

CITY OF MARINE CITY
TAX INCREMENT FINANCE AUTHORITY
AGENDA

Regular Meeting: Tuesday, August 20, 2013; 4:00PM

Marine City Fire Hall: 200 South Parker Street, Marine City, Michigan

1. **CALL TO ORDER**
2. **PLEDGE OF ALLEGIANCE**
3. **ROLL CALL:** Chairperson Craig May; Board Members Frederick Babchek, Robert C. Lepley; Jonathan Phelan, Raymond Skwiers; Scott Tisdale, and Robert Weisenbaugh; and, City Manager John Gabor
4. **ELECTION OF OFFICERS**
5. **APPROVE AGENDA (Additions / Deletions)**
6. **APPROVE MINUTES**
 - A. T.I.F.A. Regular Meeting ~ July 16, 2013
 - B. T.I.F.A. Special Meeting ~ July 23, 2013
7. **COMMUNICATIONS**
8. **PUBLIC COMMENT** *Residents are welcome to address the TIFA Board. Please state name and address. Limit comments to five (5) minutes.*
9. **UNFINISHED BUSINESS**
 - A. Marine City Entryway Signage
10. **NEW BUSINESS**
 - A. Rehab of Peche Island Rear Range Light and Signage
 - B. Paving Project - South Water Street
 - C. Repairs to Seawall & Cap – North Water Street Park
 - D. Acceptance of Grant Funds ~ The Snug Theater Rental Rehab Program

11. FINANCIAL BUSINESS

A. Preliminary Financial Statements

12. ADJOURNMENT

4A

ELECTION OF OFFICERS

CURRENT OFFICERS:

CRAIG MAY ~ CHAIR

SCOTT TISDALE ~ VICE CHAIR

JONATHAN PHELAN ~ TREASURER

ROBERT WEISENBAUGH ~ SECRETARY

6A

**City of Marine City
Tax Increment Finance Authority
July 16, 2013**

Prior to the meeting being called to order, Board Members Raymond Skwiers and Jonathan Phelan were sworn into office by City Clerk Diana Kade.

A regular meeting of T.I.F.A. was held in the Fire Hall, 200 South Parker Street, Marine City, Michigan, on Tuesday, July 16, 2013, and was called to order at 4:00 PM by Chairperson Chair May.

Present: Chairperson May; Board Members Babchek, Lepley, Phelan, Skwiers, Tisdale and Weisenbaugh; City Manager Gabor; and, City Clerk Kade.

Absent: None

Approve Agenda

The following addition was made to the Agenda:

- New Business Potential Special Meeting Date

Motion by Board Member Skwiers, seconded by Board Member Tisdale, to approve the Agenda, as amended. All Ayes. Motion Carried.

Approve Minutes

Motion by Board Member Lepley, seconded by Board Member Tisdale, to approve the Minutes of the Regular Tax Increment Finance Authority Meeting held June 18, 2013, as presented. All Ayes. Motion Carried.

Communications

There were no Communications presented.

Public Comment

Judy White, 8757 Anchor Bay Drive, Clay Township, spoke of the Peche Island Rear Range Light in Marine City and the need for signage at its site. She distributed a brief history of the light to the board members, and provided a sample of proposed signage language. She asked T.I.F.A. to consider providing financial assistance for the sign. Mrs. White also asked T.I.F.A. to consider providing financial assistance for Phase II of City Hall. She spoke of positive comments received from citizens, and listed proposed uses for the building such as a welcoming center, auditorium, and city offices.

Chairperson May asked that Mrs. White's request for financial assistance for signage for the Peche Island Rear Range Light be placed on the August Agenda for consideration.

Unfinished Business

Marine City Entryway Signage

Board Member Tisdale reported that the Sub-Committee had not met, and that he had nothing to offer at this time.

Board Member Skwiers commented that Mrs. White brought up a good idea for the Peche Island Rear Range Light signage; and, he also noted that there was no signage for the boat launch in Marine City.

New Business

Potential Special Meeting Date

Board Member Tisdale reported that Ray Skotarczyk had emailed most of the T.I.F.A. Board Members regarding 300 Broadway. T.I.F.A. had restricted \$750,000 for Phase One of 300 Broadway, and Mr. Skotarczyk, on behalf of Friends of City Hall, was asking T.I.F.A. to consider committing financial support for Phase Two of the 300 Broadway project in the similar amount of \$750,000.

City Manager Gabor stated that T.I.F.A. needed to look at its financials before allocating a budget amendment. He reminded the Board that there was no operating budget for City Hall.

Board Member Lepley requested that the use plan/prints for the building be provided at a special meeting; and, he asked how \$750,000 would impact the T.I.F.A. Plan.

Board Member Tisdale said he was not advocating for the funding, but he wanted to set a special meeting date in order to do due diligence in having a discussion.

Further discussion ensued.

Motion by Board Member Lepley, seconded by Board Member Tisdale, to set a Special Tax Increment Financing Authority Meeting for July 23, 2013 at 4:00 pm in the Fire Hall for the purpose of hearing a request for financial assistance for 300 Broadway (City Hall) – Phase Two. All Ayes. Motion Carried.

Financial Business

Preliminary Financial Statements

Motion by Board Member Weisenbaugh, seconded by Board Member Phelan, to accept the Preliminary Financial Statements for May 2013, and place them on file. All Ayes. Motion Carried.

Adjournment

Motion by Board Member Babchek, seconded by Board Member Tisdale, to adjourn at 4:53 PM. All Ayes. Motion Carried.

Respectfully submitted,

Diana S. Kade
City Clerk

6 B

**City of Marine City
Tax Increment Finance Authority
Special Meeting: July 23, 2013**

A special meeting of T.I.F.A. was held in the Fire Hall, 200 South Parker Street, Marine City, Michigan, on Tuesday, July 23, 2013, and was called to order at 4:00 PM by Chairperson Chair May.

Present: Chairperson May; Board Members Babchek, Lepley, Phelan, Skwiers and Tisdale; City Manager Gabor; and, City Clerk Kade and Deputy Clerk Ann Marie Singer.

Absent: Board Member Weisenbaugh

Approve Agenda

Motion by Board Member Tisdale, seconded by Board Member Phelan, to approve the Agenda, as presented. All Ayes. Motion Carried.

Public Comment

Lisa Hendrick, 186 S. Third, Marine City, stated that the City was facing financial difficulties for the upcoming budget year. Ms. Hendrick would like T.I.F.A. to stick with their current agenda. She felt T.I.F.A. had all ready invested enough funds into the City Hall that allowed for the building to be stabilized. Ms. Hendrick also expressed concern regarding members of the T.I.F.A. Board voting on this issue who were also members of the Friends of City Hall, which could be a conflict of interest.

Rosalie Skwiers, 211 Michigan, Marine City, spoke about current costs of living and how residents are hurting financially. She felt T.I.F.A. funds should be used to help T.I.F.A. districts, not the City Hall renovations.

Larry Yokom, 837 Brown, Marine City, stated that city residents have voted down millage requests for City Hall twice in the past and he believed the millage would be voted down again. He did not want T.I.F.A. contributing to City Hall.

New Business

Request for Financial Assistance

▪ 300 Broadway (City Hall) – Phase Two

On behalf of Friends of City Hall, Raymond Skotarczyk presented a request to T.I.F.A. for financial assistance for Phase Two of renovations of the City Hall. He stated that the current estimated cost to complete Phase Two was around \$2,000,000 when factoring in site work and soft costs. He explained the petition language stated the millage shall not exceed 2 mills, explaining each mill would cost taxpayers \$1.00 per \$1,000 in taxable value. He had heard some concern with this figure being too high under the current economical environment, dooming the millage to fail. Mr. Skotarczyk asked T.I.F.A. to match a number as close as possible to the original request of a \$750,000 contribution. He stated that the more contributed by T.I.F.A., the lower the actual millage rate would be on the ballot, which would increase probability of the millage passing. Mr. Skotarczyk informed the Board that he had been visiting residents about this issue and said there was a lot of support out there for this project, and keeping momentum going on the project was imperative. Costs would only continue to rise and the professionals who are experts on this project would retire and become unavailable as time passes, he said.

City Manager Gabor reviewed the current financial situation regarding available T.I.F.A. funds. He stated that between \$300,000 to \$500,000 in funds were available. Mr. Gabor also reminded the Board that if the T.I.F.A. Board retired due to potential non-funding that they would be responsible for repaying their bond amounts.

Board Member Skwiers asked how much financial support was being asking for specifically. Mr. Skotarczyk responded as much as T.I.F.A. was willing to give.

Board Member May inquired about the age of the plans being used for City Hall. Mr. Skotarczyk answered that the plans were current, although some updates to code could occur if code law was changed; However; He did not expect any changes at this time.

Board Member Babchek asked how much of the \$1,800,000 estimate was needed to make the building ADA assessable. City Manager Gabor reported approximately \$200,000 to \$225,000 was needed.

Lengthy discussion ensued at this point.

Board Member Tisdale suggested the Board contact Strategic Federal Affairs, a company previously hired by the City in 2009 to lobby \$250,000 towards Phase One of City Hall renovations. He stated T.I.F.A. should cover the cost per year for a certain length of time to hire Strategic Federal Affairs versus outright funding a specific amount for the City Hall renovation, thus spending considerably less in T.I.F.A. funds but potentially netting the project more money.

City Manager Gabor warned that political climate would determine how successful a lobbyist would be.

Support of the project was expressed among the Board Members, but concern about the timing of the request was voiced because of the current financial situation with the City and its residents.

Motion by Board Member Lepley, seconded by Board Member Tisdale, to request the City Manager to negotiate lobbying efforts with Strategic Federal Affairs with a period of one, two and three years. Ayes: Babchek, Lepley, May and Tisdale, Nays: Phelan and Skwiers. Motion carried.

Adjournment

Motion by Board Member Skwiers, seconded by Board Member Phelan, to adjourn at 5:43 PM. All Ayes. Motion Carried.

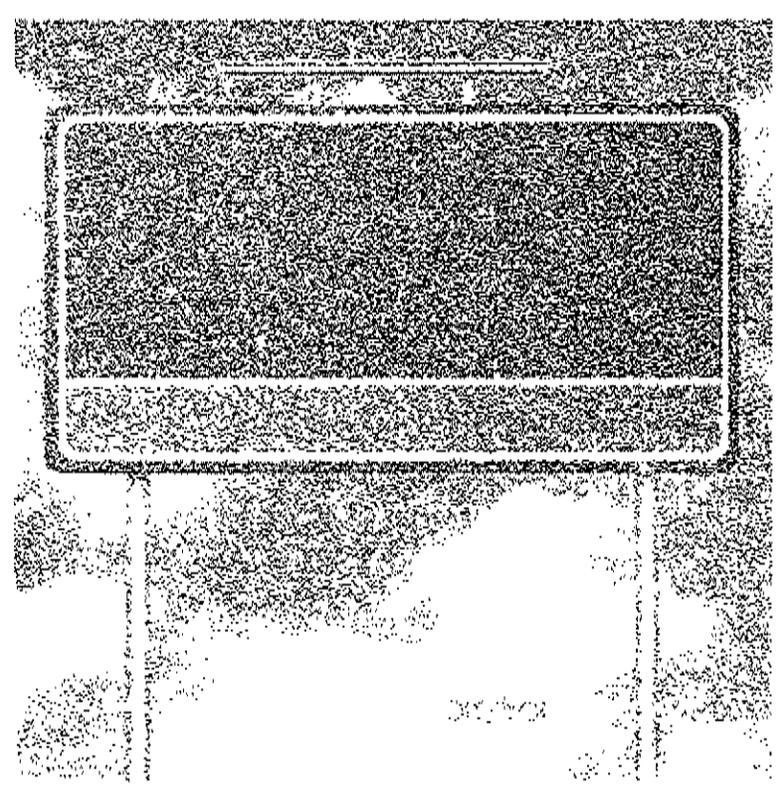
Respectfully submitted,

Ann Marie Singer
Deputy Clerk

Diana S. Kade
City Clerk

9A

MARINE CITY ENTRYWAY SIGNAGE



10A

REHAB OF PECHE ISLAND RANGE REAR LIGHT AND SIGNAGE



Pêche Island Rear Range Light

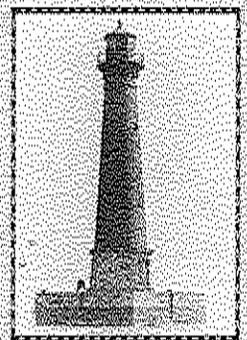
c. 1905 - decommissioned 1982



Pêche Island
Rear Range Light

Originally located at the mouth of the Detroit River in the water north west of the international border and Pêche Island, Ontario, Canada

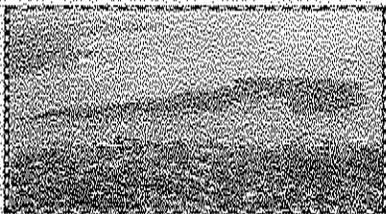
Brought to Marine City in 1982 through the combined efforts of Stanford C. Stoddard, Michigan National Bank, Luedtke Engineering Co. and the friends of the Marine City Open Air Maritime Museum. Dedicated August 21, 1983



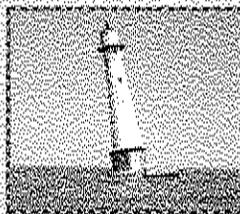
Pêche Island
Rear Range Light c. 1940

Pêche Island (sounds like pesh) translates as fishing or fisherman's island.

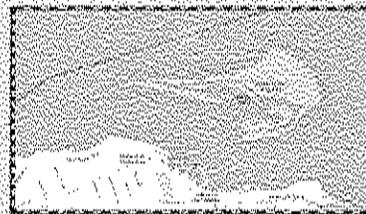
Front and Rear Range Lights give a ship correct bearing for safe entry into rivers or harbors.



Aerial view of Pêche Island
looking north west



Pêche Island
Rear Range Light c. 1970



Map of Pêche Island

Diana Kade

From: Judy White [judywhite2004@comcast.net]
Sent: Friday, August 02, 2013 7:59 PM
To: Diana Kade
Subject: Peche light sign

It looks like the Historical Society will pay for all the mounting hardware for the sign plus a plexiglass cover for it. So I won't be requesting any funds from TIFA beyond just the sign.Judy

A Brief History of the Pêche Island Rear Range Light

By Judith A. White

The waters of Lake Huron enter the St. Clair River with dynamic force but when that river reaches the shallow pan of Lake St. Clair its momentum slows as it flows more slowly through the delta system it created eons ago. At the southwestern corner of the lake the water's passage into the Detroit River affords one last opportunity to drop silt and sculpt earth creating what the early French explorers called the *Isle au Large* on their 18th century maps. This reference to something distant (*Fr. large*) has been interpreted different ways and could refer to the fact that it is the most outlying of the Detroit River Islands. But, a persuasive translation suggests it may be a warning to map readers to keep distant from the island. That makes good navigation sense as the island has treacherous sand bars upstream and off its flanks. Native peoples found the fishing good all along the shore of the island and over time it became known as Isle aux Pêche, Pêche Island (sounds like pesh) or Isle of the Fishermen. This Canadian island lies just south and east of the international border.

With water being the easiest, cheapest mode of transportation in heavily forested Michigan, people and goods sailed past this island in ever increasing numbers. Unfortunately the number of ships going aground increased too. Going aground on a sandbar sounds deceptively benign as a shipping accident but the reality of damage done, crew injury, and the magnitude of struggle to free a vessel are daunting. It was imperative that aids to navigation be constructed. The first known warning lights were erected in the 19th century but the date of the first light is not recorded. These early lights were *range lights* and named Pêche Island Rear Range and Front Range. This nautical warning system consists of two lights built in strict alignment with the rear light being taller than the front light. This placement creates a "leading line" or "range". Today the two lights are usually half a nautical mile apart. They could both stand in the water or perhaps might be located on shore. They are used at entrances to bays, harbors and rivers where dangerous shoals are found. The lights at the summits are only visible on the alignment or leading line side to prevent any approach on an angle. A ship captain on approach maneuvers his vessel so that the two lights are brought into alignment with the rear light shining directly above the front light. This places the vessel on the correct bearing or leading line. Orienting your ship to maintain this alignment on approach will guide you in via the deepest safe route be it daylight or dark. If the front light appears to the left of the rear light the observer is to the right of the range line and the reverse if you are too far left. This is an American invention later adopted by Europe. It is used worldwide today and employs additional alignment tools like highly visible broad paint stripes and high tech intense lighting effective in daylight.

The early range lights were built of large wooden pilings driven into the river bed. A clustered group of pilings, lashed together with cable, supported a platform and a great pole similar to a telephone pole rose up through the pilings and deck to raise a light aloft. Cable and pulleys were used to suspend a large, one direction, oil lamp from its top. This system worked but the winter ice flows repeatedly damaged or destroyed the lights. On occasion wayward barges would topple a light. A rash of such

destructive events took place at the turn of the 19th to 20th century. Replacements were necessary in 1899, 1900, 1901 and 1902.

In 1902 \$12,000 was appropriated by Congress to make more enduring, permanent structures. Contradictory resources date the construction of the new rear range light to either 1905 or 1908. It was a conical tower made of steel (cast iron?) built upon a concrete crib and it stood 58 feet tall. In 1925 additional work was done adding an eight foot high, classically inspired, pedestal beneath the conical tower, raising it to sixty-six feet. (See photographs attached.)

The front light is described as a necessarily shorter, conical tower with a small keeper's cottage attached constructed atop a cement crib. Photographs are not readily available and it is thought the front light was demolished in the 1940's. Its replacement was a crib topped by a metal framework.

By the 1960's the surviving rear range light began to suffer an eroding foundation and the light took on an increasingly dire lean. It was deactivated in September, 1982 and the new skeletal tower replaced it. Luedtke Engineering Company, Frankfort Michigan, bought the rear range light for scrap, cut it in half, loaded it on a barge and transported it to their scrap yard.

Stanford C. Stoddard was following these developments with keen interest and did not want the light to be destroyed. Mr. Stoddard was the President of Michigan National Bank in Port Huron. He got the idea of acquiring the light, bringing it to Marine City and setting it up in a park to create an outdoor maritime museum for the purpose of tourism. Mr. Stoddard contacted several of the leading citizens of Marine City and a committee was formed to refine ideas and develop city support. Mr. Stoddard also received support from Michigan National Corporation. The Mayor was Ervin La Buhn. There was rapid support for this idea in the community. Mr. Stoddard contacted Luedtke Engineering and they agreed to sell and transport the pieces of the light to Marine City. They arrived by barge on October 28, 1982. By November of 1982 the Mayor was pictured in the Independent Press behind a model for the proposed park showing the range light surrounded by a creative landscape and walkway. The range light was repaired, a foundation built and the structure reassembled in 1983. The dedication ceremony took place on Sunday, August 21, 1983. The intended landscape design was never completed and explanatory signage was never installed. Without such information on site the structure became colloquially known as the Marine City lighthouse and its original function and location are known to only a few residents.

In the world of lighthouse aficionados there is considerably more accurate knowledge about the light and a steady trickle of them come to town to get their lighthouse passports stamped, take pictures and take in a bit of Marine City. Sometimes they come from faraway places.

Sources:

Surviving people involved in acquiring and installing the range light are:

Loretta M. Vandric who was the City Manager

Bob Beatty, Commissioner

Ed Steinmetz, businessman

Frank Tesorero, executive with Michigan National Bank main office

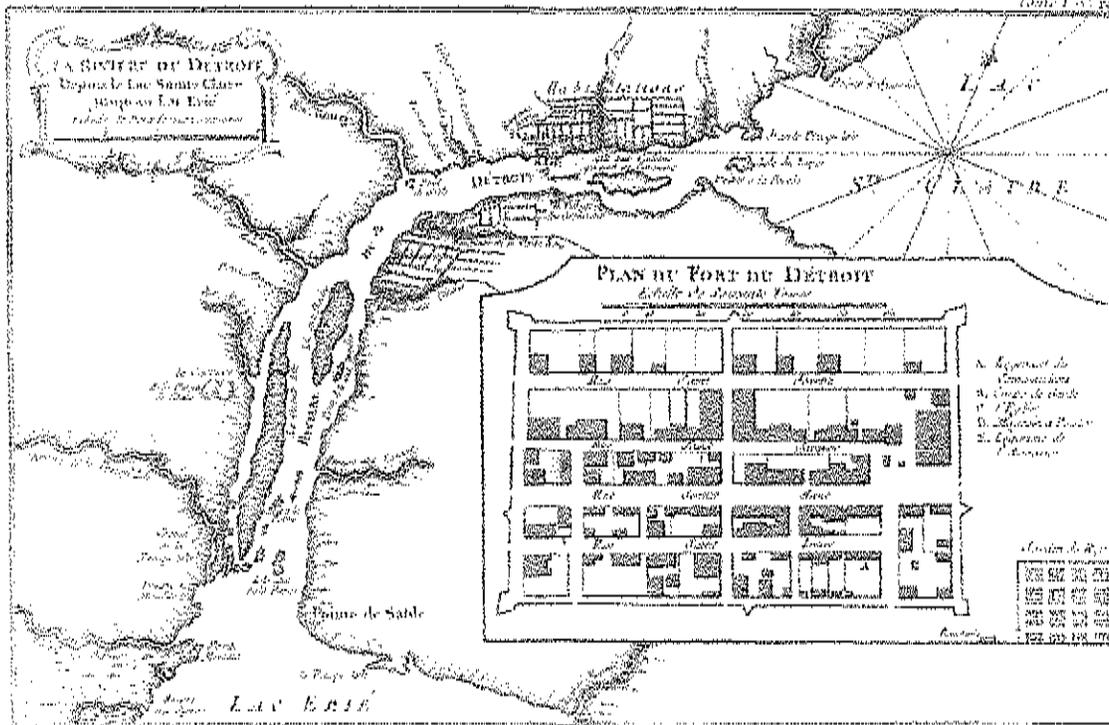
Courier Journal, Marine City newspaper stories from 1982/83

Independent Press of Marine City stories from 1982/83

Clippings from these papers are available in the collection at Pride and Heritage Museum,
Marine City

There are a number of sources on line with the most reliable originating from various institutions. But there is misinformation too in entries often made by some individuals. Some of the sites used here are noted on the illustrations that follow.

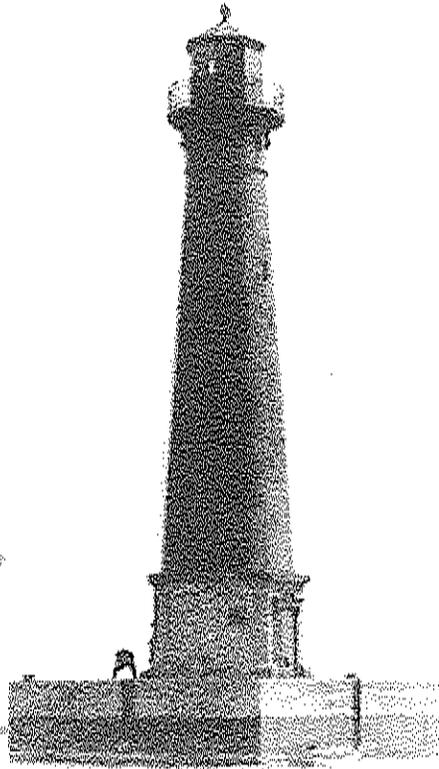
Pêche Island has an interesting history and an instructive way to start learning about it is to read an article titled "The Curse of Pêche Island" by Elaine Weeks for The Times magazine (formerly the Walkerville Times, Ontario). See: www.walkervilletimes.com/curse-peche-island.html



www.americanjourneys.org/aj-145/
 'La Riviere du Detroit'
 mapmaker: Jacques Bellin, Paris 1764
 "Le Petit atlas maritime"
 map based on two manuscript maps by Joseph
 Gaspard Chaussegros de Lery, 1753



AERIAL VIEW of Peche Island
LOOKING West Southwest



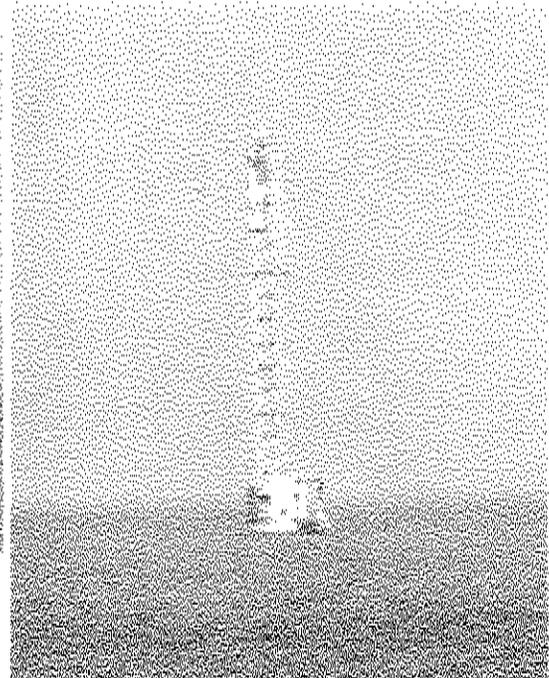
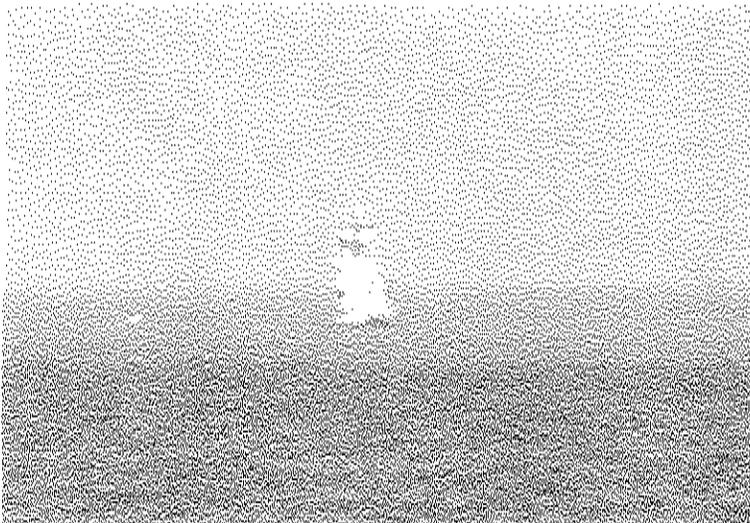
Peche Island Rear Range Light
c. 1935



Peche Island Rear Range Light
c. 1980

Peche Island Range Lights, Michigan

Thanks to Noah Greenia for these photos of the Peche Island Range Lights on Lake St. Clair near Detroit, Michigan.



*Above: Peche Island Range Front Light
Right: Peche Island Range Rear Light
Photos copyright Noah Greenia; used by permission.*

The Peche Island Range guides vessels crossing Lake St. Clair as they approach the upper end of the Detroit River off Grosse Pointe, Michigan. The range was established in 1908. Originally, the front range light was on a conical tower attached to a keeper's house built on a crib in the lake. The rear light was on a round cast iron tower. The front lighthouse was apparently demolished sometime during the 1940s. The rear lighthouse survived until 1983, when it was relocated to a park in Marine City, on the St. Clair River. Prior to the relocation, the crib had failed, leaving the lighthouse leaning at a crazy angle.

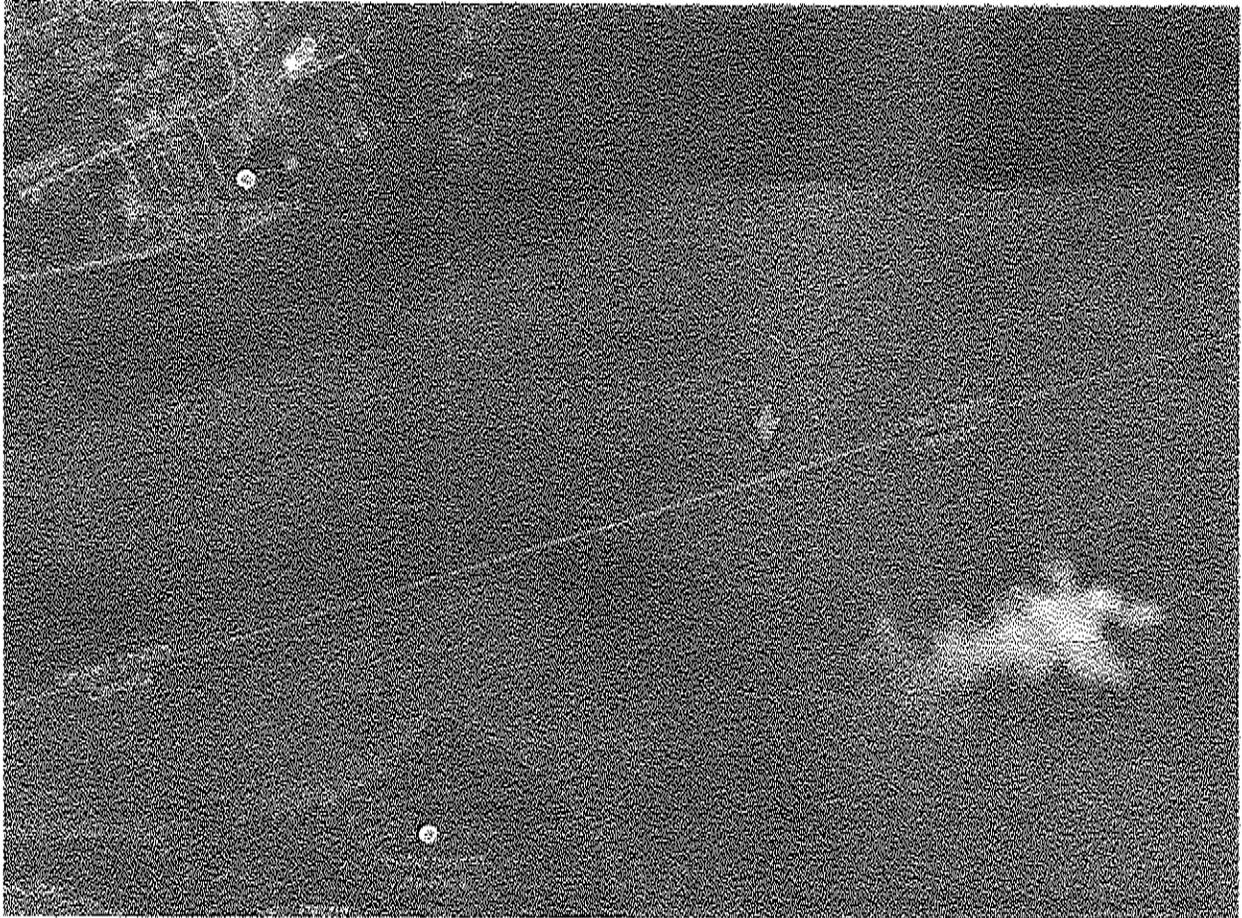
The modern lighthouses are skeletal towers mounted on round concrete base.

[Return to the Eastern Lower Michigan directory page](#) | [Return to the Lighthouse Directory index](#)

Posted October 2005. Checked and revised March 6, 2013. Site copyright 2013 Russ Rowlett and the University of North Carolina at Chapel Hill.

Google

To see all the details that are visible on the screen, use the "Print" link next to the map.



green arrow marks the location
of the current Pêche Island
Rear Range Light.

Sample sign

Pêche Island Rear Range Light

c. 1905 - decommissioned 1982

Originally located at the mouth of the Detroit River north west of the international border and Pêche Island, Ontario, Canada

Brought to Marine City in 1982 through the combined efforts of Stanford C. Stoddard, Luedtke Engineering Co. and the friends of the Marine City Open Air Maritime Museum. Dedicated

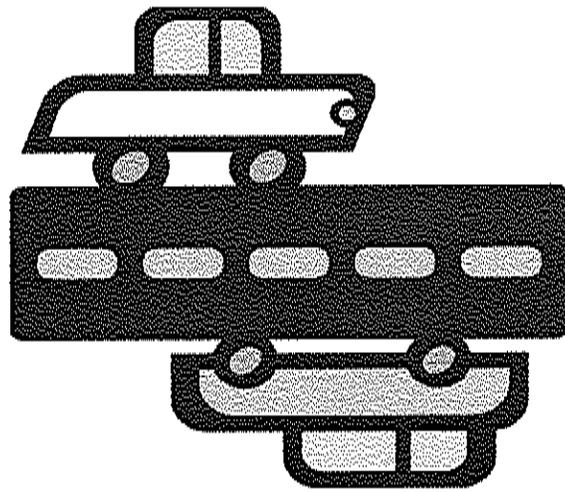
August 21, 1983

Pêche Island (sounds like pesh) translates as fishing or fisherman's island.

Front and Rear Range Lights give a ship correct bearing for safe entry into rivers or harbors.

PAVING PROJECT

South Water Street





TETRA TECH

August 13, 2013

Mr. John Gabor, City Manager
City of Marine City
300 Broadway
Marine City, MI 48039

RE: South Water Street Storm Water Management
Opinion of Probable Project Cost

Dear Mr. Gabor,

Per your request we have reviewed an area of pavement approximately 300 feet in length of South Water Street (area of concern) beginning at South Main Street and heading in a southerly direction. Drainage improvements to the area in question would consist of cold-milling an average of 1.5 inches of the irregular pavement and capping the pavement with a bituminous overlay to shed storm water to the east and west edges of the roadway and overland to the Belle and St. Clair Rivers via existing side yard swales.

On behalf of the City, we contacted James P. Contracting who is the contractor that will be milling and re-surfacing Water Street from Broadway to Bridge Street beginning this mid-September. James P. Contracting is willing to mill and re-surface the area of concern for the same unit prices that it has in their MDOT contract for Water Street.

The scope of work and Opinion of Probable Project Cost for the area of concern is as follows:

<u>ITEM</u>	<u>QUANTITY</u>	<u>UNIT</u>	<u>UNIT PRICE</u>	<u>TOTAL</u>
Cold milling 1.5 inches	1000	SY	1.12	1,120.00
HMA LVSP 3-inches	165	TON	69.24	11,424.60
Pavement Prep/sweeping etc.	1	LS	1000	1,000.00
Engineering	1	LS	1500	1,500.00
Total				\$15,044.60

If you need any additional information, please contact us at your convenience.

Sincerely,

Kenneth E. Kingsley
Regional Office Manager
Tetra Tech

100

***REPAIRS TO SEAWALL
& CAP***

***NORTH WATER STREET
PARK***



10D

RICK SNYDER
GOVERNOR

STATE OF MICHIGAN
MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY
LANSING

SCOTT WOOSLEY, CFA
EXECUTIVE DIRECTOR

August 08, 2013

Mr. John Gabor, City Manager
Marine City, City of
303 S. Water Street
Marine City, MI 48039

RE: Announcement of Funding Award Grant # MSC-2012-6128-HO, Required Documentation and OPAL

Dear Mr. Gabor:

Congratulations! The Michigan State Housing Development Authority (MSHDA) has approved your request for MSHDA funds in the amount of \$123,520. The purpose of this letter is to inform you of the documentation needed to initiate this grant, and how to manage it on the On-line Project Administration Link (OPAL).

Enclosed you will find the following documents necessary to initiate your grant:

- A Grant Agreement (two originals)
- An Authorized Signature Designation Form

Return one original Grant Agreement, one original Authorized Signature Designation, and a reply to the special conditions (if identified in the grant agreement) within 45 days to Sharon Cassidy at the Michigan State Housing Development Authority, PO Box 30044, Lansing, MI 48909.

Executing the Grant Agreement

Your agency's highest elected official [County Chairperson or Mayor] must sign the grant agreements before a witness. Others are permitted to sign IF they have been specifically designated by your agency's governing body to act on their behalf. Evidence supporting this designation must be submitted with the signed grant documents. **NOTE: MSHDA will NOT allow consultants and/or third-party administrators to be designated to act on behalf of the governing body.**

August 08, 2013
Marine City, City of
Page Two

Authorized Signature Designation Form

The Authorized Signature Designation Form formally identifies and designates the person or persons authorized to sign and/or submit grant related reports, forms, and documents on behalf of the governing board. Each signatory must sign in the appropriate spaces on the form next to his or her printed or typed name. **NOTE: MSHDA will NOT allow consultants and/or third-party administrators to be designated as authorized signatories.**

MANAGING YOUR GRANT USING OPAL

MSHDA's Office of Community Development utilizes OPAL to manage our application and grant process on-line. MSHDA has identified you, the recipient of this letter, as your agency's Authorized Official. By now you should have received written notification of your user name and password for OPAL. If not, please contact your CD Specialist.

Logging onto OPAL

Using your Internet web-browser, use the following address to access OPAL: <http://www.mshdaopal.org/login.asp>. Upon entering your user name and password you will be taken to the OPAL "Start Menu". Please log-in to familiarize yourself with the system.

Under no circumstances should users share their passwords or log onto OPAL using another person's user name and password. **DOING SO MAY JEOPARDIZE THE SECURITY OF THE SYSTEM AND THESE GRANT FUNDS. FAILURE TO COMPLY WITH THIS RULE MAY RESULT IN THE RECAPTURE OF GRANT FUNDS.** If you need assistance you may contact your CD Specialist.

Utilizing the Resources

Grantee User Manual. It is recommended that anyone using OPAL consult the Grantee User Manual. The manual may be accessed through the "Start Menu" screen, lower right-hand corner, under the word "Downloads" click on "Manuals, Applications, etc." This link will contain the most up-to-date version of the manual. You may print the manual at any time; however, you should compare the version date of your printed manual to the version date on the website to be sure you are using current information.

Help on Every Page. There is a "Help" link in the navigation bar at the top of each screen. Clicking on "Help" will reveal page-specific information that has been written to provide guidance in using the system.

OPAL Help Desk. Should you experience technical difficulties with OPAL, contact the Help Desk at 1800-820-1890 or via email at helpdesk@agatesoftware.com.

Your CD Specialist

You should always feel free to contact your CD Specialist, Diane Karkau, at (517) 241-2852.

August 08, 2013
Marine City, City of
Page Three

Assigning Staff to Administer This Grant

When this grant was awarded, MSHDA assigned a member of your agency as the Grant Administrator. Once the grant documents are returned, MSHDA will enter the Authorized Signers into OPAL. The Grant Administrator and Authorized Signers have the ability to give other agency members or other people outside of the agency, access to the grant. To be given access to a grant, that person must already exist on OPAL and be active within the system. Please refer to Section 7 of the Grantee User Manual – Grant Users Access to a Grant to complete this process.

Financial Status Report/Payment Requests (FSR/PR): Payment Requests will be submitted on-line through OPAL. Both the Grant Administrator and Authorized Signer(s) are permitted to create an FSR/PR, however, only an Authorized Signer is permitted to submit an FSR/PR.

Payment Requests must be submitted at least quarterly, but not more frequently than monthly. The request should cover expenses for the previous quarter or month and should be submitted by the 15th of the month following the report period.

Please do not incur any project costs, make financial commitments, or enter into any negotiations until all required environmental reviews are completed and approved, and grant funds are formally released.

Quarterly Progress Reports (QPR's)

Since the projects completed with this grant will be set-up and completed on OPAL, your agency is not required to submit QPR's; MSHDA will simply pull the information from the system on a quarterly basis.

Keep in mind that any deviations from the terms or conditions of the Grant Agreement, including budget allocations, must be requested and approved by the Office of Community Development staff through OPAL. I congratulate you on receiving this award.

Sincerely,



Carolyn Cunningham, Director of Field Services
Office of Community Development

cc: Diane Karkau, CD Specialist

Enclosures

Memo

To: John Gabor, City Manager
From: Mary Ellen McDonald, CPFA/MICPT
Finance Director/Treasurer
Date 6/14/13
Re: **PRELIMINARY FINANCIAL STATEMENTS FOR JUNE 2013**

Please include the attached Preliminary Financial Statements for June 2013 on the agenda of the next TIFA Board Meeting. If you have any questions, please contact me.

Thank you

REVENUE AND EXPENDITURE REPORT FOR CITY OF MARINE CITY

PERIOD ENDING 06/30/2013

PRELIMINARY FINANCIAL STATEMENTS JUNE 2013

NUMBER	DESCRIPTION	2012-13 ORIGINAL BUDGET	2012-13 AMENDED BUDGET	YTD BALANCE 06/30/2013 NORM (ABNORM)	ACTIVITY FOR MONTH 06/30/2 INCR (DECR)	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT USED
d 252 - TIFA 3								
venues								
t 000.000								
1-000.000-402.000	CURRENT PROPERTY TAX	238,950.00	238,950.00	191,617.05	0.00	0.00	47,332.95	80.19
1-000.000-665.000	INTEREST	1,200.00	1,200.00	640.40	0.00	0.00	559.60	53.37
Total Dept 000.000		240,150.00	240,150.00	192,257.45	0.00	0.00	47,892.55	80.06
Total Revenues		240,150.00	240,150.00	192,257.45	0.00	0.00	47,892.55	80.06
Expenditures								
t 000.000								
1-000.000-740.000	GENERAL SUPPLY	27,000.00	27,000.00	1,589.00	0.00	0.00	25,411.00	5.89
1-000.000-801.000	PROFESSIONAL SERV.	25,000.00	25,000.00	1,835.00	0.00	0.00	23,165.00	7.34
1-000.000-801.100	ADMINISTRATIVE SERVICES	63,600.00	63,600.00	63,600.00	0.00	0.00	0.00	100.00
1-000.000-880.000	COMMUNITY PROMOTION	10,000.00	10,000.00	4,604.97	0.00	0.00	5,395.03	46.05
1-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
1-000.000-970.000	CAPITAL OUTLAY	500,000.00	500,000.00	26,540.00	0.00	0.00	473,460.00	5.31
1-000.000-970.000-PHASE I-C	CAPITAL OUTLAY	0.00	0.00	112,606.10	0.00	0.00	(112,606.10)	100.00
1-000.000-999.000	CONTRIBUTION TO OTHER FUNDS	85,000.00	85,000.00	85,000.00	0.00	0.00	0.00	100.00
Total Dept 000.000		711,600.00	711,600.00	295,775.07	0.00	0.00	415,824.93	41.56
Total Expenditures		711,600.00	711,600.00	295,775.07	0.00	0.00	415,824.93	41.56
d 252:								
Total Revenues		240,150.00	240,150.00	192,257.45	0.00	0.00	47,892.55	80.06
Total Expenditures		711,600.00	711,600.00	295,775.07	0.00	0.00	415,824.93	41.56
Net of Revenues & Expenditures		(471,450.00)	(471,450.00)	(103,517.62)	0.00	0.00	(367,932.38)	21.96

BALANCE SHEET FOR CITY OF MARINE CITY
Period Ending 06/30/2013
PRELIMINARY FINANCIAL STATEMENTS-JUNE 2013

Fund 252 TIFA 3

Number	Description	Balance
*** Assets ***		
2-000.000-001.001	CASH	761,711.16
Total Assets		<u>761,711.16</u>
*** Fund Balance ***		
2-000.000-353.025	DESIGNATED FUNDS-LAND ACQUISITION	152,725.21
2-000.000-390.000	Fund Balance	712,503.57
Total Fund Balance		<u>865,228.78</u>
Beginning Fund Balance		865,228.78
Net of Revenues VS Expenditures		(103,517.62)
Ending Fund Balance		761,711.16
Total Liabilities And Fund Balance		<u>761,711.16</u>

REVENUE AND EXPENDITURE REPORT FOR CITY OF MARINE CITY

PERIOD ENDING 06/30/2013

PRELIMINARY FINANCIAL STATEMENTS JUNE 2013

NUMBER	DESCRIPTION	2012-13 ORIGINAL BUDGET	2012-13 AMENDED BUDGET	YTD BALANCE 06/30/2013 NORM (ABNORM)	ACTIVITY FOR MONTH 06/30/2 INCR (DECR)	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT USED
id 251 - TIFA 2								
Revenues								
Total 000.000								
000.000-402.000	CURRENT PROPERTY TAX	81,475.00	81,475.00	70,070.83	0.00	0.00	11,404.17	86.00
000.000-665.000	INTEREST	625.00	625.00	298.28	0.00	0.00	326.72	47.72
Total Dept 000.000		82,100.00	82,100.00	70,369.11	0.00	0.00	11,730.89	85.71
TOTAL Revenues		82,100.00	82,100.00	70,369.11	0.00	0.00	11,730.89	85.71
Expenditures								
Total 000.000								
000.000-740.000	GENERAL SUPPLY	23,000.00	23,000.00	1,589.00	0.00	0.00	21,411.00	6.91
000.000-801.000	PROFESSIONAL SERV.	15,000.00	15,000.00	1,275.00	0.00	0.00	13,725.00	8.50
000.000-801.100	ADMINISTRATIVE SERVICES	31,800.00	31,800.00	31,800.00	0.00	0.00	0.00	100.00
000.000-880.000	COMMUNITY PROMOTION	7,000.00	7,000.00	3,895.82	0.00	0.00	3,104.18	55.65
000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
000.000-970.000	CAPITAL OUTLAY	200,000.00	200,000.00	0.00	0.00	0.00	200,000.00	0.00
000.000-970.000-PHASE I-C	CAPITAL OUTLAY	0.00	0.00	56,303.06	0.00	0.00	(56,303.06)	100.00
000.000-999.000	CONTRIBUTION TO OTHER FUNDS	35,000.00	35,000.00	35,000.00	0.00	0.00	0.00	100.00
Total Dept 000.000		312,800.00	312,800.00	129,862.88	0.00	0.00	182,937.12	41.52
TOTAL Expenditures		312,800.00	312,800.00	129,862.88	0.00	0.00	182,937.12	41.52
id 251:								
TOTAL REVENUES		82,100.00	82,100.00	70,369.11	0.00	0.00	11,730.89	85.71
TOTAL EXPENDITURES		312,800.00	312,800.00	129,862.88	0.00	0.00	182,937.12	41.52
DIFFERENCE OF REVENUES & EXPENDITURES		(230,700.00)	(230,700.00)	(59,493.77)	0.00	0.00	(171,206.23)	25.79

BALANCE SHEET FOR CITY OF MARINE CITY
Period Ending 06/30/2013
PRELIMINARY FINANCIAL STATEMENTS-JUNE 2013

Fund 251 TIFA 2

Number	Description	Balance
*** Assets ***		
1-000.000-001.001	CASH	358,307.01
Total Assets		<u>358,307.01</u>
*** Fund Balance ***		
1-000.000-390.000	Fund Balance	417,800.78
Total Fund Balance		<u>417,800.78</u>
Beginning Fund Balance		417,800.78
Net of Revenues VS Expenditures		(59,493.77)
Ending Fund Balance		358,307.01
Total Liabilities And Fund Balance		358,307.01

REVENUE AND EXPENDITURE REPORT FOR CITY OF MARINE CITY

PERIOD ENDING 06/30/2013

PRELIMINARY FINANCIAL STATEMENTS JUNE 2013

NUMBER	DESCRIPTION	2012-13 ORIGINAL BUDGET	2012-13 AMENDED BUDGET	YTD BALANCE 06/30/2013 NORM (ABNORM)	ACTIVITY FOR MONTH 06/30/2 INCR (DECR)	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% SDGT USED
id 250 - TIFA 1								
venues								
pt 000.000								
)-000.000-402.000	CURRENT PROPERTY TAX	68,025.00	68,025.00	73,465.90	0.00	0.00	(5,440.90)	108.00
)-000.000-665.000	INTEREST	50.00	50.00	33.21	0.00	0.00	16.79	66.42
Total Dept 000.000		68,075.00	68,075.00	73,499.11	0.00	0.00	(5,424.11)	107.97
TOTAL Revenues		68,075.00	68,075.00	73,499.11	0.00	0.00	(5,424.11)	107.97
Expenditures								
pt 000.000								
)-000.000-740.000	GENERAL SUPPLY	20,000.00	20,000.00	1,589.00	0.00	0.00	18,411.00	7.95
)-000.000-801.000	PROFESSIONAL SERV.	1,000.00	1,000.00	950.00	0.00	0.00	50.00	95.00
)-000.000-801.100	ADMINISTRATIVE SERVICES	10,600.00	10,600.00	10,600.00	0.00	0.00	0.00	100.00
)-000.000-802.000	CONTRACTUAL SERV.	2,500.00	2,500.00	2,350.00	0.00	0.00	150.00	94.00
)-000.000-880.000	COMMUNITY PROMOTION	2,000.00	2,000.00	2,416.67	0.00	0.00	(416.67)	120.83
)-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
)-000.000-970.000	CAPITAL OUTLAY	3,000.00	3,000.00	0.00	0.00	0.00	3,000.00	0.00
)-000.000-991.000	PRINCIPAL PAYMENT	25,000.00	25,000.00	25,000.00	0.00	0.00	0.00	100.00
)-000.000-995.000	INTEREST EXPENSE	9,625.00	9,625.00	9,607.50	0.00	0.00	17.50	99.82
)-000.000-998.000	AGENT FEES	275.00	275.00	275.00	0.00	0.00	0.00	100.00
Total Dept 000.000		75,000.00	75,000.00	52,788.17	0.00	0.00	22,211.83	70.38
TOTAL Expenditures		75,000.00	75,000.00	52,788.17	0.00	0.00	22,211.83	70.38
id 250:								
TOTAL REVENUES		68,075.00	68,075.00	73,499.11	0.00	0.00	(5,424.11)	107.97
TOTAL EXPENDITURES		75,000.00	75,000.00	52,788.17	0.00	0.00	22,211.83	70.38
DIFFERENCE OF REVENUES & EXPENDITURES		(6,925.00)	(6,925.00)	20,710.94	0.00	0.00	(27,635.94)	(299.07)

BALANCE SHEET FOR CITY OF MARINE CITY
Period Ending 06/30/2013
PRELIMINARY FINANCIAL STATEMENTS-JUNE 2013

Fund 250 TIFA 1

Number	Description	Balance
*** Assets ***		
10-000.000-001.001	CASH	47,655.04
Total Assets		47,655.04
*** Fund Balance ***		
10-000.000-353.027	DESIGNATED FUNDS-STREET SCAPE	10,000.00
10-000.000-390.000	Fund Balance	16,944.10
Total Fund Balance		26,944.10
Beginning Fund Balance		26,944.10
Net of Revenues VS Expenditures		20,710.94
Ending Fund Balance		47,655.04
Total Liabilities And Fund Balance		47,655.04

Memo

To: John Gabor, City Manager
From: Mary Ellen McDonald, CPFA/MiCPT
Finance Director/Treasurer
Date 7/9/13
Re: **PRELIMINARY FINANCIAL STATEMENTS FOR JULY 2013**

Please include the attached Preliminary Financial Statements for July 2013 on the agenda of the next TIFA Board Meeting. If you have any questions, please contact me.

Thank you

114

Fund 250 TIFA 1

Number	Description	Balance
*** Assets ***		
0-000.000-001.001	CASH	47,658.44
Total Assets		<u>47,658.44</u>
*** Fund Balance ***		
0-000.000-353.027	DESIGNATED FUNDS-STREET SCAPE	10,000.00
0-000.000-390.000	Fund Balance	16,944.10
Total Fund Balance		<u>26,944.10</u>
Beginning Fund Balance - 12-13		26,944.10
Net of Revenues VS Expenditures - 12-13		20,714.34
*12-13 End FB/13-14 Beg FB		26,944.10
Net of Revenues VS Expenditures - Current Year		0.00
Ending Fund Balance		47,658.44
Total Liabilities And Fund Balance		47,658.44

Year Not Closed

REVENUE AND EXPENDITURE REPORT FOR CITY OF MARINE CITY

PERIOD ENDING 07/31/2013

PRELIMINARY FINANCIAL STATEMENTS-JULY 2013

NUMBER	DESCRIPTION	2013-14	2013-14	YTD BALANCE	ACTIVITY FOR	ENCUMBERED	UNENCUMBERED	% BGDG
		ORIGINAL	AMENDED	07/31/2013	MONTH 07/31/2			
		BUDGET	BUDGET	NORM (ABNORM)	INCR (DECR)	YEAR-TO-DATE	BALANCE	USED
Revenues								
nd 250 - TIFA 1								
pt 000.000								
50-000.000-402.000	CURRENT PROPERTY TAX	64,150.00	64,150.00	0.00	0.00	0.00	64,150.00	0.00
50-000.000-665.000	INTEREST	35.00	35.00	0.00	0.00	0.00	35.00	0.00
Total Dept 000.000		64,185.00	64,185.00	0.00	0.00	0.00	64,185.00	0.00
TOTAL Revenues		64,185.00	64,185.00	0.00	0.00	0.00	64,185.00	0.00
Expenditures								
pt 000.000								
50-000.000-740.000	GENERAL SUPPLY	15,000.00	15,000.00	0.00	0.00	0.00	15,000.00	0.00
50-000.000-801.000	PROFESSIONAL SERV.	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
50-000.000-801.100	ADMINISTRATIVE SERVICES	10,600.00	10,600.00	0.00	0.00	0.00	10,600.00	0.00
50-000.000-802.000	CONTRACTUAL SERV.	2,500.00	2,500.00	0.00	0.00	0.00	2,500.00	0.00
50-000.000-880.000	COMMUNITY PROMOTION	2,000.00	2,000.00	0.00	0.00	0.00	2,000.00	0.00
50-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
50-000.000-970.000	CAPITAL OUTLAY	3,000.00	3,000.00	0.00	0.00	0.00	3,000.00	0.00
50-000.000-991.000	PRINCIPAL PAYMENT	25,000.00	25,000.00	0.00	0.00	0.00	25,000.00	0.00
50-000.000-995.000	INTEREST EXPENSE	8,240.00	8,240.00	0.00	0.00	0.00	8,240.00	0.00
50-000.000-998.000	AGENT FEES	275.00	275.00	0.00	0.00	0.00	275.00	0.00
Total Dept 000.000		68,615.00	68,615.00	0.00	0.00	0.00	68,615.00	0.00
TOTAL Expenditures		68,615.00	68,615.00	0.00	0.00	0.00	68,615.00	0.00
nd 250:								
TOTAL REVENUES		64,185.00	64,185.00	0.00	0.00	0.00	64,185.00	0.00
TOTAL EXPENDITURES		68,615.00	68,615.00	0.00	0.00	0.00	68,615.00	0.00
NET OF REVENUES & EXPENDITURES		(4,430.00)	(4,430.00)	0.00	0.00	0.00	(4,430.00)	0.00

BALANCE SHEET FOR CITY OF MARINE CITY
Period Ending 07/31/2013
PRELIMINARY FINANCIAL STATEMENTS-JULY 2013

Fund 251 TIFA 2

Number	Description	Balance
*** Assets ***		
1-000.000-001.001	CASH	358,332.20
Total Assets		<u>358,332.20</u>
*** Fund Balance ***		
1-000.000-390.000	Fund Balance	417,800.78
Total Fund Balance		<u>417,800.78</u>
Beginning Fund Balance - 12-13		417,800.78
Net of Revenues VS Expenditures - 12-13		(59,468.58)
*12-13 End FB/13-14 Beg FB		417,800.78
Net of Revenues VS Expenditures - Current Year		0.00
Ending Fund Balance		358,332.20
Total Liabilities And Fund Balance		<u>358,332.20</u>

Year Not Closed

ser: McDonald
B: Marine City

PERIOD ENDING 07/31/2013

PRELIMINARY FINANCIAL STATEMENTS-JULY 2013

NUMBER	DESCRIPTION	2013-14	2013-14	YTD BALANCE	ACTIVITY FOR	ENCUMBERED	UNENCUMBERED	% BDGT
		ORIGINAL BUDGET	AMENDED BUDGET	07/31/2013	MONTH 07/31/2			
und 251 - TIFA 2								
venues								
apt 000.000								
51-000.000-402.000	CURRENT PROPERTY TAX	31,275.00	31,275.00	0.00	0.00	0.00	31,275.00	0.00
51-000.000-665.000	INTEREST	325.00	325.00	0.00	0.00	0.00	325.00	0.00
		<u>31,600.00</u>	<u>31,600.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>31,600.00</u>	<u>0.00</u>
otal Dept 000.000								
		<u>31,600.00</u>	<u>31,600.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>31,600.00</u>	<u>0.00</u>
OTAL Revenues								
		<u>31,600.00</u>	<u>31,600.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>31,600.00</u>	<u>0.00</u>
penditures								
apt 000.000								
51-000.000-740.000	GENERAL SUPPLY	15,000.00	15,000.00	0.00	0.00	0.00	15,000.00	0.00
51-000.000-801.000	PROFESSIONAL SERV.	5,000.00	5,000.00	0.00	0.00	0.00	5,000.00	0.00
51-000.000-801.100	ADMINISTRATIVE SERVICES	30,000.00	30,000.00	0.00	0.00	0.00	30,000.00	0.00
51-000.000-880.000	COMMUNITY PROMOTION	5,000.00	5,000.00	0.00	0.00	0.00	5,000.00	0.00
51-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
51-000.000-970.000	CAPITAL OUTLAY	60,000.00	60,000.00	0.00	0.00	0.00	60,000.00	0.00
51-000.000-970.000-PHASE I-C	CAPITAL OUTLAY	40,000.00	40,000.00	0.00	0.00	0.00	40,000.00	0.00
		<u>156,000.00</u>	<u>156,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>156,000.00</u>	<u>0.00</u>
otal Dept 000.000								
		<u>156,000.00</u>	<u>156,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>156,000.00</u>	<u>0.00</u>
OTAL Expenditures								
		<u>156,000.00</u>	<u>156,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>156,000.00</u>	<u>0.00</u>
und 251:								
OTAL REVENUES		31,600.00	31,600.00	0.00	0.00	0.00	31,600.00	0.00
OTAL EXPENDITURES		156,000.00	156,000.00	0.00	0.00	0.00	156,000.00	0.00
ET OF REVENUES & EXPENDITURES		(124,400.00)	(124,400.00)	0.00	0.00	0.00	(124,400.00)	0.00

Fund 252 TIFA 3

Number	Description	Balance
*** Assets ***		
1-000.000-001.001	CASH	761,765.57
Total Assets		761,765.57
*** Fund Balance ***		
1-000.000-353.025	DESIGNATED FUNDS-LAND ACQUISITION	152,725.21
1-000.000-390.000	Fund Balance	712,503.57
Total Fund Balance		865,228.78
Beginning Fund Balance - 12-13		865,228.78
Net of Revenues VS Expenditures - 12-13		(103,463.21)
*12-13 End FB/13-14 Beg FB		865,228.78
Net of Revenues VS Expenditures - Current Year		0.00
Ending Fund Balance		761,765.57
Total Liabilities And Fund Balance		761,765.57

Year Not Closed

PERIOD ENDING 07/31/2013

PRELIMINARY FINANCIAL STATEMENTS-JULY 2013

NUMBER	DESCRIPTION	2013-14	2013-14	YTD BALANCE	ACTIVITY FOR	ENCUMBERED	UNENCUMBERED	% BDGT
		ORIGINAL BUDGET	AMENDED BUDGET	07/31/2013 NORM (ABNORM)	MONTH 07/31/2 INCR (DECR)			
nd 252 - TIFA 3								
venues								
pt 000.000								
2-000.000-402.000	CURRENT PROPERTY TAX	95,300.00	95,300.00	0.00	0.00	0.00	95,300.00	0.00
2-000.000-665.000	INTEREST	650.00	650.00	0.00	0.00	0.00	650.00	0.00
		<u>95,950.00</u>	<u>95,950.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>95,950.00</u>	<u>0.00</u>
tal Dept 000.000		95,950.00	95,950.00	0.00	0.00	0.00	95,950.00	0.00
TAL Revenues		<u>95,950.00</u>	<u>95,950.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>95,950.00</u>	<u>0.00</u>
penditures								
pt 000.000								
2-000.000-740.000	GENERAL SUPPLY	20,000.00	20,000.00	0.00	0.00	0.00	20,000.00	0.00
2-000.000-801.000	PROFESSIONAL SERV.	5,000.00	5,000.00	0.00	0.00	0.00	5,000.00	0.00
2-000.000-801.100	ADMINISTRATIVE SERVICES	65,400.00	65,400.00	0.00	0.00	0.00	65,400.00	0.00
2-000.000-880.000	COMMUNITY PROMOTION	7,500.00	7,500.00	0.00	0.00	0.00	7,500.00	0.00
2-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
2-000.000-970.000	CAPITAL OUTLAY	100,000.00	100,000.00	0.00	0.00	0.00	100,000.00	0.00
2-000.000-970.000-PHASE I-C	CAPITAL OUTLAY	40,000.00	40,000.00	0.00	0.00	0.00	40,000.00	0.00
		<u>238,900.00</u>	<u>238,900.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>238,900.00</u>	<u>0.00</u>
tal Dept 000.000		238,900.00	238,900.00	0.00	0.00	0.00	238,900.00	0.00
TAL Expenditures		<u>238,900.00</u>	<u>238,900.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>238,900.00</u>	<u>0.00</u>
nd 252:								
TAL REVENUES		95,950.00	95,950.00	0.00	0.00	0.00	95,950.00	0.00
TAL EXPENDITURES		238,900.00	238,900.00	0.00	0.00	0.00	238,900.00	0.00
T OF REVENUES & EXPENDITURES		<u>(142,950.00)</u>	<u>(142,950.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(142,950.00)</u>	<u>0.00</u>