

City of Marine City

Tax Increment Finance Authority

Meeting Date: Tuesday, April 21, 2015; 4:00 pm

Marine City Fire Hall, 200 S. Parker Street

1. **Call to Order**
2. **Pledge of Allegiance**
3. **Roll Call:** Chairperson Craig May; Board Members Frederick Babchek, Rebecca Bryson, Robert Lepley, Charles Seigneurie, Scott Tisdale, and Robert Weisenbaugh; and, Acting City Manager Donald Tillery
4. **Approve Agenda (Additions / Deletions)**
5. **Approve Minutes**
 - A. T.I.F.A. Regular Meeting ~ March 17, 2015
6. **Communications**
7. **Public Comment** *Residents are welcome to address the TIFA Board. Please state name and address. Limit comments to five (5) minutes.*
8. **Unfinished Business**
 - A. 2015 Summer Flower Program
 - B. Maritime Days
 - C. Police Department Lighting
9. **New Business**
 - A. Application for Small Business Grant
 - B. Tree Planting Project
10. **Financial Business**
 - A. Invoice Approval:
 - Strategic Communication Solutions, Inc. ~ Invoice #1882
 - Strategic Communication Solutions, Inc. ~ Invoice #1889
 - Bronner's ~ Invoice #050313
 - B. Preliminary Financial Statements
 - February & March, 2015
11. **Adjournment**

**City of Marine City
Tax Increment Finance Authority
March 17, 2015**

A regular meeting of T.I.F.A. was held in the Fire Hall, 200 South Parker Street, Marine City, Michigan, on Tuesday, March 17, 2015, and was called to order at 4:02 PM by Board Member Weisenbaugh.

Present: Board Members Babchek, Bryson, Lepley, Seigneurie, and Weisenbaugh; Acting City Manager Tillery; Office Clerk Assistant Zyrowski

Absent: Chairperson May; Board Member Tisdale

Approve Agenda

Motion by Board Member Lepley, seconded by Board Member Weisenbaugh, to include on the agenda, the communication from Strategic Communication Solutions, and approve the Agenda, as presented. All Ayes. Motion Carried.

Motion by Board Member Lepley, seconded by Board Member Babchek, to by-pass the regular Board Meeting order and proceed to Item #8-D 2015/2016 Budget. All Ayes. Motion Carried.

Approve Minutes

Board Member Lepley requested a correction be made to the February 17th, 2015 minutes; change the time of adjournment to 4:20pm instead of 7:20pm. Motion by Board Member Babchek, seconded by Board Member Seigneurie, to approve the Minutes of the Regular Tax Increment Finance Authority Meeting held January 20, 2015; to approve the Minutes of the Regular Tax Increment Finance Authority held February 17th, 2015, with the corrected time of Adjournment as 4:20pm; and to approve the Minutes of the Special Tax Increment Finance Authority held on February 23, 2015. All Ayes. Motion Carried.

Communications

Motion by Board Member Lepley, seconded by Board Member Babchek, to receive and file the communication from Strategic Communication Solutions, as presented. All Ayes, Motion Carried.

Public Comment

Raymond Meli, 408 Pearl St., inquired about the Tree Planting Project funds that were available in the Tax Increment Finance Authority's budget. He wanted to see more trees planted in the city and said the funds should be utilized soon. He stated it may take up to 35 years for a maple tree to mature.

A discussion ensued with the Department of Public Works Supervisor, Michael Itrich, replying that the City replaces trees that have to be removed from the right of way, and the expense comes out of the Department of Public Work's budget. Mr. Itrich stated he would appreciate TIFA funding tree replacements if monies are available.

Board Member Weisenbaugh requested the Tree Planting Project and the information pertaining to the project be placed on the Agenda for the April 21, 2015 meeting.

Unfinished Business

2015 Summer Flower Program

At the January 20th, 2015 meeting, Jeanne Frank was asked to provide a "Plan B" for maintenance cost of the flower program. Acting City Manager Tillery stated no communication had been received from Jeanne Frank from the MC Arts & Garden Club. Department of Public Works Supervisor, Michael Itrich, said he will provide the Board with the costs for the DPW to maintain the watering of the flower baskets by the April 21st, 2015, meeting.

Motion by Board Member Seigneurie, seconded by Board Member Lepley, to table the motion made at the January 20th, 2015, meeting until the April 21, 2015, meeting. All Ayes. Motion Carried.

2015/2016 Budget

Motion by Board Member Seigneurie, seconded by Board Member Bryson, to accept the 2015/2016 fiscal budget as presented. Roll Call Vote. Ayes: Babchek, Bryson, Lepley, Seigneurie, Weisenbaugh. Nays: None. Motion Carried.

Banners and Christmas Decorations ~ Replacement

Motion by Board Member Seigneurie, seconded by Board Member Babchek, to accept the bid from Bonners, in the amount of \$21,254.30, for the purchase of Christmas decorations and banners. All Ayes. Motion Carried.

Proposed Parking Lots ~ Estimates

Three parking lot estimates were presented to the Board for informational purposes only. Motion by Board Member Lepley, seconded by Board Member Babchek, to table the Parking Lot Estimates at this time. All Ayes. Motion Carried.

New Business

Maritime Days

Motion by Board Member Seigneurie, seconded by Board Member Babchek, to allow Melissa Blanchard from the Maritime Days Committee, to speak to the Board about 2015 Maritime Days. All Ayes. Motion Carried.

Melisa Blanchard from the Maritime Days Committee, thanked the TIFA Board for their support of past Maritime Days events. She asked the TIFA Board to support the 2015 Festival Event in sponsorship dollars or in TIFA funds in the amount of \$6,177. 28.

Discussion ensued, with Board Member Weisenbaugh stating that the Board will consider helping with half of the City's total cost, once an invoice from the City is presented. Acting City Manager Tillery recommended the request be put under Unfinished Business at the April 21, 2015, regular meeting.

Police Department Lighting

Board Member Weisenbaugh led a discussion regarding the lights on the Police Department Building. He stated the words, "Police Department", on the front of the

building are not visible at night because the lighting is inadequate. The lights had been funded by the Tax Increment Finance Authority, so he recommended the Board research a solution for the problem. He requested the Department of Public Works Superintendent obtain a quote to replace the lights and bring it to the April 21st, 2015, meeting.

Hotel Project

Motion by Board Member Seigneurie, seconded by Board Member Bryson, to allow Mr. Vertin to speak to the Board about the Hotel Project. All Ayes. Motion Carried.

Mr. Vertin presented the Hotel Project to be built on the corner of South Water and Market Streets. He stated the project is currently placed as the #2 priority on the St. Clair County's Blue Meets Green funding list. The project qualifies for a 50% matching fund from the St. Clair County Community Foundation, if the project can show support from the community. He is requesting an opportunity to apply for TIFA funds for the hotel project. Board Member Weisenbaugh recommended Mr. Vertin submit an application or letter with his request to the Board. He suggested a subcommittee form to develop the application, with Board Members Lepley and Seigneurie volunteering to be on the subcommittee.

Financial Business

Invoice Approval

Motion by Board Member Lepley, seconded by Board Member Babchek, to approve Strategic Communication Solutions, Inc. Invoice #1875 in the amount of \$5,000.00. All Ayes. Motion Carried.

Motion by Board Member Babchek, seconded by Board Member Bryson, to approve the Tax Increment Bonds Interest Payment in the amount of \$3,175.00. All Ayes. Motion Carried.

Preliminary Financial Statements

Motion by Board Member Lepley, seconded by Board Member Bryson, to accept the Preliminary Financial Statements for January, 2015, and place them on file. All Ayes. Motion Carried.

Adjournment

Motion by Board Member Seigneurie, seconded by Board Member Bryson, to adjourn at 5:35 pm. All Ayes. Motion Carried.

Respectfully submitted,

Lynn Zyrowski
Office Clerk Assistant

Kristen Baxter
City Clerk

BAB



**CITY OF
MARINE CITY**
DEPARTMENT OF PUBLIC WORKS

303 S. Water Street
MARINE CITY, MICHIGAN 48039
(810) 765-9711 • Fax (810) 765-1796

TO: MARINE CITY T.F.I.A. BROAD
FROM: MICHAEL ITRICH D.P.W SUPERINTENDENT

SUBJECT: ESTIMATES

DATE: MARCH25 2015

Here are the three estimates that you asked for regarding the summer festival, watering plants, and lights at the police station. First the summer festival came in at \$1641.52, which would be for Saturday morning cleanup and raking the beach; Sunday morning cleanup and prep for the parade; working the parade and removal of all barricades. There will be three men working in 4 hour blocks if needed. This is a high estimate but unforeseen things could happen. Next, the water person would work 25 hours a week @\$10.00 an hour starting May 26th and ending around September 30th; this would be for 23 weeks. The estimate cost for this position would be \$5750. This number could be lower, due to the fact that it might not take 5 hours to do the watering, also rain days, holidays, and time off. Lastly, to change the Police Department lights over to LED, please see the attached quote.

Thank you

A handwritten signature in cursive script that reads "Michael Itrich".

Michael Itrich
D.P.W. SUPERINTENDENT

B-C

SIDELINE ELECTRIC
7838 MARSH ROAD
COTTRELLVILLE, MI 48039
(810) 765-4818 (810) 765-7135 fax

QUOTE

DATE: 4/14/2015

BILL TO:

City of Marine City
303 S. Water Street
Marine City, MI 48039

JOB NAME:

Police Station

JOB DESCRIPTION:

To replace six - four inch recessed cans to LED trims.

To replace existing two wall packs on South side of building with two new LED wall packs.

To install one photo cell to control the six recessed cans in soffitt.

No permit fees included, if required.

JOB COSTS:

Material: **\$930.00**

Labor: **\$400.00**

TOTAL COSTS: \$1,330.00

Memo

To: TIFA Board Members
 From: Mary Ellen McDonald, CPFAMiCPT
 Finance Director/Treasurer
 Date 3/27/15
 Re: Invoice Approval

Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

Strategic Comm. Solutions, Inc. Invoice #1882 \$5,000.00
(Retainer Fee-Consulting Services for April 2015)
A/C #251-000.000-801.000 \$1,666.67 (TIFA #2 Fund)
(BUDGET AMOUNT - \$8,350.00 YTD Expenditures - \$15,000.03 Strategic Comm. Solutions, Inc. Only)
A/C #252-000.000-801.000 \$3,333.33 (TIFA #3 Fund)
(BUDGET AMOUNT - \$16,675.00 YTD Expenditures - \$29,999.97 Strategic Comm. Solutions, Inc. Only)

If you have any questions, please contact me.
 Thank you

Strategic Communication Solutions, Inc.

27780 Novi Road
Suite 200
Novi, MI 48377-3427

RECEIVED
MAR 20 2015

Invoice

Date	Invoice #
4/1/2015	1882

City of Marine City

Bill To
City of Marine City Attn: City Manager 303 S. Water Marine City, MI 48039

P.O. No.

Description	Amount
Enclosed is our retainer statement for the period of April, 2015 for consulting services rendered by Strategic Communication Solutions, Inc.	5,000.00
Total	\$5,000.00

10-A

Memo

To: TIFA Board Members
From: Mary Ellen McDonald, CPFAMiCPT
Finance Director/Treasurer
Date 4/16/15
Re: Invoice Approval

Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

Strategic Comm. Solutions, Inc. Invoice #1889 \$5,000.00
(Retainer Fee-Consulting Services for May 2015)
A/C #251-000.000-801.000 \$1,666.67 (TIFA #2 Fund)
(BUDGET AMOUNT - \$8,350.00 YTD Expenditures - \$16,666.70 Strategic Comm. Solutions, Inc. Only)
A/C #252-000.000-801.000 \$3,333.33 (TIFA #3 Fund)
(BUDGET AMOUNT - \$16,675.00 YTD Expenditures - \$33,333.30 Strategic Comm. Solutions, Inc. Only)

If you have any questions, please contact me.
Thank you

Strategic Communication Solutions, Inc.

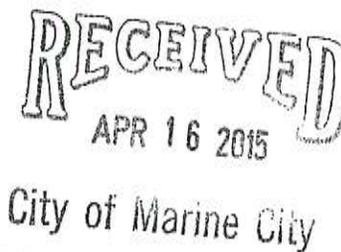
27780 Novi Road
Suite 200
Novi, MI 48377-3427

Invoice

Date	Invoice #
5/1/2015	1889

Bill To
City of Marine City Attn: City Manager 303 S. Water Marine City, MI 48039

P.O. No.

Description	Amount
Enclosed is our retainer statement for the period of May, 2015 for consulting services rendered by Strategic Communication Solutions, Inc.	5,000.00
	
Total	\$5,000.00

Memo

To: TIFA Board Members
 From: Mary Ellen McDonald, CPFA/MiCPT
 Finance Director/Treasurer
 Date 4/16/15
 Re: Invoice Approval

Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

Bronner's	Invoice #050313	\$1,170.00
(Flag Banners)		
A/C #251-000.000-801.000		\$780.00 (TIFA #2 Fund)
(BUDGET AMOUNT - \$70,000.00 YTD Expenditures - \$0.00		
A/C #252-000.000-801.000		\$390.00 (TIFA #3 Fund)
(BUDGET AMOUNT - \$80,000.00 YTD Expenditures - \$0.00		

If you have any questions, please contact me.

Thank you



BRONNER'S COMMERCIAL DISPLAY

25 Christmas Lane • P.O. Box 176
Frankenmuth, MI 48734-0176 U.S.A.

PHONE 800-544-6635 www.bronnerscommercial.com
FAX 989-652-8678

Invoice

Invoice To:
CITY OF MARINE CITY
MIKE ITRICH
303 SOUTH WATER STREET
MARINE CITY MI 48039

Shipped To:
CITY OF MARINE CITY DPW
MIKE ITRICH
514 S PARKER
MARINE CITY MI 48039

Order Date: 04/14/2015 Customer#:7658830MC
Req.Del.Date:04/14/2015 Cust. Po#:
Ship Date: Ship Via: UPS
Invoice Date:04/14/2015 Invoice #:050313

Salesperson:BRIAN GOFF
Ordered By:
Terms: NET 30 DAYS

Page 1 of 1

SKU	Order	Ship	Bck-Ord	Product	Product Description	Price	Total
1088723	15	15	0	912123 30X60	30X60 FLAG BANNER	78.00	1170.00

Custom: SHIPPING ON ANOTHER INVOICE

TOTAL 1170.00

*OK
MI*

Thank you for your order !

If you have any questions regarding this order, please call our Commercial Sales Division.

No return without written authorization.

All claims must be made within 10 days after receipt of goods.

Finance charge of 1 1/2 % per month, 18% per annum on overdue accounts.

15 % restocking charge on all returned or cancelled orders.

All shipping costs are the responsibility of the customer.

Memo

To: TIFA Board Members
From: Mary Ellen McDonald, CPFA/MiCPT
Finance Director/Treasurer
Date 3/13/15
Re: **PRELIMINARY FINANCIAL STATEMENTS FOR FEBRUARY 2015**

Please include the attached **Preliminary Financial Statements for February 2015** on the agenda Meeting. If you have any questions, please contact me.

Thank you

03/13/2015 11:35 AM
User: McDonald
DB: Marine City

BALANCE SHEET FOR CITY OF MARINE CITY
Period Ending 02/28/2015
PRELIMINARY FINANCIAL STATEMENTS-FEBRUARY 2015

Page: 5/18

Fund 250 TIFA 1

GL Number	Description	Balance
*** Assets ***		
250-000.000-001.001	CASH	38,943.98
Total Assets		38,943.98
*** Liabilities ***		
Total Liabilities		0.00
*** Fund Balance ***		
250-000.000-353.027	DESIGNATED FUNDS-STREET SCAPE	10,000.00
250-000.000-390.000	Fund Balance	27,874.65
Total Fund Balance		37,874.65
Beginning Fund Balance		37,874.65
Net of Revenues VS Expenditures		1,069.33
Ending Fund Balance		38,943.98
Total Liabilities And Fund Balance		38,943.98

PRELIMINARY
FINANCIAL
STATEMENTS
FEBRUARY 2015

03/13/2015 11:51 AM
 User: McDonald
 DB: Marine City

REVENUE AND EXPENDITURE REPORT FOR CITY OF MARINE CITY

PERIOD ENDING 02/28/2015

PRELIMINARY FINANCIAL STATEMENTS-FEBRUARY 2015

GL NUMBER	DESCRIPTION	2014-15 ORIGINAL BUDGET	2014-15 AMENDED BUDGET	YTD BALANCE 02/28/2015 NORM (ABNORM)	ACTIVITY FOR MONTH 02/28/2 INCR (DECR)	FI YEAI
Fund 250 - TIFA 1						
Revenues						
Dept 000.000						
250-000.000-402.000	CURRENT PROPERTY TAX	63,400.00	63,400.00	52,434.10	0.00	
250-000.000-665.000	INTEREST	30.00	30.00	3.17	0.00	
Total Dept 000.000		63,430.00	63,430.00	52,437.27	0.00	
TOTAL Revenues		63,430.00	63,430.00	52,437.27	0.00	
Expenditures						
Dept 000.000						
250-000.000-702.000	WAGES-FULL TIME	0.00	0.00	55.25	0.00	
250-000.000-703.000	WAGES-PART TIME	0.00	0.00	32.50	0.00	
250-000.000-715.000	FICA-EMPLOYER	0.00	0.00	6.72	0.00	
250-000.000-740.000	GENERAL SUPPLY	15,000.00	15,000.00	928.47	0.00	
250-000.000-801.000	PROFESSIONAL SERV.	1,000.00	1,000.00	985.00	0.00	
250-000.000-801.100	ADMINISTRATIVE SERVICES	10,600.00	10,600.00	10,600.00	0.00	
250-000.000-802.000	CONTRACTUAL SERV.	2,500.00	2,500.00	0.00	0.00	
250-000.000-880.000	COMMUNITY PROMOTION	2,000.00	2,000.00	0.00	0.00	
250-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	
250-000.000-970.000	CAPITAL OUTLAY	4,000.00	4,000.00	3,200.00	0.00	
250-000.000-970.000-FACADE-III	CAPITAL OUTLAY	0.00	0.00	1,500.00	0.00	
250-000.000-991.000	PRINCIPAL PAYMENT	30,000.00	30,000.00	30,000.00	0.00	
250-000.000-995.000	INTEREST EXPENSE	7,100.00	7,100.00	3,910.00	0.00	
250-000.000-998.000	AGENT FEES	275.00	275.00	150.00	0.00	
Total Dept 000.000		73,475.00	73,475.00	51,367.94	0.00	
TOTAL Expenditures		73,475.00	73,475.00	51,367.94	0.00	
Fund 250 - TIFA 1:						
TOTAL REVENUES		63,430.00	63,430.00	52,437.27	0.00	
TOTAL EXPENDITURES		73,475.00	73,475.00	51,367.94	0.00	
NET OF REVENUES & EXPENDITURES		(10,045.00)	(10,045.00)	1,069.33	0.00	

PRELIMINARY
 FINANCIAL
 STATEMENTS
 FEBRUARY 2015

03/13/2015 11:35 AM
User: McDonald
DB: Marine City

BALANCE SHEET FOR CITY OF MARINE CITY
Period Ending 02/28/2015
PRELIMINARY FINANCIAL STATEMENTS-FEBRUARY 2015

Page: 6/18

Fund 251 TIFA 2

GL Number	Description	Balance
*** Assets ***		
251-000.000-001.001	CASH	319,686.75
Total Assets		<u>319,686.75</u>
*** Liabilities ***		
Total Liabilities		<u>0.00</u>
*** Fund Balance ***		
251-000.000-390.000	Fund Balance	340,459.40
Total Fund Balance		<u>340,459.40</u>
Beginning Fund Balance		340,459.40
Net of Revenues VS Expenditures		(20,772.65)
Ending Fund Balance		319,686.75
Total Liabilities And Fund Balance		<u>319,686.75</u>

PRELIMINARY
FINANCIAL
STATEMENTS
FEBRUARY 2015

03/13/2015 11:51 AM
 User: McDonald
 DB: Marine City

REVENUE AND EXPENDITURE REPORT FOR CITY OF MARINE CITY
 PERIOD ENDING 02/28/2015

PRELIMINARY FINANCIAL STATEMENTS-FEBRUARY 2015

GL NUMBER	DESCRIPTION	2014-15 ORIGINAL BUDGET	2014-15 AMENDED BUDGET	YTD BALANCE 02/28/2015 NORM (ABNORM)	ACTIVITY FOR MONTH 02/28/2 INCR (DECR)	EN YEAF
Fund 251 - TIFA 2						
Revenues						
Dept 000.000						
251-000.000-402.000	CURRENT PROPERTY TAX	32,775.00	32,775.00	28,407.65	0.00	
251-000.000-665.000	INTEREST	175.00	175.00	26.00	0.00	
Total Dept 000.000		32,950.00	32,950.00	28,433.65	0.00	
TOTAL Revenues		32,950.00	32,950.00	28,433.65	0.00	
Expenditures						
Dept 000.000						
251-000.000-702.000	WAGES-FULL TIME	0.00	0.00	55.25	0.00	
251-000.000-703.000	WAGES-PART TIME	0.00	0.00	32.50	0.00	
251-000.000-715.000	FICA-EMPLOYER	0.00	0.00	6.71	0.00	
251-000.000-740.000	GENERAL SUPPLY	15,000.00	15,000.00	928.48	0.00	
251-000.000-801.000	PROFESSIONAL SERV.	10,000.00	10,000.00	14,683.36	1,666.67	
251-000.000-801.100	ADMINISTRATIVE SERVICES	30,000.00	30,000.00	30,000.00	0.00	
251-000.000-880.000	COMMUNITY PROMOTION	5,000.00	5,000.00	3,500.00	0.00	
251-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	
251-000.000-970.000	CAPITAL OUTLAY	70,000.00	70,000.00	0.00	0.00	
Total Dept 000.000		131,000.00	131,000.00	49,206.30	1,666.67	
TOTAL Expenditures		131,000.00	131,000.00	49,206.30	1,666.67	
Fund 251 - TIFA 2:						
TOTAL REVENUES		32,950.00	32,950.00	28,433.65	0.00	
TOTAL EXPENDITURES		131,000.00	131,000.00	49,206.30	1,666.67	
NET OF REVENUES & EXPENDITURES		(98,050.00)	(98,050.00)	(20,772.65)	(1,666.67)	

PRELIMINARY
 FINANCIAL
 STATEMENTS
 FEBRUARY 2015

BALANCE SHEET FOR CITY OF MARINE CITY
Period Ending 02/28/2015
PRELIMINARY FINANCIAL STATEMENTS-FEBRUARY 2015

Fund 252 TIFA 3

GL Number	Description	Balance
*** Assets ***		
252-000.000-001.001	CASH	703,189.82
Total Assets		703,189.82
*** Liabilities ***		
Total Liabilities		0.00
*** Fund Balance ***		
252-000.000-353.025	DESIGNATED FUNDS-LAND ACQUISITION	152,725.21
252-000.000-390.000	Fund Balance	572,881.15
Total Fund Balance		725,606.36
Beginning Fund Balance		725,606.36
Net of Revenues VS Expenditures		(22,416.54)
Ending Fund Balance		703,189.82
Total Liabilities And Fund Balance		703,189.82

PRELIMINARY
FINANCIAL
STATEMENTS
FEBRUARY 2015

03/13/2015 11:51 AM
 User: McDonald
 DB: Marine City

REVENUE AND EXPENDITURE REPORT FOR CITY OF MARINE CITY

PERIOD ENDING 02/28/2015

PRELIMINARY FINANCIAL STATEMENTS-FEBRUARY 2015

GL NUMBER	DESCRIPTION	2014-15 ORIGINAL BUDGET	2014-15 AMENDED BUDGET	YTD BALANCE 02/28/2015 NORM (ABNORM)	ACTIVITY FOR MONTH 02/28/2 INCR (DECR)	EN YEAF
Fund 252 - TIFA 3						
Revenues						
Dept 000.000						
252-000.000-402.000	CURRENT PROPERTY TAX	80,975.00	80,975.00	76,024.12	0.00	
252-000.000-665.000	INTEREST	325.00	325.00	56.19	0.00	
Total Dept 000.000		81,300.00	81,300.00	76,080.31	0.00	
TOTAL Revenues		81,300.00	81,300.00	76,080.31	0.00	
Expenditures						
Dept 000.000						
252-000.000-702.000	WAGES-FULL TIME	0.00	0.00	59.50	0.00	
252-000.000-703.000	WAGES-PART TIME	0.00	0.00	35.00	0.00	
252-000.000-715.000	FICA-EMPLOYER	0.00	0.00	7.23	0.00	
252-000.000-740.000	GENERAL SUPPLY	20,000.00	20,000.00	928.48	0.00	
252-000.000-801.000	PROFESSIONAL SERV.	19,000.00	19,000.00	28,566.64	3,333.33	
252-000.000-801.100	ADMINISTRATIVE SERVICES	65,400.00	65,400.00	65,400.00	0.00	
252-000.000-880.000	COMMUNITY PROMOTION	7,500.00	7,500.00	3,500.00	0.00	
252-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	
252-000.000-970.000	CAPITAL OUTLAY	30,000.00	30,000.00	0.00	0.00	
252-000.000-970.000-PHASE I-CH	CAPITAL OUTLAY	50,000.00	50,000.00	0.00	0.00	
Total Dept 000.000		192,900.00	192,900.00	98,496.85	3,333.33	
TOTAL Expenditures		192,900.00	192,900.00	98,496.85	3,333.33	
Fund 252 - TIFA 3:						
TOTAL REVENUES		81,300.00	81,300.00	76,080.31	0.00	
TOTAL EXPENDITURES		192,900.00	192,900.00	98,496.85	3,333.33	
NET OF REVENUES & EXPENDITURES		(111,600.00)	(111,600.00)	(22,416.54)	(3,333.33)	

PRELIMINARY
 FINANCIAL
 STATEMENTS
 FEBRUARY 2015

Memo

To: TIFA Board Members
From: Mary Ellen McDonald, CPA/MiCPT
Finance Director/Treasurer
Date 4/12/15
Re: **PRELIMINARY FINANCIAL STATEMENTS FOR MARCH 2015**

Please include the attached **Preliminary Financial Statements for March 2015** on the agenda for the next City Meeting. If you have any questions, please contact me.

Thank you

BALANCE SHEET FOR CITY OF MARINE CITY
Period Ending 03/31/2015
PRELIMINARY FINANCIAL STATEMENTS-MARCH 2015

Fund 250 TIFA 1

Account Number	Description	Balance
*** Assets ***		
50-000.000-001.001	CASH	35,700.09
Total Assets		<u>35,700.09</u>
*** Liabilities ***		
Total Liabilities		<u>0.00</u>
*** Fund Balance ***		
50-000.000-353.027	DESIGNATED FUNDS-STREET SCAPE	10,000.00
50-000.000-390.000	Fund Balance	27,874.65
Total Fund Balance		<u>37,874.65</u>
Beginning Fund Balance		37,874.65
Net of Revenues VS Expenditures		(2,174.56)
Ending Fund Balance		35,700.09
Total Liabilities And Fund Balance		35,700.09

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 Dept: Marine City

REVENUE AND EXPENDITURE REPORT FOR CITY OF MARINE CITY
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PRELIMINARY FINANCIAL STATEMENTS-MARCH 2015

LINE NUMBER	DESCRIPTION	2014-15 ORIGINAL BUDGET	2014-15 AMENDED BUDGET	YTD BALANCE 03/31/2015	ACTIVITY FOR MONTH 03/31/2015	ENC YEAR-
				NORM (ABNORM)	INCR (DECR)	
fund 250 - TIFA 1						
Revenues						
Dept 000.000						
50-000.000-402.000	CURRENT PROPERTY TAX	63,400.00	63,400.00	52,364.83	(69.27)	
50-000.000-665.000	INTEREST	30.00	30.00	3.55	0.00	
Total Dept 000.000		63,430.00	63,430.00	52,368.38	(69.27)	
TOTAL Revenues		63,430.00	63,430.00	52,368.38	(69.27)	
Expenditures						
Dept 000.000						
50-000.000-702.000	WAGES-FULL TIME	0.00	0.00	55.25	0.00	
50-000.000-703.000	WAGES-PART TIME	0.00	0.00	32.50	0.00	
50-000.000-715.000	FICA-EMPLOYER	0.00	0.00	6.72	0.00	
50-000.000-740.000	GENERAL SUPPLY	15,000.00	15,000.00	928.47	0.00	
50-000.000-801.000	PROFESSIONAL SERV.	1,000.00	1,000.00	985.00	0.00	
50-000.000-801.100	ADMINISTRATIVE SERVICES	10,600.00	10,600.00	10,600.00	0.00	
50-000.000-802.000	CONTRACTUAL SERV.	2,500.00	2,500.00	0.00	0.00	
50-000.000-880.000	COMMUNITY PROMOTION	2,000.00	2,000.00	0.00	0.00	
50-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	
50-000.000-970.000	CAPITAL OUTLAY	4,000.00	4,000.00	3,200.00	0.00	
50-000.000-970.000-FACADE-III	CAPITAL OUTLAY	0.00	0.00	1,500.00	0.00	
50-000.000-991.000	PRINCIPAL PAYMENT	30,000.00	30,000.00	30,000.00	0.00	
50-000.000-995.000	INTEREST EXPENSE	7,100.00	7,100.00	7,085.00	3,175.00	
50-000.000-998.000	AGENT FEES	275.00	275.00	150.00	0.00	
Total Dept 000.000		73,475.00	73,475.00	54,542.94	3,175.00	
TOTAL Expenditures		73,475.00	73,475.00	54,542.94	3,175.00	
fund 250 - TIFA 1:						
TOTAL REVENUES		63,430.00	63,430.00	52,368.38	(69.27)	
TOTAL EXPENDITURES		73,475.00	73,475.00	54,542.94	3,175.00	
NET OF REVENUES & EXPENDITURES		(10,045.00)	(10,045.00)	(2,174.56)	(3,244.27)	

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BALANCE SHEET FOR CITY OF MARINE CITY
Period Ending 03/31/2015
PRELIMINARY FINANCIAL STATEMENTS-MARCH 2015

Fund 251 TIFA 2

GL Number	Description	Balance
*** Assets ***		
251-000.000-001.001	CASH	318,023.23
Total Assets		<u>318,023.23</u>
*** Liabilities ***		
Total Liabilities		<u>0.00</u>
*** Fund Balance ***		
251-000.000-390.000	Fund Balance	340,459.40
Total Fund Balance		<u>340,459.40</u>
Beginning Fund Balance		340,459.40
Net of Revenues VS Expenditures		(22,436.17)
Ending Fund Balance		318,023.23
Total Liabilities And Fund Balance		<u>318,023.23</u>

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REVENUE AND EXPENDITURE REPORT FOR CITY OF MARINE CITY
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PRELIMINARY FINANCIAL STATEMENTS-MARCH 2015

ACCOUNT NUMBER	DESCRIPTION	2014-15 ORIGINAL BUDGET	2014-15 AMENDED BUDGET	YTD BALANCE 03/31/2015	ACTIVITY FOR MONTH 03/31/2015	ENC YEAR-
				NORM (ABNORM)	INCR (DECR)	
Fund 251 - TIFA 2						
Revenues						
Dept 000.000						
51-000.000-402.000	CURRENT PROPERTY TAX	32,775.00	32,775.00	28,407.65	0.00	
51-000.000-665.000	INTEREST	175.00	175.00	29.15	0.00	
Total Dept 000.000		32,950.00	32,950.00	28,436.80	0.00	
TOTAL Revenues		32,950.00	32,950.00	28,436.80	0.00	
Expenditures						
Dept 000.000						
51-000.000-702.000	WAGES-FULL TIME	0.00	0.00	55.25	0.00	
51-000.000-703.000	WAGES-PART TIME	0.00	0.00	32.50	0.00	
51-000.000-715.000	FICA-EMPLOYER	0.00	0.00	6.71	0.00	
51-000.000-740.000	GENERAL SUPPLY	15,000.00	15,000.00	928.48	0.00	
51-000.000-801.000	PROFESSIONAL SERV.	10,000.00	10,000.00	16,350.03	1,666.67	
51-000.000-801.100	ADMINISTRATIVE SERVICES	30,000.00	30,000.00	30,000.00	0.00	
51-000.000-880.000	COMMUNITY PROMOTION	5,000.00	5,000.00	3,500.00	0.00	
51-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	
51-000.000-970.000	CAPITAL OUTLAY	70,000.00	70,000.00	0.00	0.00	
Total Dept 000.000		131,000.00	131,000.00	50,872.97	1,666.67	
TOTAL Expenditures		131,000.00	131,000.00	50,872.97	1,666.67	
Fund 251 - TIFA 2:						
TOTAL REVENUES		32,950.00	32,950.00	28,436.80	0.00	
TOTAL EXPENDITURES		131,000.00	131,000.00	50,872.97	1,666.67	
NET OF REVENUES & EXPENDITURES		(98,050.00)	(98,050.00)	(22,436.17)	(1,666.67)	

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BALANCE SHEET FOR CITY OF MARINE CITY
Period Ending 03/31/2015
PRELIMINARY FINANCIAL STATEMENTS-MARCH 2015

Fund 252 TIFA 3

GL Number	Description	Balance
*** Assets ***		
252-000.000-001.001	CASH	700,105.47
Total Assets		<u>700,105.47</u>
*** Liabilities ***		
Total Liabilities		<u>0.00</u>
*** Fund Balance ***		
252-000.000-353.025	DESIGNATED FUNDS-LAND ACQUISITION	152,725.21
252-000.000-390.000	Fund Balance	572,881.15
Total Fund Balance		<u>725,606.36</u>
Beginning Fund Balance		725,606.36
Net of Revenues VS Expenditures		(25,500.89)
Ending Fund Balance		700,105.47
Total Liabilities And Fund Balance		<u>700,105.47</u>

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REVENUE AND EXPENDITURE REPORT FOR CITY OF MARINE CITY

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PRELIMINARY FINANCIAL STATEMENTS-MARCH 2015

GL NUMBER	DESCRIPTION	2014-15 ORIGINAL BUDGET	2014-15 AMENDED BUDGET	YTD BALANCE 03/31/2015 NORM (ABNORM)	ACTIVITY FOR MONTH 03/31/2 INCR (DECR)	EN YEAR
Fund 252 - TIFA 3						
Revenues						
Dept 000.000						
252-000.000-402.000	CURRENT PROPERTY TAX	80,975.00	80,975.00	76,266.17	242.05	
252-000.000-665.000	INTEREST	325.00	325.00	63.12	0.00	
Total Dept 000.000		81,300.00	81,300.00	76,329.29	242.05	
TOTAL Revenues		81,300.00	81,300.00	76,329.29	242.05	
Expenditures						
Dept 000.000						
52-000.000-702.000	WAGES-FULL TIME	0.00	0.00	59.50	0.00	
52-000.000-703.000	WAGES-PART TIME	0.00	0.00	35.00	0.00	
52-000.000-715.000	FICA-EMPLOYER	0.00	0.00	7.23	0.00	
52-000.000-740.000	GENERAL SUPPLY	20,000.00	20,000.00	928.48	0.00	
52-000.000-801.000	PROFESSIONAL SERV.	19,000.00	19,000.00	31,899.97	3,333.33	
52-000.000-801.100	ADMINISTRATIVE SERVICES	65,400.00	65,400.00	65,400.00	0.00	
52-000.000-880.000	COMMUNITY PROMOTION	7,500.00	7,500.00	3,500.00	0.00	
52-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	
52-000.000-970.000	CAPITAL OUTLAY	30,000.00	30,000.00	0.00	0.00	
52-000.000-970.000-PHASE I-CH	CAPITAL OUTLAY	50,000.00	50,000.00	0.00	0.00	
Total Dept 000.000		192,900.00	192,900.00	101,830.18	3,333.33	
TOTAL Expenditures		192,900.00	192,900.00	101,830.18	3,333.33	
Fund 252 - TIFA 3:						
TOTAL REVENUES		81,300.00	81,300.00	76,329.29	242.05	
TOTAL EXPENDITURES		192,900.00	192,900.00	101,830.18	3,333.33	
NET OF REVENUES & EXPENDITURES		(111,600.00)	(111,600.00)	(25,500.89)	(3,091.28)	

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