

City of Marine City

Tax Increment Finance Authority

Meeting Date: Tuesday, March 17, 2015; 4:00 pm

Marine City Fire Hall, 200 S. Parker Street

1. **Call to Order**
2. **Pledge of Allegiance**
3. **Roll Call:** Chairperson Craig May; Board Members Frederick Babchek, Rebecca Bryson, Robert Lepley, Charles Seigneurie, Scott Tisdale, and Robert Weisenbaugh; and, Acting City Manager Donald Tillery
4. **Approve Agenda (Additions / Deletions)**
5. **Approve Minutes**
 - A. T.I.F.A. Regular Meeting ~ January 20, 2015
 - B. T.I.F.A. Regular Meeting ~ February 17, 2015
 - C. T.I.F.A. Special Meeting ~ February 23, 2015
6. **Communications**
7. **Public Comment** *Residents are welcome to address the TIFA Board. Please state name and address. Limit comments to five (5) minutes.*
8. **Unfinished Business**
 - A. 2015 Summer Flower Program
 - B. Banners & Christmas Decorations ~ Replacement
 - C. Proposed Parking Lots ~ Estimates
 - D. 2015-2016 Budget
9. **New Business**
10. **Financial Business**
 - A. Invoice Approval:
 - Strategic Communication Solutions, Inc. ~ Invoice #1875
 - US Bank ~Account #4215_5
 - B. Preliminary Financial Statements
 - January, 2015
11. **Adjournment**

**City of Marine City
Tax Increment Finance Authority
January 20, 2015**

Prior to the meeting being called to order, Rebecca Bryson and Charles Seigneurie were sworn into office by City Clerk, Kristen Baxter

A regular meeting of T.I.F.A. was held in the Fire Hall, 200 South Parker Street, Marine City, Michigan, on Tuesday, January 20, 2015, and was called to order at 4:00 PM by Chairperson May.

Present: Chairperson May; Board Members Babchek, Bryson, Lepley, Seigneurie, Tisdale and Weisenbaugh; City Manager Gabor; City Clerk Baxter

Absent: None

Approve Agenda

Motion by Board Member Tisdale, seconded by Board Member Babchek, to approve the Agenda, as presented. All Ayes. Motion Carried.

Approve Minutes

Motion by Board Member Babchek, seconded by Board Member Lepley, to approve the Minutes of the Regular Tax Increment Finance Authority Meeting held December 16, 2014. All Ayes. Motion Carried.

Communications

No Communications were received.

Public Comment

No members of the public addressed the Board.

New Business

2015 Summer Flower Program

A quote was provided by Jeanne Frank of MC Arts & Garden Club, from Gardens & Beyond Greenhouses, for the *2015 Summer Flower Program*. A discussion ensued to determine if the city would provide maintenance (watering) for the flowers if purchased. City Manager Gabor said he could not provide an answer until the Budget Workshops met in late February and early March.

Motion by Board Member Tisdale, seconded by Board Member Babchek, to approve the *2015 Summer Flower Program* invoice in the amount of \$3,950.00 with a caveat that if the maintenance was not included in the 2015-2016 fiscal budget, the TIFA Board will revisit the motion. All Ayes. Motion Carried.

Chairperson May, at this time, asked the MC Arts & Garden Club to come up with a "Plan B" the Board may look at if the maintenance costs of the flowers was not approved, and present it at the February 17, 2015 meeting.

2015/2016 Budget

Preliminary 2015/2016 budget worksheets were presented by City Manager Gabor who asked board members to review the budget and add or delete items as they see fit. A sub-committee of Board Members Weisenbaugh, Bryson and Seigneurie to meet prior to next meeting. Budget to be placed on the February 17, 2015 meeting agenda.

Financial Business

Invoice Approval

Motion by Chairperson May, seconded by Board Member Lepley, to approve McBride-Manley & Company, PC, Invoice #8622. All Ayes. Motion Carried.

Preliminary Financial Statements

Motion by Board Member Weisenbaugh, seconded by Board Member Tisdale, to accept the Preliminary Financial Statements for December, 2014, and place them on file. All Ayes. Motion Carried.

Adjournment

Motion by Board Member Weisenbaugh, seconded by Board Member Babchek, to adjourn at 4:39 pm. All Ayes. Motion Carried.

Respectfully submitted,

Kristen Baxter
City Clerk

5-B

**City of Marine City
Tax Increment Finance Authority
February 17, 2015**

A regular meeting of T.I.F.A. was held in the Fire Hall, 200 South Parker Street, Marine City, Michigan, on Tuesday, February 17, 2015 at 4:00 pm.

Present: Board Members Babchek, Lepley, and Seigneurie; Acting City Manager Tillery; City Clerk Baxter

Absent: Chairperson May; Board Members Bryson, Tisdale and Weisenbaugh

Adjournment

As there was no quorum present, the meeting was adjourned by City Clerk Baxter at 7:20 pm.

Respectfully submitted,

Kristen Baxter
City Clerk

**City of Marine City
Tax Increment Finance Authority ~ Special Meeting
February 23, 2015**

A special meeting of T.I.F.A. was held in the City Manager's Office, 303 South Water Street, Marine City, Michigan, on Monday, February 23, 2015, and was called to order at 10:09 am by Board Member Tisdale.

**Present: Board Members Tisdale, Babchek, Bryson, Lepley, and Weisenbaugh;
Acting City Manager Tillery; City Clerk Baxter**

Absent: Chairperson May; Board Member Seigneurie

Public Comment

No members of the public addressed the Board.

Approve Agenda

The Agenda was amended as follows:

- Item #6-A & B ~ move to Item #5-A & B
- Item #5-A ~ move to Item #6-A

Motion by Board Member Weisenbaugh, seconded by Board Member Tisdale, to approve the Agenda, as amended. All Ayes. Motion Carried.

Unfinished Business

2015-2016 Budget

Motion by Board Member Weisenbaugh, seconded by Board Member Tisdale, to approve the 2015/2016 Budget, as presented. All Ayes. Motion Carried.

New Business

Banners & Christmas Decorations ~ Replacement

A discussion took place on replacement of banners and Christmas decorations. Monies to be allocated in the 2015/2016 budget.

Proposed Parking Lots

Discussion on the need for additional city parking lots took place with the TIFA Board expressing support. Monies to be allocated in the 2015/2016 budget.

Financial Business

Invoice Approval

Motion by Board Member Lepley, seconded by Board Member Tisdale, to approve Strategic Communication Solutions, Inc., Invoice #1868. All Ayes. Motion Carried.

Adjournment

Motion by Board Member Tisdale, seconded by Board Member Weisenbaugh, to adjourn at 10:38 am. All Ayes. Motion Carried.

Respectfully submitted,

Kristen Baxter
City Clerk

8-B



CITY OF MARINE CITY

DEPARTMENT OF PUBLIC WORKS

303 S. Water Street
MARINE CITY, MICHIGAN 48039
(810) 765-9711 • Fax (810) 765-1796

TO: MARINE CITY COMMISION;
TIFA BOARD MEMBERS;
DON TILLERY, ACTING CITY MANGER

FROM: MICHAEL ITRICH, D.P.W. DIRECTOR

SUBJECT: CHRISTMAS DECORATIONS

DATE: FEBRUARY 25 2015

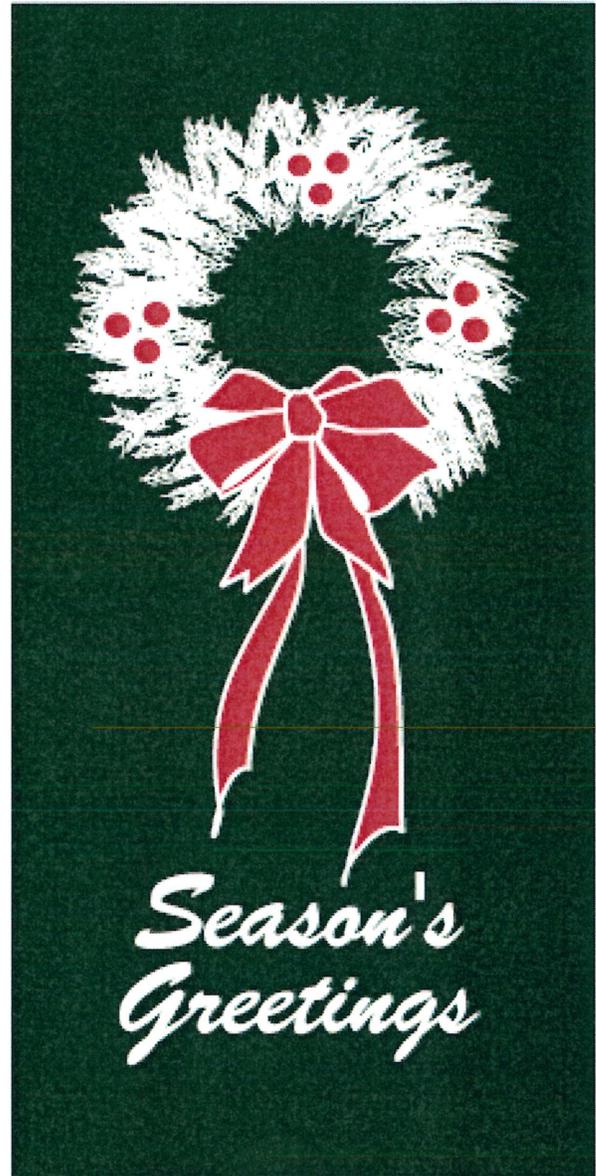
Dear Board Members,

I am asking you to allow me to order the decorations and banners on March 20th 2015. The reason being that it is the last day I could get 25 percent off decorations from Bronner's. The sale was originally going to end on February 28th 2015, but my salesman Brain got an extension until the 20th of March. With this sale, we are saving \$5,050.45, which allowed me to purchase a few more items. The total cost now is \$21,254.30, which is a huge savings.

Sincerely,

A handwritten signature in black ink that reads "Michael Itrich".

Michael Itrich
DPW Director



Marine City, MI
PROOF - 2
2/25/15

SIZE: 30" x 60"
FABRIC: Pacific Blue, Forest Green
INKS: Stock



BRONNER'S COMMERCIAL DISPLAY
25 Christmas Lane - PO Box 176
Frankensmith, MI 48734-0176 USA
PH 800-544-6635 - FAX 989-452-4678
www.bronnerscommercial.com

Decoratively yours since 1945

APPROVAL SIGNATURE

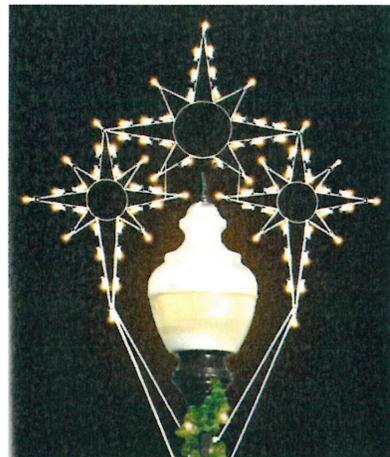
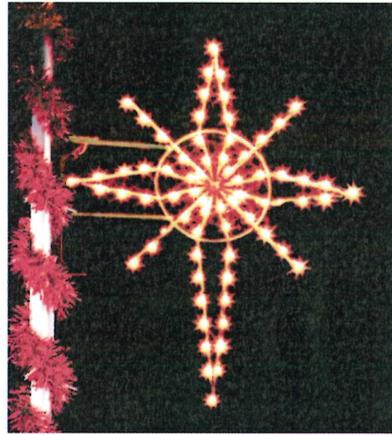
TAKE NOTHING FOR GRANTED, PLEASE CHECK PROOF CAREFULLY.

Illustrations are a reasonable representation of ink colors on banner fabrics.
All monitors display differently, therefore a free color match sample is available
upon request. We are not responsible for any errors after approval.

Screen Printed Banners:



Christmas Pole Decorations and Over-Street Décor:



1165728
40' Double Drape, 60" Candle Wreath, 18" & 24" Velvet Bows\$1,639



BRONNER'S COMMERCIAL DISPLAY

25 Christmas Lane • P.O. Box 176
 Frankenmuth, MI 48734-0176 U.S.A.

PHONE 800-544-6635
 FAX 989-652-8678

www.bronnerscommercial.com

SALES AGREEMENT

Bill To:

CITY OF MARINE CITY
 MIKE ITRICH
 303 SOUTH WATER STREET
 MARINE CITY MI 48039

Ship To:

CITY OF MARINE CITY DPW
 MIKE ITRICH
 514 S PARKER
 MARINE CITY MI 48039

Issue Date: 02/24/2015
 Req. Del. Date: 02/24/2015

Customer#: 7658830MC
 Quote #: 062030
 Cust. Po#:

Salesperson: BRIAN GOFF
 Ordered By: MIKE ITRICH
 Terms: NET 30 DAYS

Page 1 of 1

SKU	Order	Product Description	Price	Price each	Discount	Total
1165728	4	40' 60" CANDLE WR 18" & 24" BOW Custom: MULTICOLOR C7 LED	1639.00	1229.25	25.00%	4917.00
1109107	5	5' PRESIDENTIAL SNOWFLAKE Custom: COOL WHITE LED WITH BLUE CENTERS	435.00	326.25	25.00%	1631.25
1065452	5	BELLS W/ BOW SILHOUETTE 5X6' Custom: LED COOL WHITE BELL WITH RED BOW AND CLAPPER	699.00	524.25	25.00%	2621.25
1041158	5	POINSETTIA 5' SINGLE W/C9 LAMP Custom: RED C9 LED	485.75	364.31	25.00%	1821.55
1125712	5	NATIVITY STAR 4-1/2' X 8' Custom: COOL WHITE LED	555.00	416.25	25.00%	2081.25
1163313	4	8' TRIPLE BETHLEHEM STAR POST Custom: COOL WHITE LED	693.00	519.75	25.00%	2079.00
1047960	15	PERSONALIZATION CHARGE/BNR Custom: "MARINE CITY"	10.00			150.00
1066376	1	SCREEN PREP CHARGE	60.00			60.00
1053618	35	ADJUSTABLE ONE BANNER /POLE	105.00			3675.00
1054142	10	30X60 SEASONS GREETINGS	78.00			780.00
1117170	2	LED C7 25/PKG PLASTIC COOL WHT	36.00			72.00
1117168	1	LED C7 25/PKG PLASTIC RED	28.00			28.00
1117163	2	LED C7 25/PKG PLASTIC BLUE	33.00			66.00
1117175	1	LED C9 25/PKG PLASTIC RED	40.00			40.00
1117165	1	LED C7 25/PKG PLASTIC GREEN	34.00			34.00
1117164	1	LED C7 25/PKG PLASTIC YELLOW	28.00			28.00
1088723	15	30X60 FLAG BANNER	78.00			1170.00

Thank you for your order !

TOTAL 21254.30

If you have any questions regarding this order, please call our Commercial Sales Division.

No return without written authorization.

All claims must be made within 10 days after receipt of goods.

Finance charge of 1 1/2 % per month, 18% per annum on overdue accounts.

15 % restocking charge on all returned or cancelled orders.

All shipping costs are the responsibility of the customer.

B-C

Proposal

Date 2-23-15

Asphalt Unlimited, Inc.

Marysville
(810) 364-1900

P.O. Box 7
New Baltimore, MI 48047
(586) 725-3772

Romeo
(586) 752-8992

Proposal Submitted To	Work To Be Performed At
Name <u>MARINE CITY DPW</u>	Street <u>BELLERIVER/ROBERTSON PARKING</u>
Street <u>ATTN: MIKE</u>	City _____ State _____
City _____	Date of Plans _____
State _____	Architect _____
Telephone Number _____	

We hereby propose to furnish all the materials and perform all the labor necessary for the completion of

AREA APPROXIMATELY 52 X 20' WILL BE EXCAVATED FOR 8" OF STONE AND 4" OF ASPHALT.

8" OF STONE WILL BE PLACED & COMPACTED, THEN AREA WILL BE PAVED WITH 4" OF ASPHALT. DONE IN 2 COURSES. 2 1/2" OF LEVELING ASPHALT AND 1 1/2" OF TOPPING ASPHALT.

All material is guaranteed to be as specified, and the above work to be performed in accordance with the drawings and specifications submitted for above work and completed in a substantial workmanlike manner for the sum of Dollars (\$ 9,975.00).

with payments to be made as follows: **UPON COMPLETION**

Any alteration or deviation from above specifications involving extra costs, will be executed only upon written orders, and will become an extra charge over and above the estimate. All agreements contingent upon strikes, accidents or delays beyond our control. Owner to carry fire, tornado and other necessary insurance upon above work. Workmen's Compensation and Public Liability Insurance on above work to be taken out by **WESTFIELD INSURANCE CO**

Respectfully submitted BRIAN K. CRAMPTON

Per _____

Note — This proposal may be withdrawn by us if not accepted within _____ days

ACCEPTANCE OF PROPOSAL

The above prices, specifications and conditions are satisfactory and are hereby accepted. You are authorized to do the work as specified. Payment will be made as outlined above.

Accepted _____ Signature _____

Date _____ Signature _____

Date 8-21-14

Proposal Asphalt Unlimited, Inc.

Marysville
(810) 364-1900

P.O. Box 7
New Baltimore, MI 48047
(586) 725-3772

Romeo
(586) 752-8992

Proposal Submitted To

Work To Be Performed At

Name MARINE CITY DPW
Street ATTN: MIKE
City _____
State _____
Telephone Number _____

Street MARINE CITY PARK - Beach
City NEW PARKING AREAS State _____
Date of Plans _____
Architect _____

We hereby propose to furnish all the materials and perform all the labor necessary for the completion of

2 AREAS: 110 X 20 AND 82 X 22
AREAS WILL BE EXCAVATED FOR 8" OF STONE & 4" OF ASPHALT
ONCE DIRT IS REMOVED, 8" OF LIMESTONE WILL BE PLACED & COMPACTED
THEN AREAS WILL BE PAVED WITH 2 1/2" OF LEVELING ASPHALT AND 1 1/2" OF
TOPPING ASPHALT.

\$26,975.00

TOTAL

(-) \$11,000.00

** IF MARINE CITY DPW PREPS AREAS, DIGS OUT STONE & GRADES

All material is guaranteed to be as specified, and the above work to be performed in accordance with the drawings and specifications submitted for above work and completed in a substantial workmanlike manner for the sum of _____ Dollars (\$ _____).

with payments to be made as follows:

Any alteration or deviation from above specifications involving extra costs, will be executed only upon written orders, and will become an extra charge over and above the estimate. All agreements contingent upon strikes, accidents or delays beyond our control. Owner to carry fire, tornado and other necessary insurance upon above work. Workmen's Compensation and Public Liability Insurance on above work to be taken out by WESTFIELD INSURANCE CO

Respectfully submitted BRIAN K. CRAMPTON

Per _____

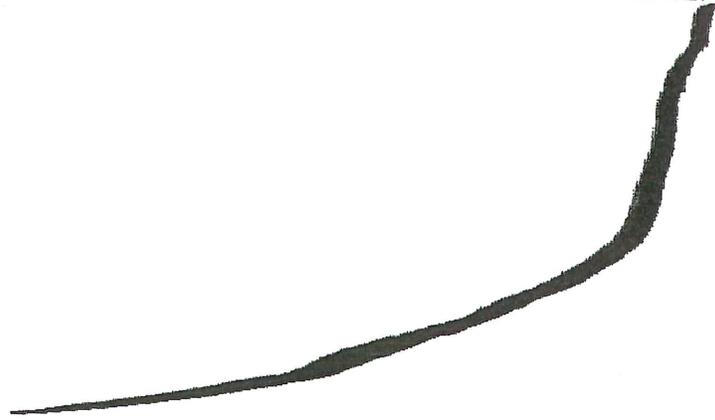
Note — This proposal may be withdrawn by us if not accepted within _____ days

ACCEPTANCE OF PROPOSAL

The above prices, specifications and conditions are satisfactory and are hereby accepted. You are authorized to do the work as specified. Payment will be made as outlined above.

Accepted _____ Signature _____

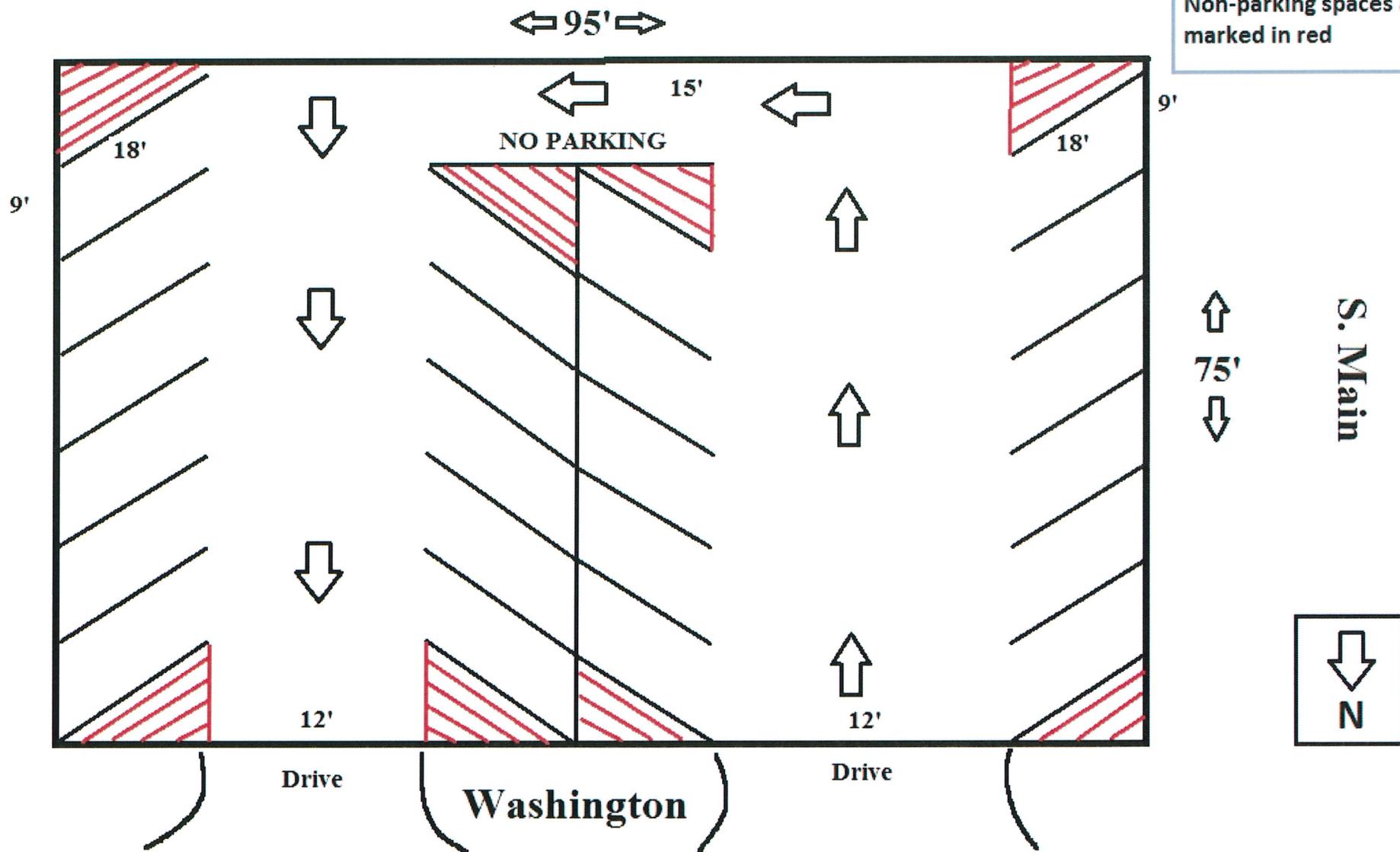
Date _____ Signature _____

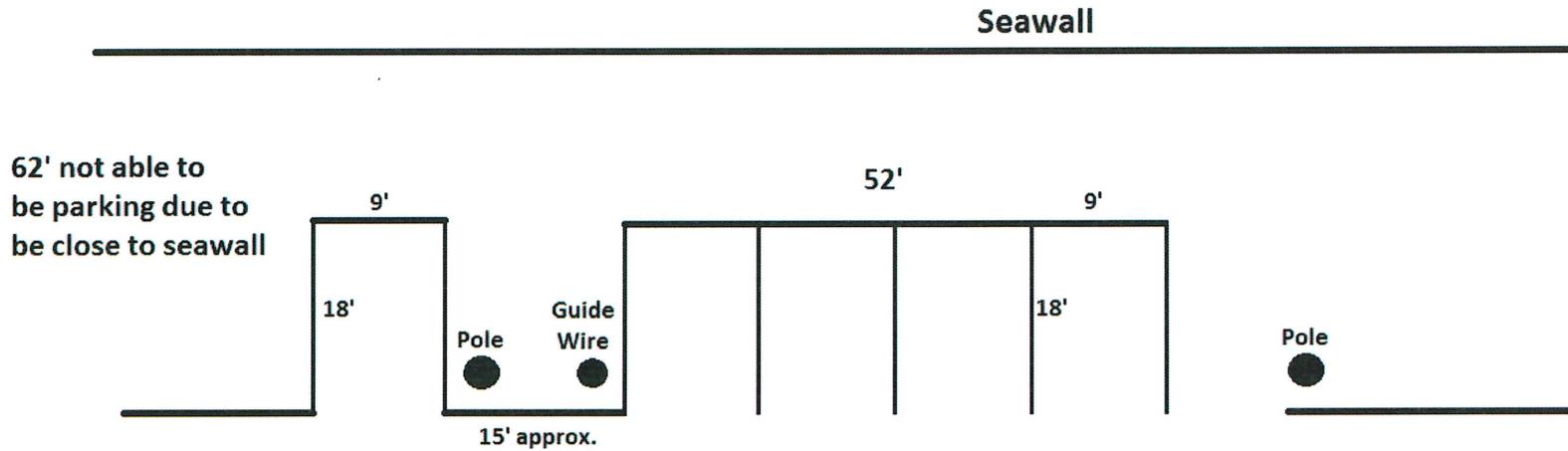


Proposal		Date 2-23-15
<i>Asphalt Unlimited, Inc.</i>		
Marysville (810) 364-1900	P.O. Box 7 New Baltimore, MI 48047 (586) 725-3772	Romeo (586) 752-8992
Proposal Submitted To		Work To Be Performed At
Name: MARINE CITY DPW		Street: TOT LOT
Street: ATIN: MIKE		City: _____ State: _____
City: _____		Date of Plans: _____
State: _____		Architect: _____
Telephone Number: _____		
<p>We hereby propose to furnish all the materials and perform all the labor necessary for the completion of</p> <p>AREA 95 X 75 AND TWO 12 X 12 DRIVES</p> <p>8" OF STONE WILL BE PLACED & COMPACTED. THEN AREAS WILL BE PAVED WITH 4" OF ASPHALT. DONE IN 2 COURSES. 2 1/2" OF LEVELING ASPHALT AND 1 1/2" OF TOPPING ASPHALT. THEN LOT WILL BE STRIPED.</p>		
<p>All material is guaranteed to be as specified, and the above work to be performed in accordance with the drawings and specifications submitted for above work and completed in a substantial workmanlike manner for the sum of Dollars (\$ 42,575.00).</p> <p>with payments to be made as follows: 50% UPON START/BALANCE UPON COMPLETION</p>		
<p>Any alteration or deviation from above specifications involving extra costs, will be executed only upon written orders, and will become an extra charge over and above the estimate. All agreements contingent upon strikes, accidents or delays beyond our control. Owner to carry fire, tornado and other necessary insurance upon above work. Workmen's Compensation and Public Liability Insurance on above work to be taken out by WESTFIELD INSURANCE CO</p>		
Respectfully submitted BRIAN K. CRAMPTON		
Per _____		
Note — This proposal may be withdrawn by us if not accepted within _____ days		
ACCEPTANCE OF PROPOSAL		
The above prices, specifications and conditions are satisfactory and are hereby accepted. You are authorized to do the work as specified. Payment will be made as outlined above.		
Accepted _____	Signature _____	
Date _____	Signature _____	

Handicap parking spaces will be determined at a later date.

LEGEND
All parking spaces are 9' x 18'
Non-parking spaces are marked in red





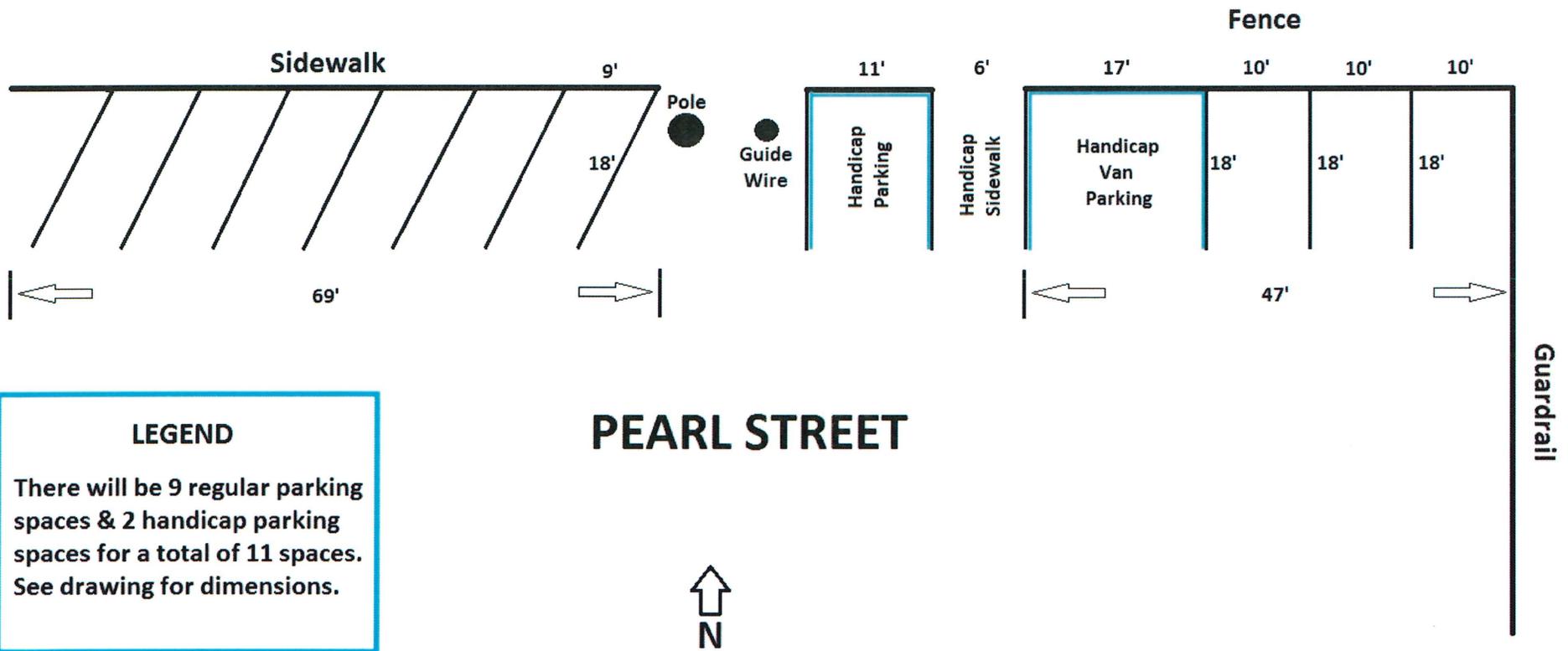
BELLE RIVER ROAD

ROBERTSON STREET

LEGEND
 There will only be room for five 9' x 18' parking spaces.

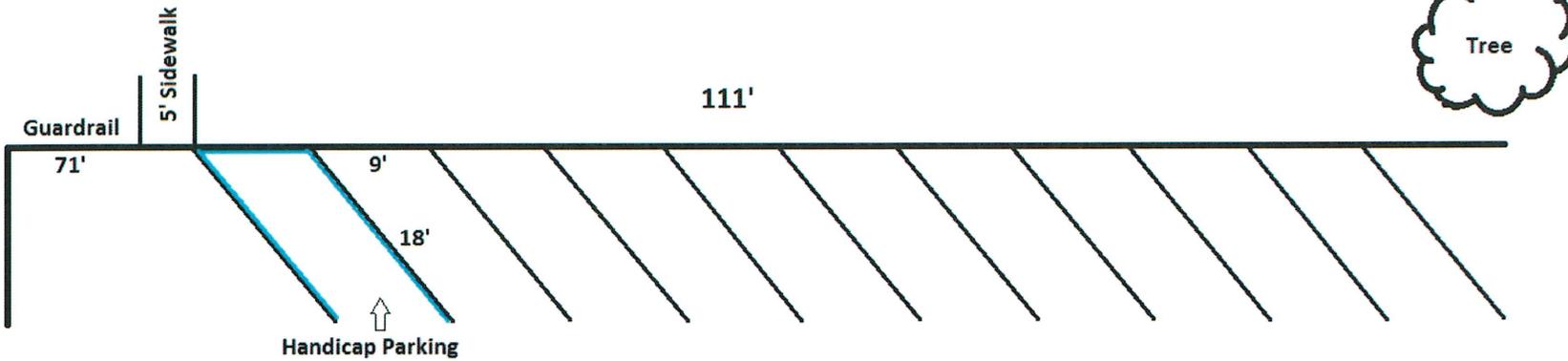


BEACH

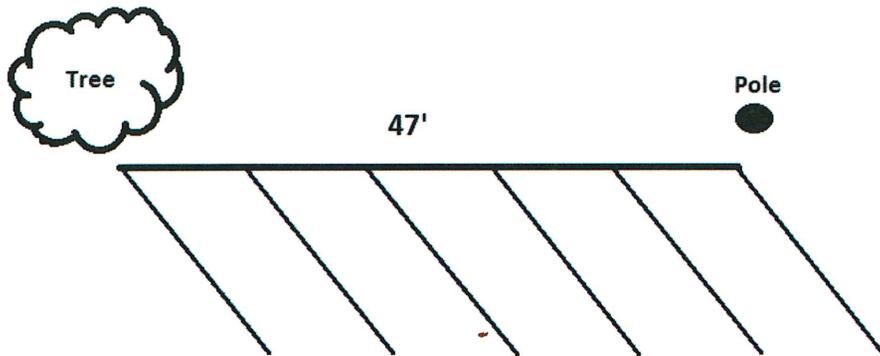


LEGEND
There will be 9 regular parking spaces & 2 handicap parking spaces for a total of 11 spaces. See drawing for dimensions.

BEACH



N. WATER STREET



LEGEND

Note: This parking lot will be one continuous line of parking spaces, 9' x 18' spaces

Total number of spaces = 15
There will be 1 handicap space here.

80

BUDGET RECAP REPORT

Fund 250: TIFA #1 FUND

2015-2016 FISCAL YEAR

	2013-14 ACTIVITY	2014-15 AMENDED BUDGET	2014-15 ACTIVITY 12/31/2014	2014-15 PROJECTED ACTIVITY	2015-16 REQUESTED BUDGET	2015-16 RECOMMENDED BUDGET	2015-16 APPROVED BUDGET
Revenue:							
Totals for Dept 000.000	64,592	63,430	48,382	52,440	53,235	53,235	-

Expenditure - Descriptions:							
Totals for Dept 250.000	\$ 74,375	\$ 73,475	\$ 51,368	\$ 60,820	\$ 54,720	\$ 54,720	\$ -
Totals:	\$ 74,375	\$ 73,475	\$ 51,368	\$ 60,820	\$ 54,720	\$ 54,720	\$ -

NET OF REVENUES/APPROPRIATIONS - FUND 250	(9,783)	(10,045)	(2,986)	(8,380)	(1,485)	(1,485)	-
BEGINNING FUND BALANCE	47,658	37,875	37,875	37,875	29,495	29,495	-
ENDING FUND BALANCE	37,875	27,830	34,889	29,495	28,010	28,010	-

2015-2016 BUDGET REQUEST
 FOR
 TIFA #1 FUND REVENUE

GL NUMBER	DESCRIPTION	2013-14 AMENDED BUDGET	2013-14 ACTIVITY	2014-15 AMENDED BUDGET	2014-15 ACTIVITY THRU 12/31/14	2014-2015 PROJECTED ACTIVITY	2015-16 REQUESTED BUDGET	2015-15 RECOMMENDED BUDGET	2015-16 APPROVED BUDGET
Dept 000.000									
250-000.000-402.000	CURRENT PROPERTY TAX	64,150.00	64,567.00	63,400.00	48,381.00	52,430.00	53,225.00	53,225.00	
250-000.000-665.000	INTEREST	35.00	24.00	30.00	1.00	10.00	10.00	10.00	
Totals for dept 000.000-		64,185.00	64,591.00	63,430.00	48,382.00	52,440.00	53,235.00	53,235.00	

2015-2016 BUDGET REQUEST
FOR
TIFA #1 FUND EXPENDITURES

GL NUMBER	DESCRIPTION	2013-14 AMENDED BUDGET	2013-14 ACTIVITY	2014-15 AMENDED BUDGET	2014-15 ACTIVITY THRU 12/31/14	2014-15 PROJECTED ACTIVITY	2015-16 REQUESTED BUDGET	2015-16 RECOMMENDED BUDGET	2015-16 APPROVED BUDGET
Dept 000.000									
250-000.000-702.000	WAGES-FULL TIME				55.00	60.00	100.00	100.00	
250-000.000-703.000	WAGES-PART TIME				33.00	50.00	100.00	100.00	
250-000.000-715.000	FICA-EMPLOYER				7.00	10.00	20.00	20.00	
250-000.000-740.000	GENERAL SUPPLY	15,000.00	166.00	15,000.00	928.00	5,000.00	-	-	
250-000.000-801.000	PROFESSIONAL SERV.	1,000.00	979.00	1,000.00	985.00	1,000.00	2,000.00	2,000.00	
250-000.000-801.100	ADMINISTRATIVE SERVICES	10,600.00	10,600.00	10,600.00	10,600.00	10,600.00	10,600.00	10,600.00	
250-000.000-802.000	CONTRACTUAL SERV.	2,500.00	1,900.00	2,500.00		2,000.00	3,000.00	3,000.00	
250-000.000-880.000	COMMUNITY PROMOTION	2,000.00		2,000.00		-	2,000.00	2,000.00	
250-000.000-901.000	ADVERTISING	1,000.00		1,000.00		-	1,000.00	1,000.00	
250-000.000-970.000	CAPITAL OUTLAY	28,000.00	27,022.00	4,000.00	3,200.00	3,200.00			
250-000.000-970.000-FACADE-III	CAPITAL OUTLAY				1,500.00	1,500.00			
250-000.000-991.000	PRINCIPAL PAYMENT	25,000.00	25,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	
250-000.000-995.000	INTEREST EXPENSE	8,240.00	8,420.00	7,100.00	3,910.00	7,100.00	5,600.00	5,600.00	
250-000.000-998.000	AGENT FEES	275.00	288.00	275.00	150.00	300.00	300.00	300.00	
Totals for dept 000.000-		93,615.00	74,375.00	73,475.00	51,368.00	60,820.00	54,720.00	54,720.00	

BUDGET RECAP REPORT

Fund 251: TIFA #2 FUND

2015-2016 FISCAL YEAR

	2013-14 ACTIVITY	2014-15 AMENDED BUDGET	2014-15 ACTIVITY THRU 12/31/14	2014-15 PROJECTED ACTIVITY	2015-16 REQUESTED BUDGET	2015-16 RECOMMENDED BUDGET	2015-16 APPROVED BUDGET
Revenue:							
Totals for Dept 000.000	33,221	32,950	26,415	28,455	28,875	28,875	-

Expenditure - Descriptions:							
Totals for Dept 251.000	\$ 51,095	\$ 131,000	\$ 45,873	\$ 68,320	\$ 106,650	\$ 106,650	\$ -
Totals:	\$ 51,095	\$ 131,000	\$ 45,873	\$ 68,320	\$ 106,650	\$ 106,650	\$ -

NET OF REVENUES/APPROPRIATIONS - FUND 251	(17,874)	(98,050)	(19,458)	(39,865)	(77,775)	(77,775)	-
BEGINNING FUND BALANCE	358,332	340,458	340,458	340,458	300,593	300,593	-
ENDING FUND BALANCE	340,458	242,408	321,000	300,593	222,818	222,818	-

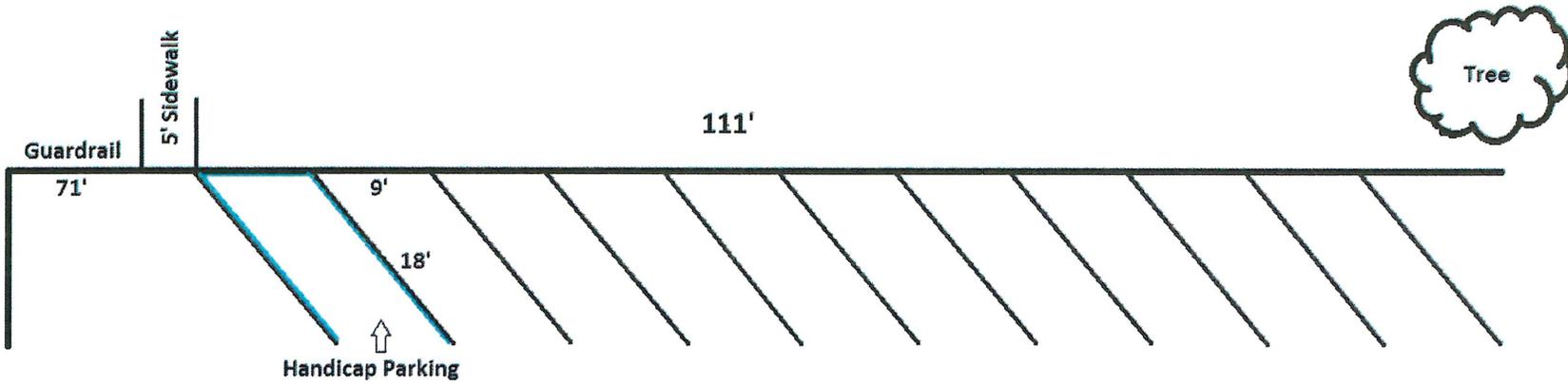
2015-2016 BUDGET REQUEST
FOR
TIFA #2 FUND REVENUE

GL NUMBER	DESCRIPTION	2013-14 AMENDED BUDGET	2013-14 ACTIVITY	2014-15 AMENDED BUDGET	2014-15 ACTIVITY THRU 12/31/14	2014-15 PROJECTED ACTIVITY	2015-16 REQUESTED BUDGET	2015-16 RECOMMENDED BUDGET	2015-16 APPROVED BUDGET
Dept 000.000									
251-000.000-402.000	CURRENT PROPERTY TAX	31,275.00	33,067.00	32,775.00	26,415.00	28,405.00	28,825.00	28,825.00	
251-000.000-665.000	INTEREST	325.00	154.00	175.00	9.00	50.00	50.00	50.00	
Totals for dept 000.000-		31,600.00	33,221.00	32,950.00	26,424.00	28,455.00	28,875.00	28,875.00	

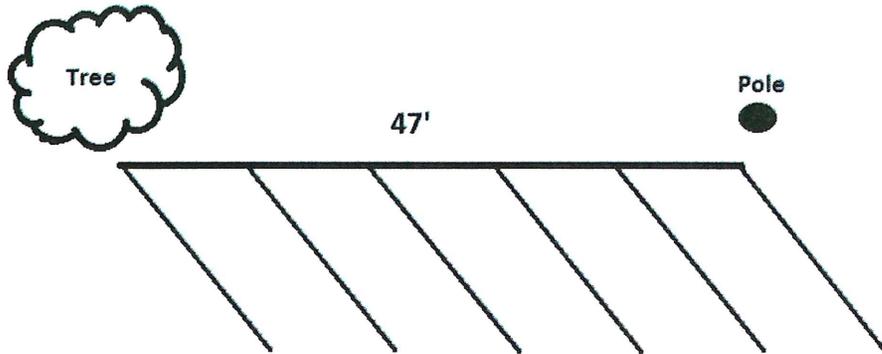
2015-2016 BUDGET REQUEST
FOR
TIFA #2 FUND EXPENDITURES

GL NUMBER	DESCRIPTION	2013-14 AMENDED BUDGET	2013-14 ACTIVITY	2014-15 AMENDED BUDGET	2014-15 ACTIVITY THRU 12/31/14	2014-15 PROJECTED ACTIVITY	2015-16 REQUESTED BUDGET	2015-16 RECOMMENDED BUDGET	2015-16 APPROVED BUDGET
Dept 000.000									
251-000.000-702.000	WAGES-FULL TIME				55.00	60.00	-	-	
251-000.000-703.000	WAGES-PART TIME				33.00	50.00	-	-	
251-000.000-715.000	FICA-EMPLOYER				7.00	10.00	-	-	
251-000.000-740.000	GENERAL SUPPLY	15,000.00	166.00	15,000.00	928.00	15,000.00	15,000.00	15,000.00	
251-000.000-801.000	PROFESSIONAL SERV.	5,000.00	12,980.00	10,000.00	11,350.00	19,700.00	1,350.00	1,350.00	
251-000.000-801.100	ADMINISTRATIVE SERVICES	30,000.00	30,000.00	30,000.00	30,000.00	15,560.00	15,800.00	15,800.00	
251-000.000-880.000	COMMUNITY PROMOTION	5,000.00	2,750.00	5,000.00	3,500.00	3,500.00	3,500.00	3,500.00	
251-000.000-901.000	ADVERTISING	1,000.00		1,000.00		-	1,000.00	1,000.00	
251-000.000-970.000	CAPITAL OUTLAY	60,000.00	5,199.00	70,000.00		-	70,000.00	70,000.00	
251-000.000-970.000-PHASE I-CH	CAPITAL OUTLAY	40,000.00				-	-	-	
Totals for dept 000.000-		156,000.00	51,095.00	131,000.00	45,873.00	53,880.00	106,650.00	106,650.00	

BEACH



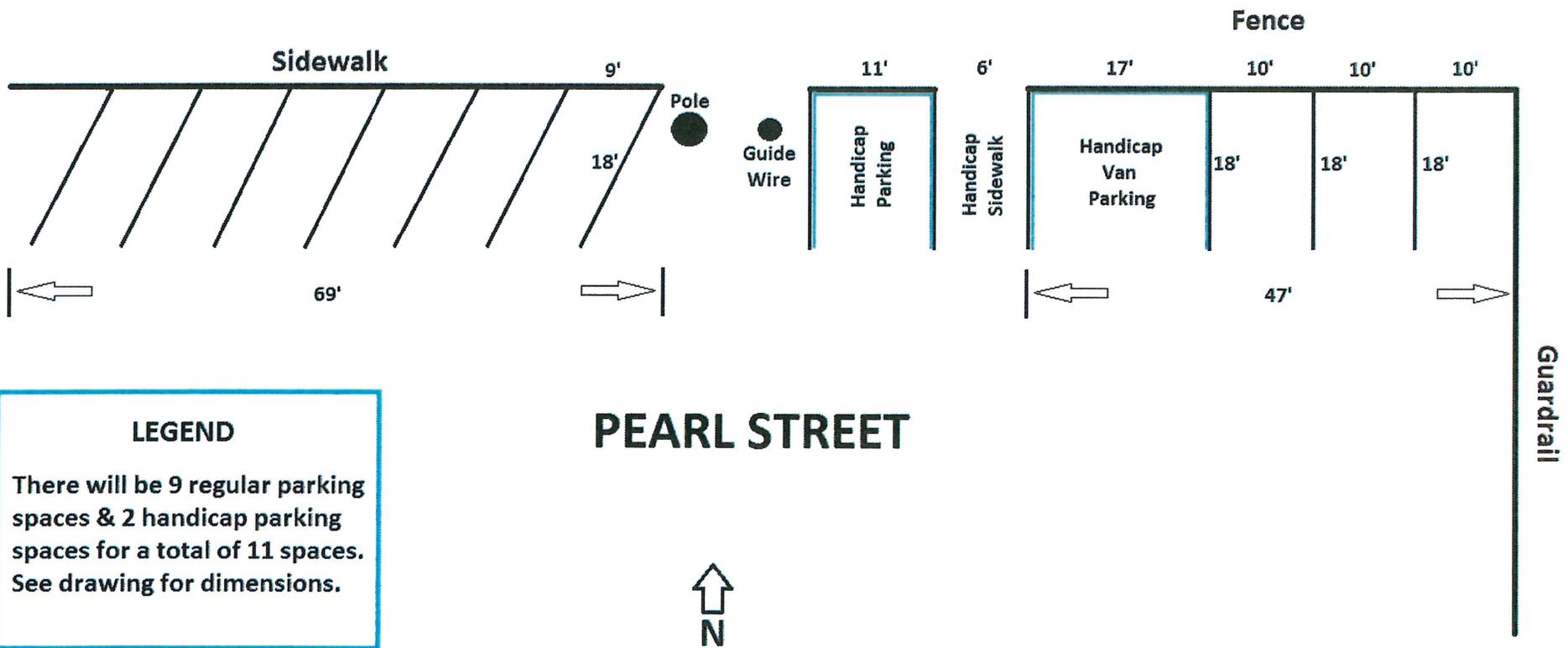
N. WATER STREET



LEGEND

Note: This parking lot will be one continuous line of parking spaces. 9' x 18' spaces
Total number of spaces = 15
There will be 1 handicap space here.

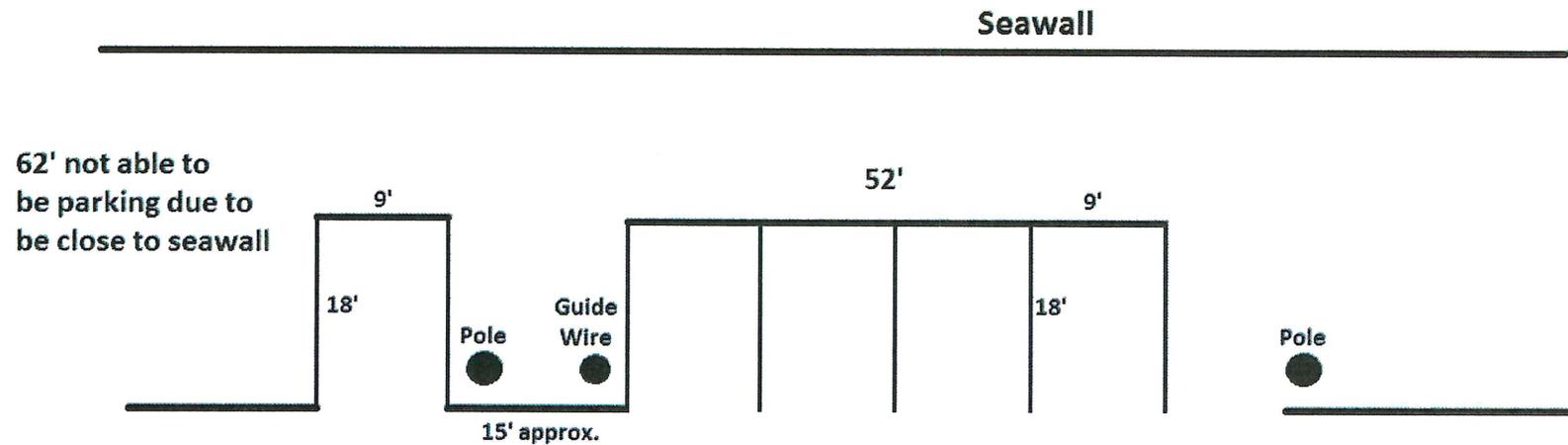
BEACH



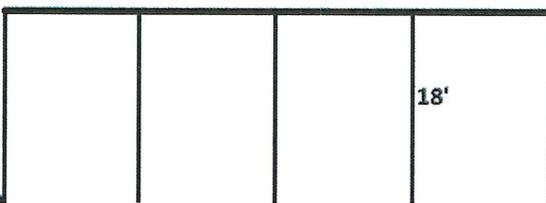
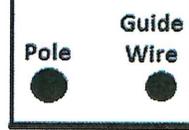
LEGEND
There will be 9 regular parking spaces & 2 handicap parking spaces for a total of 11 spaces. See drawing for dimensions.

PEARL STREET





62' not able to be parking due to be close to seawall



BELLE RIVER ROAD

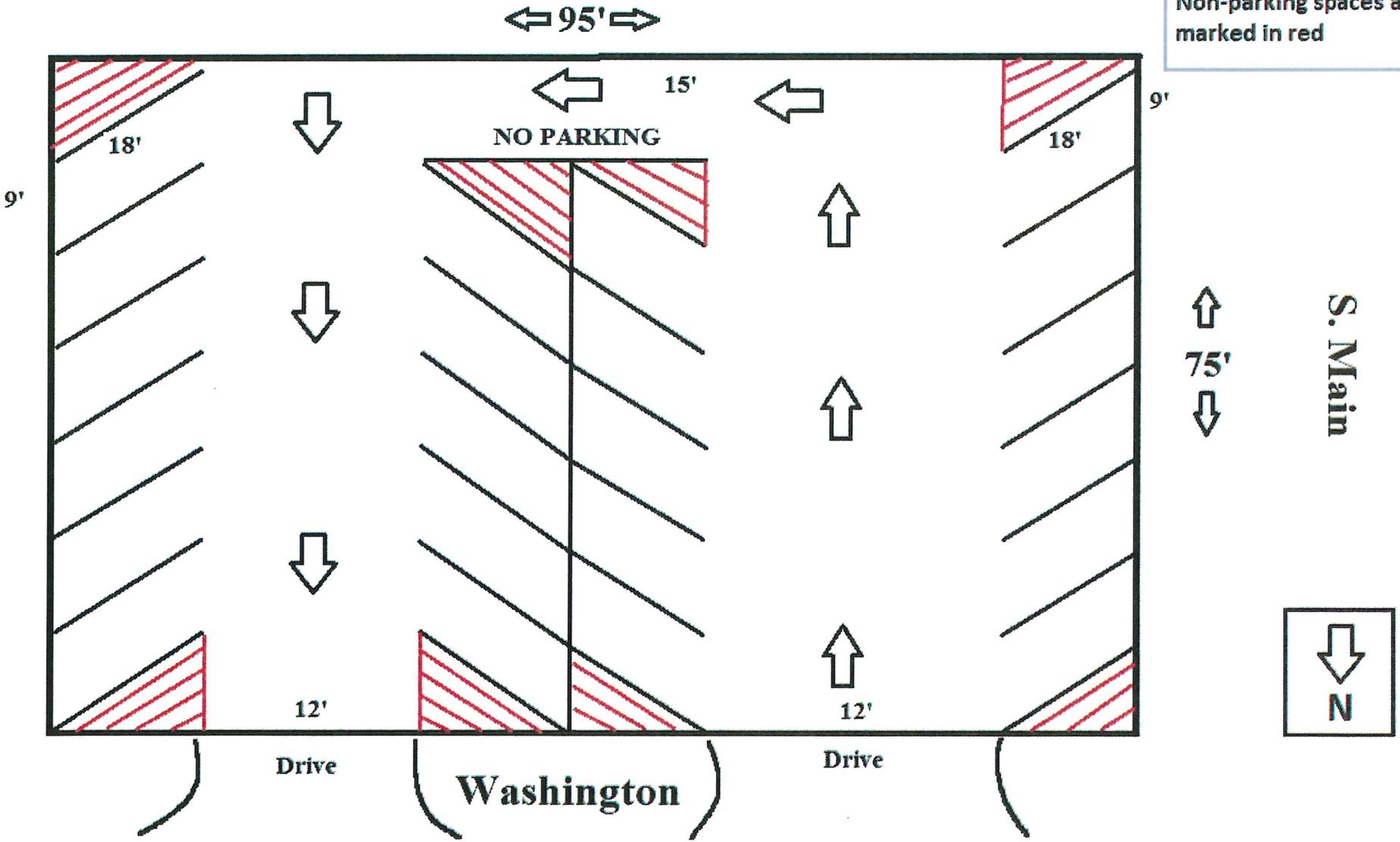
ROBERTSON STREET

LEGEND
There will only be room for five 9' x 18' parking spaces.



Handicap parking spaces will be determined at a later date.

LEGEND
All parking spaces are 9' x 18'
Non-parking spaces are marked in red



Screen Printed Banners:

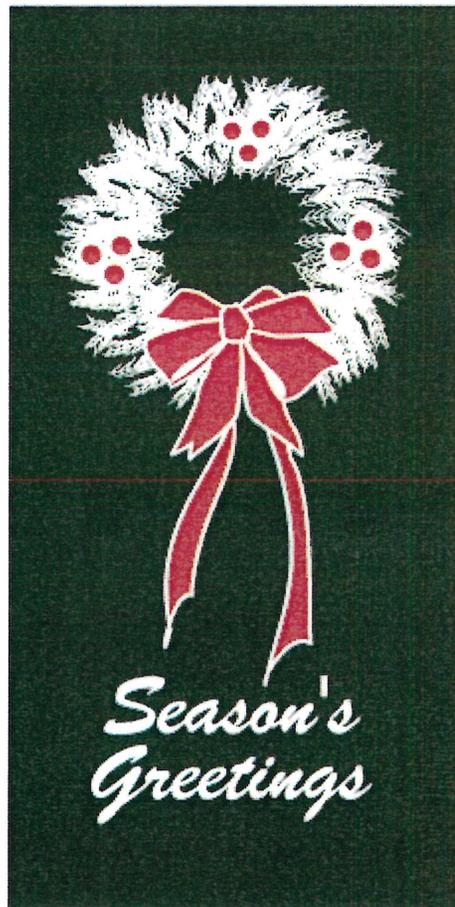
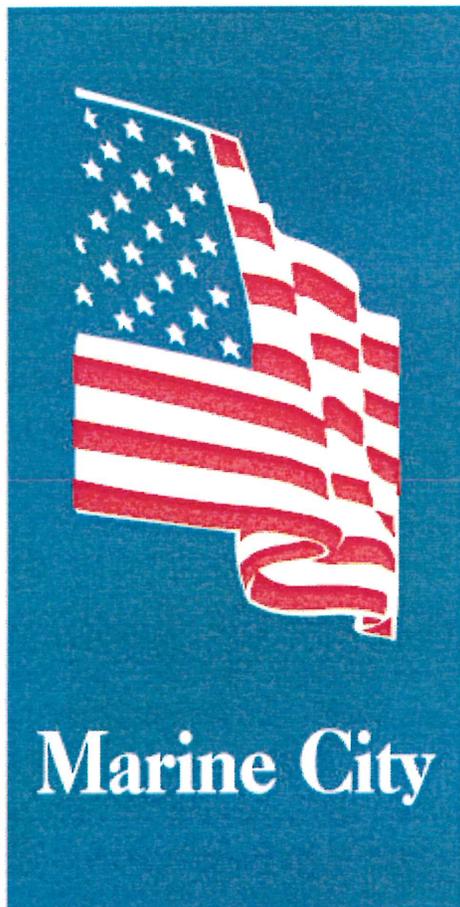


Christmas Pole Decorations and Over-Street Décor:





1165728
40' Double Drape, 60" Candle Wreath, 18" & 24" Velvet Bows ... \$1,639



Marine City, MI

SIZE 30" x 60"



BRONNER'S COMMERCIAL DISPLAY
25 Christmas Lane • PO Box 176
East Troy, MI 48124-0176

BUDGET RECAP REPORT

Fund 252: TIFA #3 FUND

2015-2016 FISCAL YEAR

	2013-14 ACTIVITY	2014-15 AMENDED BUDGET	2014-15 ACTIVITY THRU 12/31/14	2014-15 PROJECTED ACTIVITY	2015-16 REQUESTED BUDGET	2015-16 RECOMMENDED BUDGET	2015-16 APPROVED BUDGET
Revenue:							
Totals for Dept 000.000	82,967	81,300	69,750	76,140	77,280	77,280	-

Expenditure - Descriptions:							
Totals for Dept 252.000	\$ 119,126	\$ 192,900	\$ 91,830	\$ 187,595	\$ 182,825	\$ 182,825	\$ -
Totals:	\$ 119,126	\$ 192,900	\$ 91,830	\$ 187,595	\$ 182,825	\$ 182,825	\$ -

NET OF REVENUES/APPROPRIATIONS - FUND 251	(36,159)	(111,600)	(22,080)	(111,455)	(105,545)	(105,545)	-
BEGINNING FUND BALANCE	761,765	725,606	725,606	725,606	614,151	614,151	-
ENDING FUND BALANCE	725,606	614,006	703,526	614,151	508,606	508,606	-

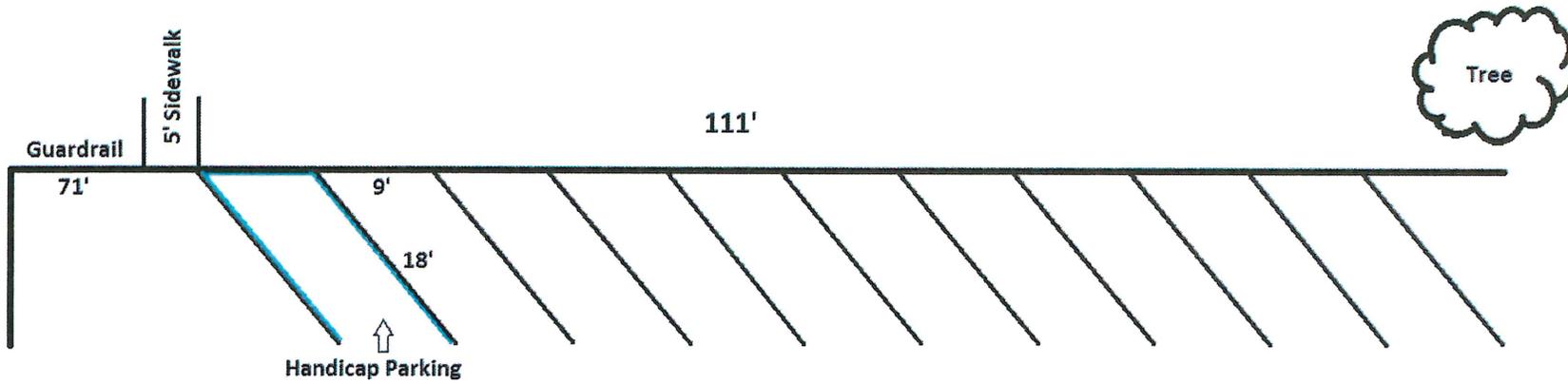
2015-2016 BUDGET REQUEST
FOR
TIFA #3 FUND REVENUE

GL NUMBER	DESCRIPTION	2013-14 AMENDED BUDGET	2013-14 ACTIVITY	2014-15 AMENDED BUDGET	2014-15 ACTIVITY THRU 12/31/14	2014-15 PROJECTED ACTIVITY	2015-16 REQUESTED BUDGET	2015-16 RECOMMENDED BUDGET	2015-16 APPROVED BUDGET
Dept 000.000									
252-000.000-402.000	CURRENT PROPERTY TAX	95,300.00	82,639.00	80,975.00	69,731.00	76,020.00	77,160.00	77,160.00	
252-000.000-665.000	INTEREST	650.00	328.00	325.00	19.00	120.00	120.00	120.00	
Totals for dept 000.000-		95,950.00	82,967.00	81,300.00	69,750.00	76,140.00	77,280.00	77,280.00	

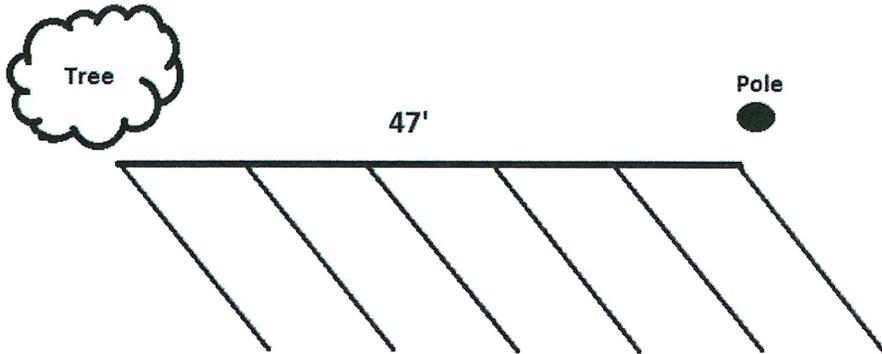
2015-2016 BUDGET REQUEST
FOR
TIFA #3 FUND EXPENDITURES

GL NUMBER	DESCRIPTION	2013-14 AMENDED BUDGET	2013-14 ACTIVITY	2014-15 AMENDED BUDGET	2014-15 ACTIVITY THRU 12/31/14	2014-15 PROJECTED ACTIVITY	2015-16 REQUESTED BUDGET	2015-16 RECOMMENDED BUDGET	2015-16 APPROVED BUDGET
Dept 000.000									
252-000.000-702.000	WAGES-FULL TIME				60.00	60.00	-	-	
252-000.000-703.000	WAGES-PART TIME				35.00	50.00	-	-	
252-000.000-715.000	FICA-EMPLOYER				7.00	10.00	-	-	
252-000.000-740.000	GENERAL SUPPLY	20,000.00	166.00	20,000.00	928.00		20,000.00	20,000.00	
252-000.000-801.000	PROFESSIONAL SERV.	5,000.00	25,222.00	19,000.00	21,900.00	38,575.00	1,900.00	1,900.00	
252-000.000-801.100	ADMINISTRATIVE SERVICES	65,400.00	65,400.00	65,400.00	65,400.00	46,675.00	47,425.00	47,425.00	
252-000.000-880.000	COMMUNITY PROMOTION	7,500.00	4,250.00	7,500.00	3,500.00	3,500.00	7,500.00	7,500.00	
252-000.000-901.000	ADVERTISING	1,000.00		1,000.00		-	1,000.00	1,000.00	
252-000.000-970.000	CAPITAL OUTLAY	100,000.00	24,088.00	30,000.00		30,000.00	55,000.00	55,000.00	
252-000.000-970.000-PHASE I-CH	CAPITAL OUTLAY	40,000.00		50,000.00		50,000.00	50,000.00	50,000.00	
Totals for dept 000.000-		238,900.00	119,126.00	192,900.00	91,830.00	168,870.00	182,825.00	182,825.00	

BEACH

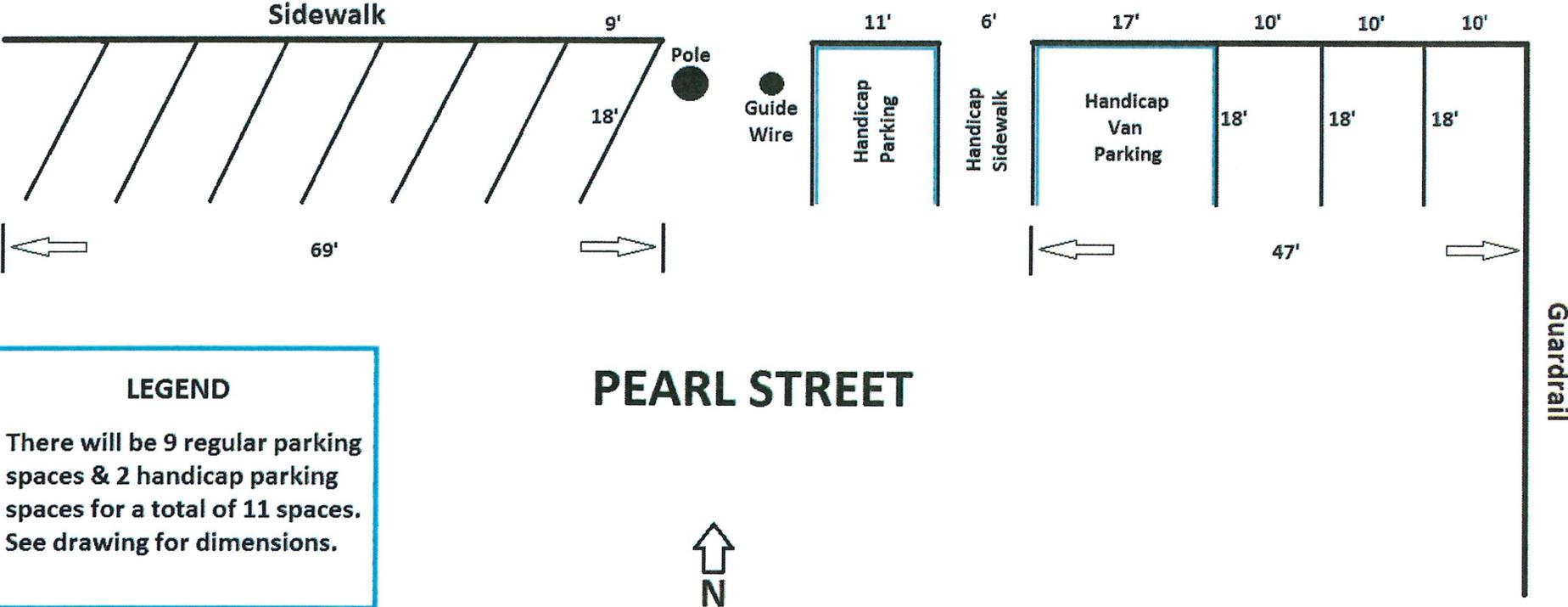


N. WATER STREET



LEGEND
Note: This parking lot will be one continuous line of parking spaces. 9' x 18' spaces
Total number of spaces = 15
There will be 1 handicap space here.

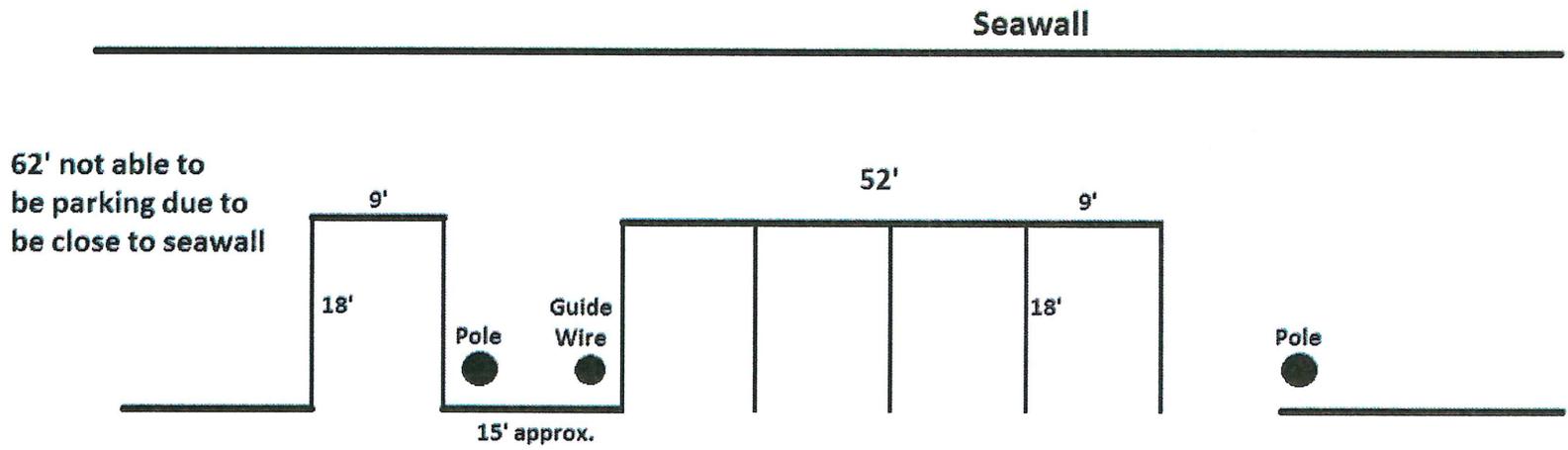
BEACH



LEGEND
There will be 9 regular parking spaces & 2 handicap parking spaces for a total of 11 spaces. See drawing for dimensions.

PEARL STREET

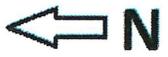




BELLE RIVER ROAD

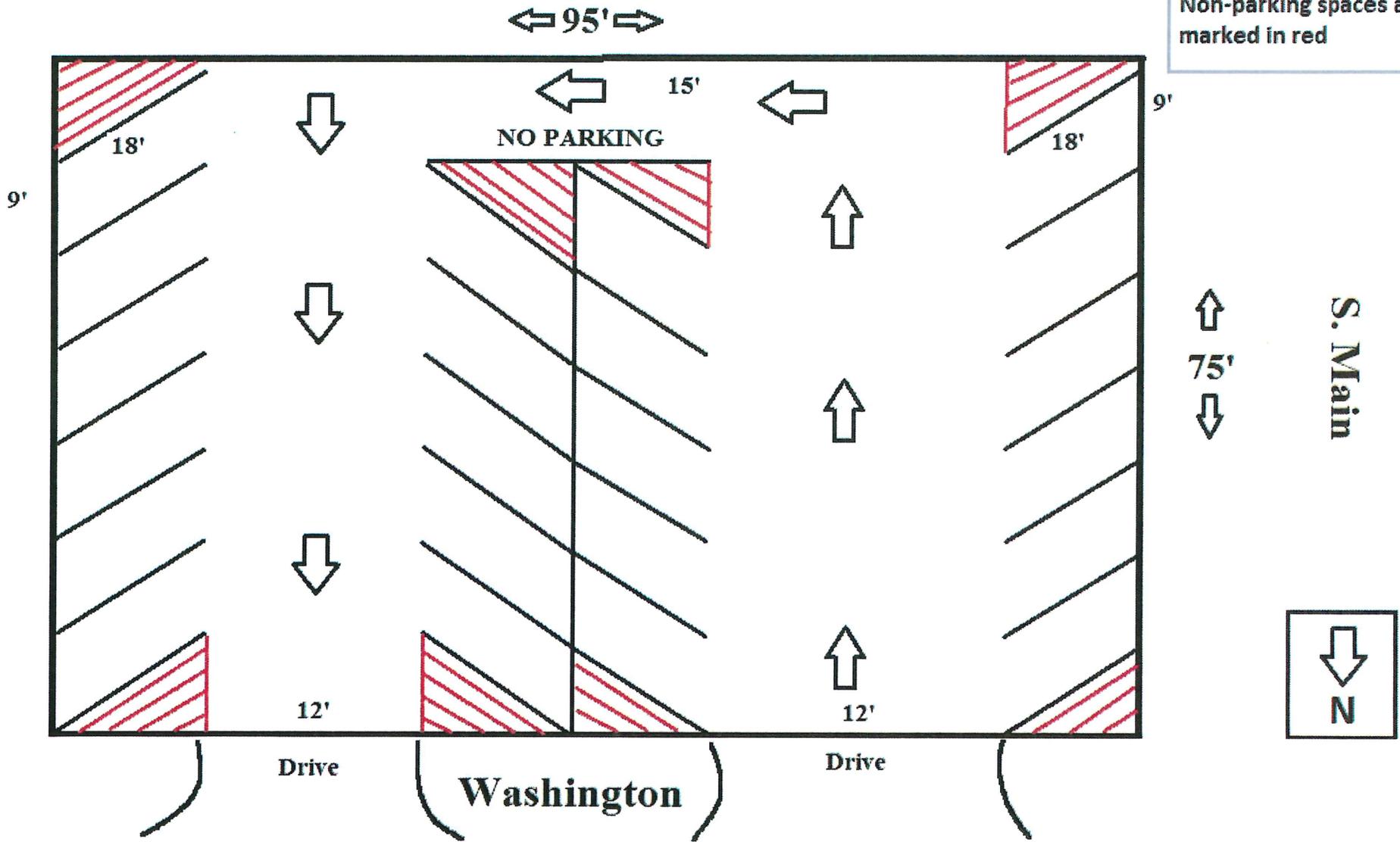
ROBERTSON STREET

LEGEND
 There will only be room for five 9' x 18' parking spaces.



Handicap parking spaces will be determined at a later date.

LEGEND
All parking spaces are 9' x 18'
Non-parking spaces are marked in red

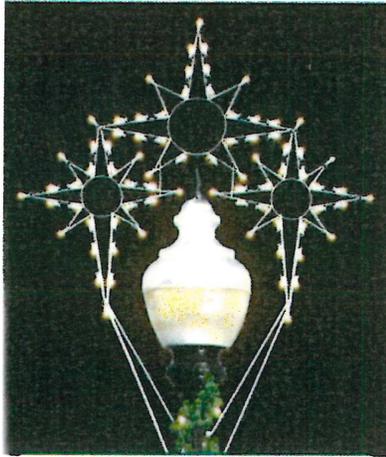


Screen Printed Banners:

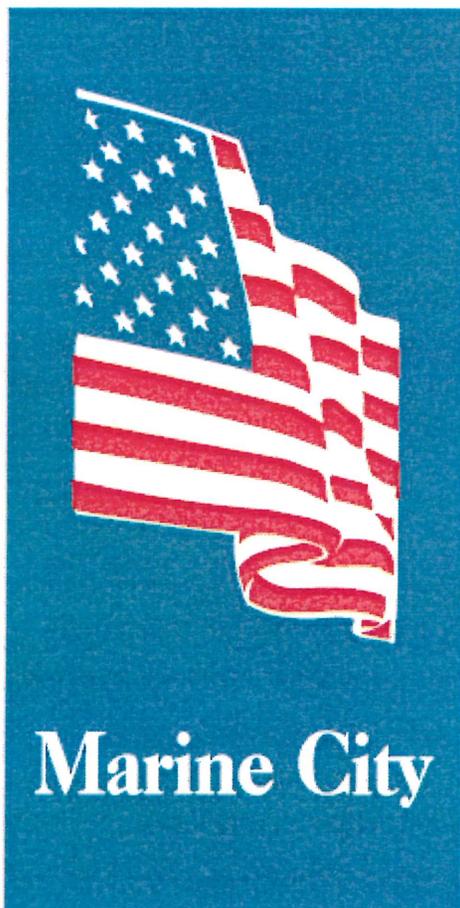


Christmas Pole Decorations and Over-Street Décor:





1165728
40' Double Drape, 60" Candle Wreath, 18" & 24" Velvet Bows ... \$1,639



Marine City, MI

SIZE 30" x 60"



Memo

To: TIFA Board Members
 From: Mary Ellen McDonald, CPFA/MiCPT
 Finance Director/Treasurer
 Date 2/17/15
 Re: Invoice Approval

Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

Strategic Comm. Solutions, Inc. Invoice #1875 \$5,000.00
(Retainer Fee-Consulting Services for March 2015)
A/C #251-000.000-801.000 \$1,666.67 (TIFA #2 Fund)
(BUDGET AMOUNT - \$8,350.00 YTD Expenditures - \$13,333.36 Strategic Comm. Solutions, Inc. Only)
A/C #252-000.000-801.000 \$3,333.33 (TIFA #3 Fund)
(BUDGET AMOUNT - \$16,675.00 YTD Expenditures - \$26,666.64 Strategic Comm. Solutions, Inc. Only)

If you have any questions, please contact me.
 Thank you

Strategic Communication Solutions, Inc.

Invoice

27780 Novi Road
Suite 200
Novi, MI 48377-3427

Date	Invoice #
3/1/2015	1875

Bill To
City of Marine City Attn: City Manager 303 S. Water Marine City, MI 48039

P.O. No.

Description	Amount
Enclosed is our retainer statement for the period of March, 2015 for consulting services rendered by Strategic Communication Solutions, Inc.	5,000.00
Total	\$5,000.00



Memo

To: TIFA Board Members
From: Mary Ellen McDonald, CPFAMiCPT
Finance Director/Treasurer
Date 3/11/15
Re: Invoice Approval

Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

US Bank Account Number 4215_5 \$3,175.00
(Tax Increment Bonds (Seawall Project) Interest Payment)
A/C #250-000.000-995.000 \$3,175.00 (TIFA #1 Fund)
(BUDGET AMOUNT - \$7,100.00 YTD Expenditures - \$3,910.00)

If you have any questions, please contact me.

Thank you

Debt Service Invoice



**Corporate Trust
Services**

CITY OF MARINE CITY
ATTN: ACCOUNTS PAYABLE
303 SOUTH WATER STREET

MARINE CITY MI 48039

RECEIVED
MAR 02 2015

City of Marine City

Name of Issue:
CITY OF MARINE CITY TAX INCREMENT
FINANCE AUTH TAX INCREMENT BONDS DTD
5-1-2001 BI # 4215

Account Number: 4215_5
Debt Service Date: 04/01/2015
Payment Due Date: 04/01/2015
Page: 1 of 1

Maturity Date	Rate	Principal Outstanding	Accrual Start Date	Accrual End Date	Interest Due	Principal Due	Call Premium
10/01/2015	5.00%	30,000.00	10/01/2014	03/31/2015	750.00	0.00	0.00
10/01/2016	5.00%	30,000.00	10/01/2014	03/31/2015	750.00	0.00	0.00
10/01/2017	5.10%	30,000.00	10/01/2014	03/31/2015	765.00	0.00	0.00
10/01/2018	5.20%	35,000.00	10/01/2014	03/31/2015	910.00	0.00	0.00
Totals		125,000.00			3,175.00	0.00	0.00

Total Amount Due:	\$3,175.00
--------------------------	-------------------

Wire Instruction:
(must be received by 11:30am central time on due date)
BBK: U.S. Bank N.A. (091000022)
BNF: U.S. Bank Trust N.A.
AC: 170225065979
OBI: TFM
REF: 4215_5
For questions contact: GILBERTA ACOSTA 651-466-6110

Please Remit with Payment

Name of Issue:
CITY OF MARINE CITY TAX INCREMENT
FINANCE AUTH TAX INCREMENT BONDS DTD
5-1-2001 BI # 4215

Account #	4215_5
Debt Service Date:	04/01/2015
Payment Due On:	04/01/2015
Net Amount Due:	\$3,175.00
Amount Enclosed:	

Remit check to: (must be received 5 business days prior to due date)
US Bank
CM-9705
PO Box 70870
St. Paul, MN 55170-9705

Change of Address:

Memo

To: TIFA Board Members
From: Mary Ellen McDonald, CPFAMICPT
Finance Director/Treasurer
Date 2/16/15
Re: **PRELIMINARY FINANCIAL STATEMENTS FOR JANUARY 2015**

Please include the attached Preliminary Financial Statements for January 2015 on the agenda of the next TIFA Board Meeting. If you have any questions, please contact me.

Thank you

10-B

Fund 250 TIFA 1

GL Number	Description	Balance
*** Assets ***		
250-000.000-001.001	CASH	38,943.98
Total Assets		38,943.98
*** Liabilities ***		
Total Liabilities		0.00
*** Fund Balance ***		
250-000.000-353.027	DESIGNATED FUNDS-STREET SCAPE	10,000.00
250-000.000-390.000	Fund Balance	27,874.65
Total Fund Balance		37,874.65
Beginning Fund Balance		37,874.65
Net of Revenues VS Expenditures		1,069.33
Ending Fund Balance		38,943.98
Total Liabilities And Fund Balance		38,943.98

PRELIMINARY
FINANCIAL
STATEMENTS
JANUARY 2015

REVENUE AND EXPENDITURE REPORT FOR CITY OF MARINE CITY

PERIOD ENDING 01/31/2015

PRELIMINARY FINANCIAL STATEMENTS-JANUARY 2015

GL NUMBER	DESCRIPTION	2014-15 ORIGINAL BUDGET	2014-15 AMENDED BUDGET	YTD BALANCE 01/31/2015 NORM (ABNORM)	ACTIVITY FOR MONTH 01/31/2 INCR (DECR)	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT USED
Fund 250 - TIFA 1								
Revenues								
Dept 000.000								
250-000.000-402.000	CURRENT PROPERTY TAX	63,400.00	63,400.00	52,434.10	4,053.13	0.00	10,965.90	82.70
250-000.000-665.000	INTEREST	30.00	30.00	3.17	0.38	0.00	26.83	10.57
Total Dept 000.000		63,430.00	63,430.00	52,437.27	4,053.51	0.00	10,992.73	82.67
TOTAL Revenues		63,430.00	63,430.00	52,437.27	4,053.51	0.00	10,992.73	82.67
Expenditures								
Dept 000.000								
250-000.000-702.000	WAGES-FULL TIME	0.00	0.00	55.25	0.00	0.00	(55.25)	100.00
250-000.000-703.000	WAGES-PART TIME	0.00	0.00	32.50	0.00	0.00	(32.50)	100.00
250-000.000-715.000	FICA-EMPLOYER	0.00	0.00	6.72	0.00	0.00	(6.72)	100.00
250-000.000-740.000	GENERAL SUPPLY	15,000.00	15,000.00	928.47	0.00	0.00	14,071.53	6.19
250-000.000-801.000	PROFESSIONAL SERV.	1,000.00	1,000.00	985.00	0.00	0.00	15.00	98.50
250-000.000-801.100	ADMINISTRATIVE SERVICES	10,600.00	10,600.00	10,600.00	0.00	0.00	0.00	100.00
250-000.000-802.000	CONTRACTUAL SERV.	2,500.00	2,500.00	0.00	0.00	0.00	2,500.00	0.00
250-000.000-880.000	COMMUNITY PROMOTION	2,000.00	2,000.00	0.00	0.00	0.00	2,000.00	0.00
250-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
250-000.000-970.000	CAPITAL OUTLAY	4,000.00	4,000.00	3,200.00	0.00	0.00	800.00	80.00
250-000.000-970.000-FACADE-III	CAPITAL OUTLAY	0.00	0.00	1,500.00	0.00	0.00	(1,500.00)	100.00
250-000.000-991.000	PRINCIPAL PAYMENT	30,000.00	30,000.00	30,000.00	0.00	0.00	0.00	100.00
250-000.000-995.000	INTEREST EXPENSE	7,100.00	7,100.00	3,910.00	0.00	0.00	3,190.00	55.07
250-000.000-998.000	AGENT FEES	275.00	275.00	150.00	0.00	0.00	125.00	54.55
Total Dept 000.000		73,475.00	73,475.00	51,367.94	0.00	0.00	22,107.06	69.91
TOTAL Expenditures		73,475.00	73,475.00	51,367.94	0.00	0.00	22,107.06	69.91
Fund 250 - TIFA 1:								
TOTAL REVENUES		63,430.00	63,430.00	52,437.27	4,053.51	0.00	10,992.73	82.67
TOTAL EXPENDITURES		73,475.00	73,475.00	51,367.94	0.00	0.00	22,107.06	69.91
NET OF REVENUES & EXPENDITURES		(10,045.00)	(10,045.00)	1,069.33	4,053.51	0.00	(11,114.33)	10.65

Fund 251 TIFA 2

GL Number	Description	Balance
*** Assets ***		
251-000.000-001.001	CASH	321,353.42
Total Assets		321,353.42
*** Liabilities ***		
Total Liabilities		0.00
*** Fund Balance ***		
251-000.000-390.000	Fund Balance	340,459.40
Total Fund Balance		340,459.40
Beginning Fund Balance		340,459.40
Net of Revenues VS Expenditures		(19,105.98)
Ending Fund Balance		321,353.42
Total Liabilities And Fund Balance		321,353.42

PRELIMINARY
FINANCIAL
STATEMENTS
JANUARY 2015

REVENUE AND EXPENDITURE REPORT FOR CITY OF MARINE CITY

PERIOD ENDING 01/31/2015

PRELIMINARY FINANCIAL STATEMENTS-JANUARY 2015

GL NUMBER	DESCRIPTION	2014-15 ORIGINAL BUDGET	2014-15 AMENDED BUDGET	YTD BALANCE 01/31/2015 NORM (ABNORM)	ACTIVITY FOR MONTH 01/31/2 INCR (DECR)	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT USED
Fund 251 - TIFA 2								
Revenues								
Dept 000.000								
251-000.000-402.000	CURRENT PROPERTY TAX	32,775.00	32,775.00	28,407.65	1,992.28	0.00	4,367.35	86.67
251-000.000-665.000	INTEREST	175.00	175.00	26.00	3.27	0.00	149.00	14.86
Total Dept 000.000		32,950.00	32,950.00	28,433.65	1,995.55	0.00	4,516.35	86.29
TOTAL Revenues		32,950.00	32,950.00	28,433.65	1,995.55	0.00	4,516.35	86.29
Expenditures								
Dept 000.000								
251-000.000-702.000	WAGES-FULL TIME	0.00	0.00	55.25	0.00	0.00	(55.25)	100.00
251-000.000-703.000	WAGES-PART TIME	0.00	0.00	32.50	0.00	0.00	(32.50)	100.00
251-000.000-715.000	FICA-EMPLOYER	0.00	0.00	6.71	0.00	0.00	(6.71)	100.00
251-000.000-740.000	GENERAL SUPPLY	15,000.00	15,000.00	928.48	0.00	0.00	14,071.52	6.19
251-000.000-801.000	PROFESSIONAL SERV.	10,000.00	10,000.00	13,016.69	1,666.67	0.00	(3,016.69)	130.17
251-000.000-801.100	ADMINISTRATIVE SERVICES	30,000.00	30,000.00	30,000.00	0.00	0.00	0.00	100.00
251-000.000-880.000	COMMUNITY PROMOTION	5,000.00	5,000.00	3,500.00	0.00	0.00	1,500.00	70.00
251-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
251-000.000-970.000	CAPITAL OUTLAY	70,000.00	70,000.00	0.00	0.00	0.00	70,000.00	0.00
Total Dept 000.000		131,000.00	131,000.00	47,539.63	1,666.67	0.00	83,460.37	36.29
TOTAL Expenditures		131,000.00	131,000.00	47,539.63	1,666.67	0.00	83,460.37	36.29
Fund 251 - TIFA 2:								
TOTAL REVENUES		32,950.00	32,950.00	28,433.65	1,995.55	0.00	4,516.35	86.29
TOTAL EXPENDITURES		131,000.00	131,000.00	47,539.63	1,666.67	0.00	83,460.37	36.29
NET OF REVENUES & EXPENDITURES		(98,050.00)	(98,050.00)	(19,105.98)	328.88	0.00	(78,944.02)	19.49

Fund 252 TIFA 3

GL Number	Description	Balance
*** Assets ***		
252-000.000-001.001	CASH	706,523.15
Total Assets		706,523.15
*** Liabilities ***		
Total Liabilities		0.00
*** Fund Balance ***		
252-000.000-353.025	DESIGNATED FUNDS-LAND ACQUISITION	152,725.21
252-000.000-390.000	Fund Balance	572,881.15
Total Fund Balance		725,606.36
Beginning Fund Balance		725,606.36
Net of Revenues VS Expenditures		(19,083.21)
Ending Fund Balance		706,523.15
Total Liabilities And Fund Balance		706,523.15

PRELIMINARY
FINANCIAL
STATEMENTS
JANUARY 2015

PERIOD ENDING 01/31/2015

PRELIMINARY FINANCIAL STATEMENTS-JANUARY 2015

GL NUMBER	DESCRIPTION	2014-15	2014-15	YTD BALANCE	ACTIVITY FOR	ENCUMBERED	UNENCUMBERED	% BDGT
		ORIGINAL	AMENDED	01/31/2015	MONTH 01/31/2			
		BUDGET	BUDGET	NORM (ABNORM)	INCR (DECR)	YEAR-TO-DATE	BALANCE	USED
Fund 252 - TIFA 3								
Revenues								
Dept 000.000								
252-000.000-402.000	CURRENT PROPERTY TAX	80,975.00	80,975.00	76,024.12	6,293.16	0.00	4,950.88	93.89
252-000.000-665.000	INTEREST	325.00	325.00	56.19	7.16	0.00	268.81	17.29
Total Dept 000.000		81,300.00	81,300.00	76,080.31	6,300.32	0.00	5,219.69	93.58
TOTAL Revenues		81,300.00	81,300.00	76,080.31	6,300.32	0.00	5,219.69	93.58
Expenditures								
Dept 000.000								
252-000.000-702.000	WAGES-FULL TIME	0.00	0.00	59.50	0.00	0.00	(59.50)	100.00
252-000.000-703.000	WAGES-PART TIME	0.00	0.00	35.00	0.00	0.00	(35.00)	100.00
252-000.000-715.000	FICA-EMPLOYER	0.00	0.00	7.23	0.00	0.00	(7.23)	100.00
252-000.000-740.000	GENERAL SUPPLY	20,000.00	20,000.00	928.48	0.00	0.00	19,071.52	4.64
252-000.000-801.000	PROFESSIONAL SERV.	19,000.00	19,000.00	25,233.31	3,333.33	0.00	(6,233.31)	132.81
252-000.000-801.100	ADMINISTRATIVE SERVICES	65,400.00	65,400.00	65,400.00	0.00	0.00	0.00	100.00
252-000.000-880.000	COMMUNITY PROMOTION	7,500.00	7,500.00	3,500.00	0.00	0.00	4,000.00	46.67
252-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
252-000.000-970.000	CAPITAL OUTLAY	30,000.00	30,000.00	0.00	0.00	0.00	30,000.00	0.00
252-000.000-970.000-PHASE I-CH	CAPITAL OUTLAY	50,000.00	50,000.00	0.00	0.00	0.00	50,000.00	0.00
Total Dept 000.000		192,900.00	192,900.00	95,163.52	3,333.33	0.00	97,736.48	49.33
TOTAL Expenditures		192,900.00	192,900.00	95,163.52	3,333.33	0.00	97,736.48	49.33
Fund 252 - TIFA 3:								
TOTAL REVENUES		81,300.00	81,300.00	76,080.31	6,300.32	0.00	5,219.69	93.58
TOTAL EXPENDITURES		192,900.00	192,900.00	95,163.52	3,333.33	0.00	97,736.48	49.33
NET OF REVENUES & EXPENDITURES		(111,600.00)	(111,600.00)	(19,083.21)	2,966.99	0.00	(92,516.79)	17.10