

City of Marine City

Tax Increment Finance Authority

Meeting Date: Tuesday, December 16, 2014; 4:00 pm

Marine City Fire Hall, 200 S. Parker Street

1. **Call to Order**
2. **Pledge of Allegiance**
3. **Roll Call:** Chairperson Craig May; Board Members Frederick Babchek, Robert Lepley; Scott Tisdale, and Robert Weisenbaugh; and, City Manager John Gabor
4. **Approve Agenda (Additions / Deletions)**
5. **Approve Minutes**
 - A. T.I.F.A. Regular Meeting ~ November 18, 2014
6. **Communications**
7. **Public Comment** *Residents are welcome to address the TIFA Board. Please state name and address. Limit comments to five (5) minutes.*
8. **Unfinished Business**
9. **New Business**
10. **Financial Business**
 - A. Invoice Approval:
 - Dornbos Sign, Inc., Invoice #INV18228
 - Dornbos Sign, Inc., Invoice #INV18245
 - Dornbos Sign, Inc., Invoice #INV18246
 - Friends of City Hall
 - B. Preliminary Financial Statements ~ October, 2014
11. **Adjournment**

5A

**City of Marine City
Tax Increment Finance Authority
November 18, 2014**

A regular meeting of T.I.F.A. was held in the Fire Hall, 200 South Parker Street, Marine City, Michigan, on Tuesday, November 18, 2014, and was called to order at 4:00 PM by Chairperson May.

Present: Chairperson May; Board Members Babchek, Lepley, Tisdale, Weisenbaugh; City Manager Gabor; City Clerk Baxter

Approve Agenda

The following items were added to Agenda:

- #9-A New Business: Extending Contract ~ Strategic Communications Solutions, Inc.

Motion by Board Member Weisenbaugh, seconded by Board Member Babchek, to approve the Agenda, as amended. All Ayes. Motion Carried.

Approve Minutes

Motion by Board Member Lepley, seconded by Board Member Tisdale, to approve the Minutes of the Regular Tax Increment Finance Authority Meeting held October 21, 2014. All Ayes. Motion Carried.

Communications

Resignation ~ Raymond Skwiers

Motion by Chairperson May, seconded by Board Member Tisdale, to accept the Communication and place it on file. All Ayes. Motion Carried.

Public Comment

No members of the public addressed the Board.

Unfinished Business

Strategic Communication Solutions, Inc. ~ Update

Michael Hilfinger and Mindy Fernandes of Strategic Communication Solutions, Inc. made a presentation of current Marine City projects. In the presentation, Mr. Hilfinger spoke in detail about the Belle River Redevelopment Project and their efforts to identify available resources to clean up the property and make it ready for development.

In addition, Strategic Communication Solutions is looking for funding for the following projects: Downtown Seawall Replacement/Repair, Peche Island Lighthouse (restoration of interior), Façade Upgrades to K-Mart Plaza, and, City Hall (restoration of interior).

New Business

Strategic Communication Solutions, Inc.

Due to the current Strategic Communication Solutions, Inc. contract expiring on November 30, 2014, discussion took place on extending the contract. Michael Hilfinger, of Strategic Communication Solutions, said they were seeking an extension of six months due to the ongoing projects presented. Board Member Lepley said he was impressed with the work that had been completed by Strategic Communication Solutions and was, therefore, in support of the six month contract. Board Member Tisdale said he thought the six month contract was reasonable, but said any additional contracts could be just as effective with a shorter term.

Motion by Board Member Lepley, seconded by Board Member Weisenbaugh, to extend the contract with Strategic Communication Solutions at the rate of \$5,000 per month for a period of six months. All Ayes. Motion Carried.

Financial Business

Fund Transfer Resolutions

Motion by Board Member Weisenbaugh, seconded by Chairperson May, to approve Fund Transfer Resolutions #017-14, #018-14, #019-14. All Ayes. Motion Carried.

Invoice Approval

Motion by Chairperson May, seconded by Board Member Tisdale, to approve Marine City Chamber of Commerce, Invoice #1603. All Ayes. Motion Carried.

Motion by Board Member Lepley, seconded by Board Member Babchek, to approve IPC Services, Invoice #3249. All Ayes. Motion Carried.

Motion by Board Member Weisenbaugh, seconded by Board Member Tisdale, to approve Revitalize, LLC, Invoice #2014. All Ayes. Motion Carried.

Motion by Chairperson May, seconded by Board Member Weisenbaugh, to approve US Bank, Invoice #3809528. All Ayes. Motion Carried.

Adjournment

Motion by Board Member Lepley, seconded by Chairperson May, to adjourn at 5:24 pm. All Ayes. Motion Carried.

Respectfully submitted,

Kristen Baxter
City Clerk

Memo

To: TIFA Board Members
 From: Mary Ellen McDonald, CPFA/MICPT
 Finance Director/Treasurer
 Date 11/18/14
 Re: Invoice Approval

Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

Dornbos Sign, Inc.	Invoice #INV18228	\$255.23
(Supplies for signs as requested by TIFA Board)		
A/C #250-000.000-740.000		\$85.07 (TIFA #1 Fund)
(BUDGET AMOUNT - \$15,000.00		YTD Expenditures - \$0.00)
A/C #251-000.000-740.000		\$85.08 (TIFA #2 Fund)
(BUDGET AMOUNT - \$15,000.00		YTD Expenditures - \$0.00)
A/C #252-000.000-740.000		\$85.08 (TIFA #3 Fund)
(BUDGET AMOUNT - \$20,000.00)		YTD Expenditures - \$0.00)

If you have any questions, please contact me.

Thank you

Dornbos Sign, Inc.

619 W. Harris

Charlotte MI 48813

United States

Phone 517-543-4000

Fax 517-543-4044

INVOICE

Invoice Number: INV18228

Invoice Date: 11/11/2014

Terms: NET 30

Due Date: 12/11/2014

Amount Due: \$255.23

BILL TO MARINE CITY DPW 303 SOUTH WATER ST MARINE CITY MI 48039 USA	SHIP TO MARINE CITY DPW 514 S PARKER MARINE CITY MI 48039 USA Attn: ELIZABETH MCDONALD Ship Via: UPS PPD & ADD
--	---

YOUR ORDER NO.	DESCRIPTION
	MARIDPW-MARINE CITY DPW

Item ID/Description	Quantity	UM	Disc%	Price	Amount
MI-HW BREAK NUT BREAKAWAY NUT	200	EA		\$0.75	\$150.00
MI-HW TRUSSBOLT TRUSS HEAD BOLTS 5/16 X 2 1/2 UNSLOTTED #VCB144-5	200	EA		\$0.45	\$90.00

Totals

Subtotal:	\$240.00
Freight	\$15.23
Sales Tax:	\$0.00
Total:	<u>\$255.23</u>

Memo

To: TIFA Board Members
From: Mary Ellen McDonald, CPFA/MICPT
Finance Director/Treasurer
Date 12/9/14
Re: Invoice Approval

Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

Dornbos Sign, Inc. Invoice #INV18245 \$170.20

(Posts-Signs for City of Marine City)

TIFA #1 Fund

A/C #250-000.000-740.000 \$56.73 (TIFA #1 Fund)

(BUDGET AMOUNT - \$15,000.00 YTD Expenditures - \$871.74)

TIFA #2 Fund

A/C #251-000.000-740.000 \$56.73 (TIFA #2 Fund)

(BUDGET AMOUNT - \$15,000.00 YTD Expenditures - \$871.75)

TIFA #3 Fund

A/C #251-000.000-740.000 \$56.74

(BUDGET AMOUNT - \$20,000.00 YTD Expenditures - \$871.74)

If you have any questions, please contact me.

Thank you

Dornbos Sign, Inc.

619 W. Harris

Charlotte MI 48813
United States

Phone 517-543-4000
Fax 517-543-4044

RECEIVED
NOV 17 2014

City of Marine City

INVOICE

Invoice Number: INV18245
Invoice Date: 11/13/2014
Terms: NET 30
Due Date: 12/13/2014
Amount Due: \$170.20

BILL TO	SHIP TO
MARINE CITY DPW 303 SOUTH WATER ST	MARINE CITY DPW 514 S PARKER
MARINE CITY MI 48039 USA	MARINE CITY MI 48039 USA
	Attn: MIKE ITRICH
	Ship Via: Our Delivery

YOUR ORDER NO.	DESCRIPTION
	MARIDPW-MARINE CITY DPW

Item ID/Description	Quantity	UM	Disc%	Price	Amount
ST-NS-MARINE CITY 24X6 MARINE CITY FLAT W/G HIP S/F 4"2" ALL UPPER CASE 2EA- S. WATER 2EA- BROADWAY	4	EA		\$21.90	\$87.60
HUC200-120GRN01 12' 2# F/L 3/8" 1"CC GREEN U-CHANNEL POST	4	EA		\$20.65	\$82.60

Totals

Subtotal: \$170.20
 Freight
 Sales Tax: \$0.00
Total: \$170.20

Memo

To: TIFA Board Members
From: Mary Ellen McDonald, CPFAMICPT
Finance Director/Treasurer
Date 12/9/14
Re: Invoice Approval

Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

Dornbos Sign, Inc. Invoice #INV18246 \$2,30.00

(Custom Signs for City of Marine City)

**TIFA #1 Fund
A/C #250-000.000-740.000 \$786.67 (TIFA #1 Fund)
(BUDGET AMOUNT - \$15,000.00 YTD Expenditures - \$85.07)**

**TIFA #2 Fund
A/C #251-000.000-740.000 \$786.67 (TIFA #2 Fund)
(BUDGET AMOUNT - \$15,000.00 YTD Expenditures - \$85.08)**

**TIFA #3 Fund
A/C #251-000.000-740.000 \$786.66
(BUDGET AMOUNT - \$20,000.00 YTD Expenditures - \$85.08)**

If you have any questions, please contact me.

Thank you

Dornbos Sign, Inc.

619 W. Harris

Charlotte MI 48813
United States

Phone 517-543-4000

Fax 517-543-4044

RECEIVED
NOV 17 2014

City of Marine City

INVOICE

Invoice Number: INV18246
Invoice Date: 11/13/2014
Terms: NET 30
Due Date: 12/13/2014
Amount Due: \$2,360.00

BILL TO	SHIP TO
MARINE CITY DPW 303 SOUTH WATER ST MARINE CITY MI 48039 USA	MARINE CITY DPW 514 S PARKER MARINE CITY MI 48039 USA Attr: ELIZABETH MCDONALD Ship Via: OUR DELIVERY

YOUR ORDER NO.	DESCRIPTION
	MARIDPW-MARINE CITY DPW

Item ID/Description	Quantity	UM	Disc%	Price	Amount
CUSTOM CO-60X24 W/G HIP CUT OUT SIGN W/G HIP S/F 080 RC SH BORDER ***SEE ATTACHED FOR QTY&LEGEND	3	EA		\$125.00	\$375.00
CUSTOM CO-60X18 W/G HIP ALUM CUT OUT SIGN 60X18 W/G HIP S/F 080 RC SH BORDER ***SEE ATTACHED FOR QTY&LEGEND	7	EA		\$100.00	\$700.00
CUSTOM CO-60X06 W/G HIP CUT OUT SIGN W/G HIP S/F 080 RC SH BORDER ***SEE ATTACHED FOR LEGEND	8	EA		\$45.00	\$360.00
CUSTOM CO-60X30 W/G HIP CUT OUT SIGN 60X30 W/GREEN HIP S/F 080 RC SH BORDER ***SEE ATTACHED FOR QTY&LEGEND	5	EA		\$155.00	\$775.00
FREIGHT Freight Charges	1	EA		\$150.00	\$150.00

Totals

Subtotal: \$2,360.00
 Freight
 Sales Tax: \$0.00
Total: \$2,360.00

Memo

To: TIFA Board Members
From: Mary Ellen McDonald, CPFA/MiCPT
Finance Director/Treasurer
Date 12/9/14
Re: Invoice Approval

Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

Friends of City Hall Invoice Date 11/21/14 \$2,000.00

(Financial Support for Advertising Expenses-Heritage Day Events)

**TIFA #2 Fund
A/C #251-000.000-880.000 \$1,000.00 (TIFA #2 Fund)
(BUDGET AMOUNT - \$5,000.00 YTD Expenditures - \$2,500.00)**

**TIFA #3 Fund
A/C #252-000.000-740.000 \$1,000.00 (TIFA #3 Fund)
(BUDGET AMOUNT - \$7,500.00 YTD Expenditures - \$2,500.00)**

If you have any questions, please contact me.

Thank you

Friends of City Hall

P.O. Box 283
Marine City, Michigan 48039

810-765-1296
revleplev@yahoo.com

Bill to:

City of Marine City/TIFA
ATTN. Mary Ellen McDonald
303 S. Water Street
Marine City, MI 48039

Description:

Financial Support for Advertising Expenses promoting Historic City Hall, Heritage Day Events,
And the City of Marine City, Michigan

Amount: \$2,000.00

Please make check out to **Friends of City Hall**
And mail to the above address.

RECEIVED
NOV 21 2014

City of Marine City

Memo

To: Mayor & City Commission

From: Mary Ellen McDonald, CPFA/MiCPT
Finance Director/Treasurer

Date 11/14/14

Re: **PRELIMINARY FINANCIAL STATEMENTS FOR OCTOBER 2014**

Please include the attached Preliminary Financial Statements for October 2014 on the agenda of the next TIFA Board Meeting. If you have any questions, please contact me.

Thank you

Fund 250 TIFA 1

GL Number	Description	Balance
*** Assets ***		
250-000.000-001.001	CASH	52,346.64
Total Assets		<u>52,346.64</u>
*** Liabilities ***		
250-000.000-200.000	ACCOUNTS PAYABLE	4,850.00
Total Liabilities		<u>4,850.00</u>
*** Fund Balance ***		
250-000.000-353.027	DESIGNATED FUNDS-STREET SCAPE	10,000.00
250-000.000-390.000	Fund Balance	37,658.44
Total Fund Balance		<u>47,658.44</u>
Beginning Fund Balance - 13-14		47,658.44
Net of Revenues VS Expenditures - 13-14		(9,783.79)
*13-14 End FB/14-15 Beg FB		37,874.65
Net of Revenues VS Expenditures - Current Year		9,621.99
Ending Fund Balance		47,496.64
Total Liabilities And Fund Balance		52,346.64

* Year Not Closed

PRELIMINARY
FINANCIAL
STATEMENTS
OCTOBER 2014

PERIOD ENDING 10/31/2014

PRELIMINARY FINANCIAL STATEMENTS-OCTOBER 2014

GL NUMBER	DESCRIPTION	2014-15 ORIGINAL BUDGET	2014-15 AMENDED BUDGET	YTD BALANCE 10/31/2014 NORM (ABNORM	ACTIVITY FOR MONTH 10/31/ INCR (DECR)	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDDT USED
Fund 250 - TIFA 1								
Revenues								
Dept 000.000								
250-000.000-402.000	CURRENT PROPERTY TAX	63,400.00	63,400.00	48,380.97	5,471.56	0.00	15,019.03	76.31
250-000.000-665.000	INTEREST	30.00	30.00	1.02	0.00	0.00	28.98	3.40
Total Dept 000.000		63,430.00	63,430.00	48,381.99	5,471.56	0.00	15,048.01	76.28
TOTAL Revenues		63,430.00	63,430.00	48,381.99	5,471.56	0.00	15,048.01	76.28
Expenditures								
Dept 000.000								
250-000.000-740.000	GENERAL SUPPLY	15,000.00	15,000.00	0.00	0.00	0.00	15,000.00	0.00
250-000.000-801.000	PROFESSIONAL SERV.	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
250-000.000-801.100	ADMINISTRATIVE SERVICES	10,600.00	10,600.00	0.00	0.00	0.00	10,600.00	0.00
250-000.000-802.000	CONTRACTUAL SERV.	2,500.00	2,500.00	0.00	0.00	0.00	2,500.00	0.00
250-000.000-860.000	COMMUNITY PROMOTION	2,000.00	2,000.00	0.00	0.00	0.00	2,000.00	0.00
250-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
250-000.000-970.000	CAPITAL OUTLAY	4,000.00	4,000.00	3,200.00	3,200.00	0.00	800.00	80.00
250-000.000-970.000-FACADE-III	CAPITAL OUTLAY	0.00	0.00	1,500.00	1,500.00	0.00	(1,500.00)	100.00
250-000.000-991.000	PRINCIPAL PAYMENT	30,000.00	30,000.00	30,000.00	0.00	0.00	0.00	100.00
250-000.000-995.000	INTEREST EXPENSE	7,100.00	7,100.00	3,910.00	0.00	0.00	3,190.00	55.07
250-000.000-998.000	AGENT FEES	275.00	275.00	150.00	150.00	0.00	125.00	54.55
Total Dept 000.000		73,475.00	73,475.00	38,760.00	4,850.00	0.00	34,715.00	52.75
TOTAL Expenditures		73,475.00	73,475.00	38,760.00	4,850.00	0.00	34,715.00	52.75
Fund 250 - TIFA 1:								
TOTAL REVENUES		63,430.00	63,430.00	48,381.99	5,471.56	0.00	15,048.01	76.28
TOTAL EXPENDITURES		73,475.00	73,475.00	38,760.00	4,850.00	0.00	34,715.00	52.75
NET OF REVENUES & EXPENDITURES		(10,045.00)	(10,045.00)	9,621.99	621.56	0.00	(19,666.99)	95.79

PRELIMINARY
 FINANCIAL STATEMENTS
 OCTOBER 2014

Fund 251 TIFA 2

GL Number	Description	Balance
*** Assets ***		
251-000.000-001.001	CASH	360,217.15
Total Assets		<u>360,217.15</u>
*** Liabilities ***		
251-000.000-200.000	ACCOUNTS PAYABLE	2,500.00
Total Liabilities		<u>2,500.00</u>
*** Fund Balance ***		
251-000.000-390.000	Fund Balance	358,332.20
Total Fund Balance		<u>358,332.20</u>
Beginning Fund Balance - 13-14		358,332.20
Net of Revenues VS Expenditures - 13-14		(17,872.80)
+13-14 End FB/14-15 Beg FB		340,459.40
Net of Revenues VS Expenditures - Current Year		17,257.75
Ending Fund Balance		<u>357,717.15</u>
Total Liabilities And Fund Balance		360,217.15

* Year Not Closed

PRELIMINARY
FINANCIAL
STATEMENTS
OCTOBER 2014

PERIOD ENDING 10/31/2014

PRELIMINARY FINANCIAL STATEMENTS--OCTOBER 2014

GL NUMBER	DESCRIPTION	2014-15 ORIGINAL BUDGET	2014-15 AMENDED BUDGET	YTD BALANCE 10/31/2014 NORM (ABNORM)	ACTIVITY FOR MONTH 10/31/ INCR (DECR)	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDCT USED
Fund 251 - TIFA 2								
Revenues								
Dept 000.000								
251-000.000-402.000	CURRENT PROPERTY TAX	32,775.00	32,775.00	26,415.37	4,097.68	0.00	6,359.63	80.60
251-000.000-665.000	INTEREST	175.00	175.00	9.06	0.00	0.00	165.94	5.18
Total Dept 000.000		32,950.00	32,950.00	26,424.43	4,097.68	0.00	6,525.57	80.20
TOTAL Revenues		32,950.00	32,950.00	26,424.43	4,097.68	0.00	6,525.57	80.20
Expenditures								
Dept 000.000								
251-000.000-740.000	GENERAL SUPPLY	15,000.00	15,000.00	0.00	0.00	0.00	15,000.00	0.00
251-000.000-801.000	PROFESSIONAL SERV.	10,000.00	10,000.00	6,666.68	1,666.67	0.00	3,333.32	66.67
251-000.000-801.100	ADMINISTRATIVE SERVICES	30,000.00	30,000.00	0.00	0.00	0.00	30,000.00	0.00
251-000.000-880.000	COMMUNITY PROMOTION	5,000.00	5,000.00	2,500.00	2,500.00	0.00	2,500.00	50.00
251-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
251-000.000-970.000	CAPITAL OUTLAY	70,000.00	70,000.00	0.00	0.00	0.00	70,000.00	0.00
Total Dept 000.000		131,000.00	131,000.00	9,166.68	4,166.67	0.00	121,833.32	7.00
TOTAL Expenditures		131,000.00	131,000.00	9,166.68	4,166.67	0.00	121,833.32	7.00
Fund 251 - TIFA 2:								
TOTAL REVENUES		32,950.00	32,950.00	26,424.43	4,097.68	0.00	6,525.57	80.20
TOTAL EXPENDITURES		131,000.00	131,000.00	9,166.68	4,166.67	0.00	121,833.32	7.00
NET OF REVENUES & EXPENDITURES		(98,050.00)	(98,050.00)	17,257.75	(68.99)	0.00	(115,307.75)	17.60

PRELIMINARY
 FINANCIAL STATEMENTS
 OCTOBER 2014

Fund 252 TIFA 3

GL Number	Description	Balance
*** Assets ***		
252-000.000-001.001	CASH	782,023.31
Total Assets		782,023.31
*** Liabilities ***		
252-000.000-200.000	ACCOUNTS PAYABLE	2,500.00
Total Liabilities		2,500.00
*** Fund Balance ***		
252-000.000-353.025	DESIGNATED FUNDS-LAND ACQUISITION	152,725.21
252-000.000-390.000	Fund Balance	609,040.36
Total Fund Balance		761,765.57
Beginning Fund Balance - 13-14		761,765.57
Net of Revenues VS Expenditures - 13-14		(36,159.21)
*13-14 End FB/14-15 Beg FB		725,606.36
Net of Revenues VS Expenditures - Current Year		53,916.95
Ending Fund Balance		779,523.31
Total Liabilities And Fund Balance		782,023.31

* Year Not Closed

PRELIMINARY
 FINANCIAL
 STATEMENTS
 OCTOBER 2014

PERIOD ENDING 10/31/2014

PRELIMINARY FINANCIAL STATEMENTS-OCTOBER 2014

GL NUMBER	DESCRIPTION	2014-15	2014-15	YTD BALANCE	ACTIVITY FOR	ENCUMBERED	UNENCUMBERED	% BDGT
		ORIGINAL	AMENDED	10/31/2014	MONTH 10/31/			
		BUDGET	BUDGET	NORM	(ABNORM	YEAR-TO-DATE	BALANCE	USED
Fund 252 - TIFA 3								
Revenues								
Dept 000.000								
252-000.000-402.000	CURRENT PROPERTY TAX	80,975.00	80,975.00	69,730.96	3,092.24	0.00	11,244.04	86.11
252-000.000-665.000	INTEREST	325.00	325.00	19.31	0.00	0.00	305.69	5.94
Total Dept 000.000		81,300.00	81,300.00	69,750.27	3,092.24	0.00	11,549.73	85.79
TOTAL Revenues		81,300.00	81,300.00	69,750.27	3,092.24	0.00	11,549.73	85.79
Expenditures								
Dept 000.000								
252-000.000-740.000	GENERAL SUPPLY	20,000.00	20,000.00	0.00	0.00	0.00	20,000.00	0.00
252-000.000-801.000	PROFESSIONAL SERV.	19,000.00	19,000.00	13,333.32	3,333.33	0.00	5,666.68	70.18
252-000.000-801.100	ADMINISTRATIVE SERVICES	65,400.00	65,400.00	0.00	0.00	0.00	65,400.00	0.00
252-000.000-880.000	COMMUNITY PROMOTION	7,500.00	7,500.00	2,500.00	2,500.00	0.00	5,000.00	33.33
252-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
252-000.000-970.000	CAPITAL OUTLAY	30,000.00	30,000.00	0.00	0.00	0.00	30,000.00	0.00
252-000.000-970.000-PHASE I-CH	CAPITAL OUTLAY	50,000.00	50,000.00	0.00	0.00	0.00	50,000.00	0.00
Total Dept 000.000		192,900.00	192,900.00	15,833.32	5,833.33	0.00	177,066.68	8.21
TOTAL Expenditures		192,900.00	192,900.00	15,833.32	5,833.33	0.00	177,066.68	8.21
Fund 252 - TIFA 3:								
TOTAL REVENUES		81,300.00	81,300.00	69,750.27	3,092.24	0.00	11,549.73	85.79
TOTAL EXPENDITURES		192,900.00	192,900.00	15,833.32	5,833.33	0.00	177,066.68	8.21
NET OF REVENUES & EXPENDITURES		(111,600.00)	(111,600.00)	53,916.95	(2,741.09)	0.00	(165,516.95)	48.31

PRELIMINARY
 FINANCIAL STATEMENTS
 OCTOBER 2014