

**City of Marine City
Tax Increment Finance Authority
February 21, 2012**

A regular meeting of T.I.F.A. was held in the Fire Hall, 200 South Parker Street, Marine City, Michigan, on Tuesday, February 21, 2012, and was called to order at 4:00pm by Chairperson Janna Soelter.

The Pledge of Allegiance was led by Chairperson Soelter.

Present: Chairperson Soelter; Board Members Babchek, Phelan, Tisdale, and Weisenbaugh; and, City Clerk Kade.

Absent: Board Members Jenken and May; and, City Manager Gabor

Approve Agenda

Motion by Board Member Tisdale, seconded by Board Member Babchek, to approve the Agenda, as presented. All Ayes. Motion Carried.

Approve Minutes

Motion by Board Member Phelan, seconded by Board Member Tisdale, to approve the Minutes of the Regular Tax Increment Finance Authority Meeting held December 20, 2011, as presented. All Ayes. Motion Carried.

Communications

The following Communication was presented:

- Michigan Downtown Association

Motion by Board Member Weisenbaugh, seconded by Board Member Babchek, to accept the Communication and place it on file. All Ayes. Motion Carried.

Public Comment

No residents addressed the Board.

Unfinished Business

None.

New Business

2012/2013 Budget

Chairperson Soelter and the Board Members discussed the proposed 2012/2013 Budget Worksheets as provided in the Agenda packet by Mary Ellen McDonald, Finance Director. The Board agreed on the following budget expenditure requests:

	<u>TIFA #1</u>	<u>TIFA #2</u>	<u>TIFA #3</u>
General Supply	\$20,000	\$ 23,000	\$ 27,000
Professional Services	\$ 1,000	\$ 15,000	\$ 25,000
Contractual Services	\$ 2,500		
Community Promotion	\$ 2,000	\$ 7,000	\$ 10,000
Advertising	\$ 1,000	\$ 1,000	\$ 1,000
Capital Outlay	\$ 3,000	\$250,000	\$620,000

Proposed Sub-Committee ~ Discussion

Chairperson Soelter reported that Board Members Tisdale, Babchek and Phelan would meet as a sub-committee to look at various projects in the TIFA Districts, and report the "wish list" back to the TIFA Board at a later date.

Board Member Phelan commented on the importance to have a list of potential future projects.

Financial Business

Fund Transfer Resolutions

Motion by Board Member Weisenbaugh, seconded by Board Member Tisdale, to approve the following Fund Transfers:

- Resolution #009-12 TIFA #2 to Debt-Issue A \$35,000.00
- Resolution #010-12 TIFA #3 to Debt-Issue A \$85,000.00
- Resolution #011-12 TIFA #1 to General Fund \$10,600.00
- Resolution #012-12 TIFA #2 to General Fund \$31,800.00
- Resolution #013-12 TIFA #3 to General Fund \$63,600.00

All Ayes. Motion Carried.

Invoice Approval

Motion by Board Member Babchek, seconded by Board Member Weisenbaugh, to approve The Monahan Company Invoice #8710 in the amount of \$20,000.00 for construction document services – Marine City Historic City Hall Renovation Project, as follows:

- \$ 6,666.67 from TIFA #2
- \$13,333.33 from TIFA #3

All Ayes. Motion Carried.

Motion by Board Member Tisdale, seconded by Board Member Weisenbaugh, to approve The Monahan Company Invoice #8714 in the amount of \$30,346.90 for construction document services – Marine City Historic City Hall Renovation Project, as follows:

- \$10,115.64 from TIFA #2
- \$20,231.26 from TIFA #3

All Ayes. Motion Carried.

Motion by Board Member Phelan, seconded by Board Member Weisenbaugh, to approve Mechanical Fabricators, Inc. Invoice #28484 in the amount of \$3,993.00 from TIFA #1 for Sky Poles – fabrication and installation. All Ayes. Motion Carried.

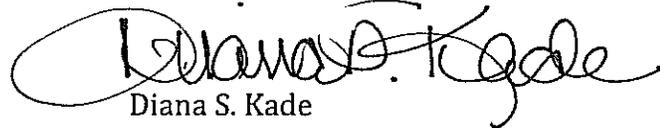
Preliminary Financial Statements

Motion by Board Member Weisenbaugh, seconded by Board Member Tisdale, to accept the Preliminary Financial Statements for December 2011 and January 2012, and place them on file. All Ayes. Motion Carried.

Adjournment

Motion by Board Member Babchek, seconded by Board Member Phelan, to adjourn at 5:30 PM. All Ayes. Motion Carried.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Diana S. Kade". The signature is written in a cursive style with a large, looping initial "D".

Diana S. Kade
City Clerk