invoice Approval

Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

Team Thompson Concrete LLC Invoice #1073 \$3,629.50
 (Sidewalk Replacement Project on S. Belle River from Brown to Robertson)

A/C #251-000.000-970.000 \$1,209.84 (TIFA #2 Fund)

(BUDGET AMOUNT - \$60,000.00 YTD Expenditures - \$3,327.34)

NOTE: No Funds budgeted for this project. Budget Amount is for other projects listed in Budget Book.)

A/C #252-000.000-970.000 \$2,419.66 (TIFA #3 Fund)

(BUDGET AMOUNT - \$100,000.00 YTD Expenditures - \$13,399.66)

NOTE: No Funds budgeted for this project. Budget Amount is for other projects listed in Budget Book. The YTD Expenditures is for Electronic Sign on S. Parker Street.)

If you have any questions, please contact me.

Thank you

Contract

Page No. _____ of _____ Pages

TEAM THOMPSON CONCRETE LLC



917 Bruce St. Marine City, MI 48039
Phone (810) 765-0851
LICENSED AND INSURED

1073

CONTRACT SUBMITTED TO <i>City of Marine City</i>		PHONE	DATE <i>10/10/13</i>
STREET		JOB NAME	
CITY, STATE and ZIP CODE		JOB LOCATION	
ARCHITECT	DATE OF PLANS	JOB PHONE	

We hereby submit specifications and contract for:

*City Walks -
S. Belle River Avenue FROM
Brown Robertson*

823 lb of 4" (3.52)

\$ 2880.50

93 lb of 6" (5.00)

465.00

8 ton Stone

284.00

Total material & Labor \$ 3629.50

We propose hereby to furnish material and labor — complete in accordance with above specifications, for the sum of:

dollars (\$ _____).

Payment to be made as follows:

All material is guaranteed to be as specified. All work to be completed in a workmanlike manner according to standard practices. One year warrantee of 50% of overall scaling. No warranty on cracks. Any alteration or deviation from above specifications or any unforeseen situations will incur extra charges above the original contract. All agreements contingent upon strikes, accidents or delays beyond my control.

Authorized Signature _____

Note: This contract may be withdrawn by us if not accepted within _____ days.

Acceptance of Contract — The above prices, specifications and conditions are satisfactory and are hereby accepted. You are authorized to do the work as specified. Payment will be made as outlined above.

Signature _____

Date of Acceptance: _____

Signature _____

10B

City of Marine City

Memo

To: John Gabor, City Manager

From: Mary Ellen McDonald, CPFA/MiCPT
Finance Director/Treasurer

Date 9/17/13

Re: **PRELIMINARY FINANCIAL STATEMENTS FOR AUGUST 2013**

Please include the attached Preliminary Financial Statements for August 2013 on the agenda of the next TIFA Board Meeting. If you have any questions, please contact me.

Thank you

Fund 250 TIFA 1

Number	Description	Balance
*** Assets ***		
50-000.000-001.001	CASH	47,662.72
Total Assets		<u>47,662.72</u>
*** Liabilities ***		
50-000.000-200.000	ACCOUNTS PAYABLE	29,510.00
Total Liabilities		<u>29,510.00</u>
*** Fund Balance ***		
50-000.000-353.027	DESIGNATED FUNDS-STREET SCAPE	10,000.00
50-000.000-390.000	Fund Balance	16,944.10
Total Fund Balance		<u>26,944.10</u>
Beginning Fund Balance - 12-13		<u>26,944.10</u>
Net of Revenues VS Expenditures - 12-13		20,714.34
*12-13 End FB/13-14 Beg FB		(7,626.79)
Net of Revenues VS Expenditures - Current Year		(29,505.72)
Ending Fund Balance		18,152.72
Total Liabilities And Fund Balance		47,662.72

Year Not Closed

User: McDonald

DB: Marine City

PERIOD ENDING 08/31/2013

PRELIMINARY FINANCIAL STATEMENTS AUGUST 2013

HL NUMBER	DESCRIPTION	2013-14 ORIGINAL BUDGET	2013-14 AMENDED BUDGET	YTD BALANCE 08/31/2013 NORM (ABNORM)	ACTIVITY FOR MONTH 08/31/2 INCR (DECR)	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT USED
Fund 250 - TIFA 1								
Revenues								
Dept 000.000								
250-000.000-402.000	CURRENT PROPERTY TAX	64,150.00	64,150.00	0.00	0.00	0.00	64,150.00	0.00
250-000.000-665.000	INTEREST	35.00	35.00	4.28	0.00	0.00	30.72	12.23
Total Dept 000.000		64,185.00	64,185.00	4.28	0.00	0.00	64,180.72	0.01
TOTAL Revenues		64,185.00	64,185.00	4.28	0.00	0.00	64,180.72	0.01
Expenditures								
Dept 000.000								
250-000.000-740.000	GENERAL SUPPLY	15,000.00	15,000.00	0.00	0.00	0.00	15,000.00	0.00
250-000.000-801.000	PROFESSIONAL SERV.	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
250-000.000-801.100	ADMINISTRATIVE SERVICES	10,600.00	10,600.00	0.00	0.00	0.00	10,600.00	0.00
250-000.000-802.000	CONTRACTUAL SERV.	2,500.00	2,500.00	0.00	0.00	0.00	2,500.00	0.00
250-000.000-880.000	COMMUNITY PROMOTION	2,000.00	2,000.00	0.00	0.00	0.00	2,000.00	0.00
250-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
250-000.000-970.000	CAPITAL OUTLAY	3,000.00	3,000.00	0.00	0.00	0.00	3,000.00	0.00
250-000.000-991.000	PRINCIPAL PAYMENT	25,000.00	25,000.00	25,000.00	25,000.00	0.00	0.00	100.00
250-000.000-995.000	INTEREST EXPENSE	8,240.00	8,240.00	4,510.00	4,510.00	0.00	3,730.00	54.73
250-000.000-998.000	AGENT FEES	275.00	275.00	0.00	0.00	0.00	275.00	0.00
Total Dept 000.000		68,615.00	68,615.00	29,510.00	29,510.00	0.00	39,105.00	43.01
TOTAL Expenditures		68,615.00	68,615.00	29,510.00	29,510.00	0.00	39,105.00	43.01
Fund 250:								
TOTAL REVENUES		64,185.00	64,185.00	4.28	0.00	0.00	64,180.72	0.01
TOTAL EXPENDITURES		68,615.00	68,615.00	29,510.00	29,510.00	0.00	39,105.00	43.01
NET OF REVENUES & EXPENDITURES		(4,430.00)	(4,430.00)	(29,505.72)	(29,510.00)	0.00	25,075.72	666.04

BALANCE SHEET FOR CITY OF MARINE CITY
Period Ending 08/31/2013
PRELIMINARY FINANCIAL STATEMENTS AUGUST 2013

Fund 251 TIFA 2

L Number	Description	Balance
*** Assets ***		
51-000.000-001.001	CASH	358,364.38
Total Assets		<u>358,364.38</u>
*** Fund Balance ***		
51-000.000-390.000	Fund Balance	417,800.78
Total Fund Balance		<u>417,800.78</u>
Beginning Fund Balance - 12-13		417,800.78
Net of Revenues VS Expenditures - 12-13		(59,468.58)
*12-13 End FB/13-14 Beg FB		418,124.25
Net of Revenues VS Expenditures - Current Year		32.18
Ending Fund Balance		358,364.38
Total Liabilities And Fund Balance		<u>358,364.38</u>

Year Not Closed

User: McDonald
 DB: Marine City

PERIOD ENDING 08/31/2013

PRELIMINARY FINANCIAL STATEMENTS AUGUST 2013

AL NUMBER	DESCRIPTION	2013-14 ORIGINAL BUDGET	2013-14 AMENDED BUDGET	YTD BALANCE 08/31/2013 NORM (ABNORM)	ACTIVITY FOR MONTH 08/31/2 INCR (DECR)	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDT USED
Fund 251 - TIFA 2								
Revenues								
Dept 000.000								
251-000.000-402.000	CORRENT PROPERTY TAX	31,275.00	31,275.00	0.00	0.00	0.00	31,275.00	0.00
251-000.000-665.000	INTEREST	325.00	325.00	32.18	0.00	0.00	292.82	9.90
Total Dept 000.000		31,600.00	31,600.00	32.18	0.00	0.00	31,567.82	0.10
TOTAL Revenues		31,600.00	31,600.00	32.18	0.00	0.00	31,567.82	0.10
Expenditures								
Dept 000.000								
251-000.000-740.000	GENERAL SUPPLY	15,000.00	15,000.00	0.00	0.00	0.00	15,000.00	0.00
251-000.000-801.000	PROFESSIONAL SERV.	5,000.00	5,000.00	0.00	0.00	0.00	5,000.00	0.00
251-000.000-801.100	ADMINISTRATIVE SERVICES	30,000.00	30,000.00	0.00	0.00	0.00	30,000.00	0.00
251-000.000-880.000	COMMUNITY PROMOTION	5,000.00	5,000.00	0.00	0.00	0.00	5,000.00	0.00
251-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
251-000.000-970.000	CAPITAL OUTLAY	60,000.00	60,000.00	0.00	0.00	0.00	60,000.00	0.00
251-000.000-970.000-PHASE I-C	CAPITAL OUTLAY	40,000.00	40,000.00	0.00	0.00	0.00	40,000.00	0.00
Total Dept 000.000		156,000.00	156,000.00	0.00	0.00	0.00	156,000.00	0.00
TOTAL Expenditures		156,000.00	156,000.00	0.00	0.00	0.00	156,000.00	0.00
Fund 251:								
TOTAL REVENUES		31,600.00	31,600.00	32.18	0.00	0.00	31,567.82	0.10
TOTAL EXPENDITURES		156,000.00	156,000.00	0.00	0.00	0.00	156,000.00	0.00
NET OF REVENUES & EXPENDITURES		(124,400.00)	(124,400.00)	32.18	0.00	0.00	(124,432.18)	0.03

BALANCE SHEET FOR CITY OF MARINE CITY
Period Ending 08/31/2013
PRELIMINARY FINANCIAL STATEMENTS AUGUST 2013

Fund 252 TIFA 3

L Number	Description	Balance
*** Assets ***		
52-000.000-001.001	CASH	761,833.97
Total Assets		<u>761,833.97</u>
*** Liabilities ***		
52-000.000-200.000	ACCOUNTS PAYABLE	6,745.00
Total Liabilities		<u>6,745.00</u>
*** Fund Balance ***		
52-000.000-353.025	DESIGNATED FUNDS-LAND ACQUISITION	152,725.21
52-000.000-390.000	Fund Balance	712,503.57
Total Fund Balance		<u>865,228.78</u>
Beginning Fund Balance - 12-13		865,228.78
Net of Revenues VS Expenditures - 12-13		<u>(103,463.21)</u>
*12-13 End FB/13-14 Beg FB		839,383.59
Net of Revenues VS Expenditures - Current Year		(6,676.60)
Ending Fund Balance		755,088.97
Total Liabilities And Fund Balance		761,833.97

Year Not Closed

PERIOD ENDING 08/31/2013

PRELIMINARY FINANCIAL STATEMENTS AUGUST 2013

IL NUMBER	DESCRIPTION	2013-14 ORIGINAL BUDGET	2013-14 AMENDED BUDGET	YTD BALANCE 08/31/2013 NORM (ABNORM)	ACTIVITY FOR MONTH 08/31/2 INCR (DECR)	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT USED
Fund 252 - TIFA 3								
Revenues								
Dept 000.000								
52-000.000-402.000	CURRENT PROPERTY TAX	95,300.00	95,300.00	0.00	0.00	0.00	95,300.00	0.00
52-000.000-665.000	INTEREST	650.00	650.00	68.40	0.00	0.00	581.60	10.52
Total Dept 000.000		95,950.00	95,950.00	68.40	0.00	0.00	95,881.60	0.07
TOTAL Revenues		95,950.00	95,950.00	68.40	0.00	0.00	95,881.60	0.07
Expenditures								
Dept 000.000								
52-000.000-740.000	GENERAL SUPPLY	20,000.00	20,000.00	0.00	0.00	0.00	20,000.00	0.00
52-000.000-801.000	PROFESSIONAL SERV.	5,000.00	5,000.00	0.00	0.00	0.00	5,000.00	0.00
52-000.000-801.100	ADMINISTRATIVE SERVICES	65,400.00	65,400.00	0.00	0.00	0.00	65,400.00	0.00
52-000.000-880.000	COMMUNITY PROMOTION	7,500.00	7,500.00	0.00	0.00	0.00	7,500.00	0.00
52-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
52-000.000-970.000	CAPITAL OUTLAY	100,000.00	100,000.00	6,745.00	6,745.00	0.00	93,255.00	6.75
52-000.000-970.000-PHASE I-C	CAPITAL OUTLAY	40,000.00	40,000.00	0.00	0.00	0.00	40,000.00	0.00
Total Dept 000.000		238,900.00	238,900.00	6,745.00	6,745.00	0.00	232,155.00	2.82
TOTAL Expenditures		238,900.00	238,900.00	6,745.00	6,745.00	0.00	232,155.00	2.82
Fund 252:								
TOTAL REVENUES		95,950.00	95,950.00	68.40	0.00	0.00	95,881.60	0.07
TOTAL EXPENDITURES		238,900.00	238,900.00	6,745.00	6,745.00	0.00	232,155.00	2.82
NET OF REVENUES & EXPENDITURES		(142,950.00)	(142,950.00)	(6,676.60)	(6,745.00)	0.00	(136,273.40)	4.67