

City of Marine City

Tax Increment Finance Authority

Meeting Date: Tuesday, September 15, 2015; 4:00 pm

Marine City Fire Hall, 200 S. Parker Street

1. **Call to Order**
2. **Pledge of Allegiance**
3. **Roll Call:** Chairperson Craig May; Board Members Frederick Babchek, Rebecca Bryson, Robert Lepley, Charles Seigneurie, Scott Tisdale, Robert Weisenbaugh; and, City Manager Elaine Leven
4. **Approve Agenda (Additions / Deletions)**
5. **Approve Minutes**
 - A. T.I.F.A. Regular Meeting ~ August 18, 2015
6. **Communications**
7. **Public Comment** *Residents are welcome to address the TIFA Board. Please state name and address. Limit comments to five (5) minutes.*
8. **Unfinished Business**
 - A. Parking Lot Bids ~ Marine City Beach
 - B. Parking Discussion ~ E. St. Clair/Washington Streets
 - C. Street Sweeping Expenses/Leaf Sucker
9. **New Business**
10. **Financial Business**
 - A. Invoice Approval:
 - Strategic Communication Solutions ~ Invoice #1918
 - Aarow Signs ~ Invoice #5177
 - Jerry Currier ~ Invoice #0141
 - US Bank ~ Invoice #233687
 - B. Preliminary Financial Statements ~ July, 2015
11. **Adjournment**

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**City of Marine City
Tax Increment Finance Authority
August 18, 2015**

A regular meeting of T.I.F.A. was held in the Fire Hall, 200 South Parker Street, Marine City, Michigan, on Tuesday, August 18, 2015, and was called to order at 4:01 PM by Chairperson May.

Present: Chairperson May; Board Members Babchek, Seigneurie, Tisdale, and Weisenbaugh; Acting City Manager Tillery; City Clerk Baxter, Deputy Clerk McDonald

Absent: Board Members Bryson and Lepley

Approve Agenda

Motion by Board Member Babchek, seconded by Board Member Seigneurie, to approve the Agenda, as amended. All Ayes. Motion Carried.

Approve Minutes

Motion by Board Member Tisdale, seconded by Board Member Babchek, to approve the Minutes of the Regular Tax Increment Finance Authority Meeting held July 21, 2015, as presented. All Ayes. Motion Carried.

Communications

No Communications were received.

Public Comment

Lisa Hendrick, 186 S. Third, questioned whether the City had recently received any recent grants from Strategic Communication Solutions. She also wanted to comment that the City Commission had turned down the Department of Public Works' requests to purchase a leaf sucker in the past due to budgetary concerns.

Unfinished Business

A. *Parking Discussion*

A preliminary Downtown Parking Proposal was presented to the Board by the Department of Public Works Superintendent, Michael Itrich, to continue the discussion on the need for additional downtown parking. Mr. Itrich stated that the proposal provides for (5) additional parking spaces on East St. Clair Street by converting it to a one-way street with angled parking. The city would also obtain (6) additional parking spaces on Washington Street by converting it to a one-way street from S. Main Street to the East and removing the 9-foot easement to add angled parking.

Discussion ensued on the presented drawings as well as the parking study done for S. Water Street. It was stated by Mr. Itrich that any parking space alterations done on S. Water Street would have to be coordinated through MDOT. Mr. Itrich informed the Board that these proposed parking drawings will be presented to the City Commission as well.

B. Library Request for Assistance ~ Lighting

At the July 21, 2015 meeting, a proposal was received from Conna Electric, in the amount of \$950.00, to install (2) florescent light fixtures and (1) 120- volt outlet. The item was tabled until the August meeting for the purpose of obtaining additional bids, but additional bids were unable to be secured.

Motion by Chairperson May, seconded by Board Member Babchek, to accept the proposal from Conna Electric to install (2) florescent light fixtures and (1) 120- volt outlet, not to exceed \$950.00. All Ayes. Motion Carried.

C. Flag Poles/Leaf Sucker

Michael Itrich, DPW Superintendent presented bids for the purchase and installation of (2) 30' flag poles at Memorial Park, and the installation of a flagpole at the Marine City Police Department in the amount of \$3,200.

Motion by Board Member Weisenbaugh, seconded by Board Member Seigneurie, to accept the bid from Aarow Signs, Inc. not to exceed \$3,200.00 as presented. All Ayes. Motion Carried.

Discussion on the request for the Department of Public Works to purchase a leaf sucker took place. DPW Superintendent, Michael Itrich, clarified that the price of \$10,000 - \$12,000, as presented in the letter to the Board, does not include any accessories that may need to be purchased. He also stated that the leaf sucker would be towed behind one of the departmental trucks and the City streets could be divided into sections for cleaning.

Concerns from resident, Lisa Hendrick, 186 S. Third, were discussed in regards to the budgetary funds for this equipment and the labor costs, as well as the enforcement of the leaf collecting process.

The Board requested that a detailed budget depicting the expenses associated with using the street sweeper be presented at its September 15, 2015 meeting.

Motion by Board Member Weisenbaugh, seconded by Board Member Tisdale to table the item until the September 15, 2015 meeting. All Ayes. Motion Carried.

D. Strategic Communication Solutions ~ Update

An update from Strategic Communication Solutions was presented to the Board. Acting City Manager, Donald Tillery, started the discussion by stating that the Michigan Department of Environmental Quality approved the grant/loan for the Water Street Inn project, an application led by SCS. The environmental consultants and the MDEQ are determining what required activities are eligible for MDEQ's program.

The LED Project, to reduce the city's electric and lighting maintenance expenses, is also moving forward since the City Commission voted to start contract negotiations.

Lastly, he mentioned that SCS will be in contact with the Board with updates on the availability of grants through The Michigan Association of Planning concerning planning assistance to coastal cities.

Motion by Board Member Tisdale, seconded by Board Member Seigneurie, to be involved in the LED Project process. All Ayes. Motion Carried.

New Business

A. Friends of City Hall Request for Assistance ~ Heritage Days

A letter was received requesting financial assistance for the Heritage Days event on September 19 – 20, 2015 from Rebecca Lepley, President of the Friends of City Hall.

Board Member Babchek stated that TIFA has helped with the Heritage Days event in the past by providing money for promotions.

Motion by Board Member Weisenbaugh, seconded by Board Member Seigneurie, to provide Friends of City Hall with \$2,000.00 for the Heritage Days event. All Ayes. Motion Carried.

Financial Business

Invoice Approval

Motion by Board Member Weisenbaugh, seconded by Chairperson May, to approve Strategic Communication Solutions Invoice #1910. All Ayes. Motion Carried.

Motion by Board Member Tisdale, seconded by Board Member Seigneurie, to approve Montana Lettering, Inc. Order #1514803. All Ayes. Motion Carried.

Adjournment

Motion by Board Member Weisenbaugh, seconded by Board Member Tisdale, to adjourn at 5:06 pm. All Ayes. Motion Carried.

Respectfully submitted,

Elizabeth McDonald
Deputy Clerk

Kristen Baxter
City Clerk

8-A



CITY OF MARINE CITY

303 S. Water Street
MARINE CITY, MICHIGAN 48039
(810) 765-8846 • Fax (810) 765-4010

TO: TIFA Board
FROM: Michael Itrich, DPW Superintendent
SUBJECT: Beach Parking Lot Paving Project
DATE: August 24, 2015

Dear TIFA Board Members:

I am recommending the City of Marine City accept the bid from JELSCH PAVING COMPANY from CHINA Township for the Beach Parking Lot Paving Project for the price of \$21,522.00 (lowest bidder).

The funding source is TIFA #2 Fund and TIFA #3 Fund as approved in Fiscal Year 7/1/15-6/30/16 Budget.

TIFA #2 Fund	(251-000.000-970.000)	\$11,471.00
TIFA #3 Fund	(252-000.000-970.000)	\$10,051.00

Respectfully,

A handwritten signature in blue ink, appearing to read "Michael Itrich", is written over a light blue horizontal line.

Michael Itrich
D.P.W. Superintendent



JELSCH PAVING COMPANY

ASPHALT PAVING CONTRACTOR / FULL PARKING LOT MAINTENANCE

5480 Marine City Hwy. China, Michigan 48054 Ph: 810.765.9350 Fax: 810.765.9351 Cell: 810.650.1366

Dear Mike Itrich,

July 28, 2015

The following is the quote you requested for asphalt paving work for Marine City projects at the beach(Pearl St. & North Water)

ITEMS OF WORK:

1. Excavate 69'x20' & 111'x20' & 47'x20' area to the depth of 12" and haul debris off site.
2. Install 8" avg. of 21A-limestone over excavated area.
3. Fine grade and compact aggregate, approx. 4,520s.f.
4. Install and roll 2-1/2" avg. of 1100L(Leveling)Grade asphalt over approx. 4,520s.f.
5. Install and roll 1-1/2" avg. of 1100T(Wearing)Grade asphalt over approx. 4,520s.f.
6. Line stripe entire parking area according to print, including all handicap areas where applicable.
7. Purchase and pin parking bumpers for new parking area.
8. Clean and remove all debris associated with this job.

COST: \$ 21,522.00

If you have any questions regarding this quote and would like to schedule, please contact me at (810)650-1366. Thank you.

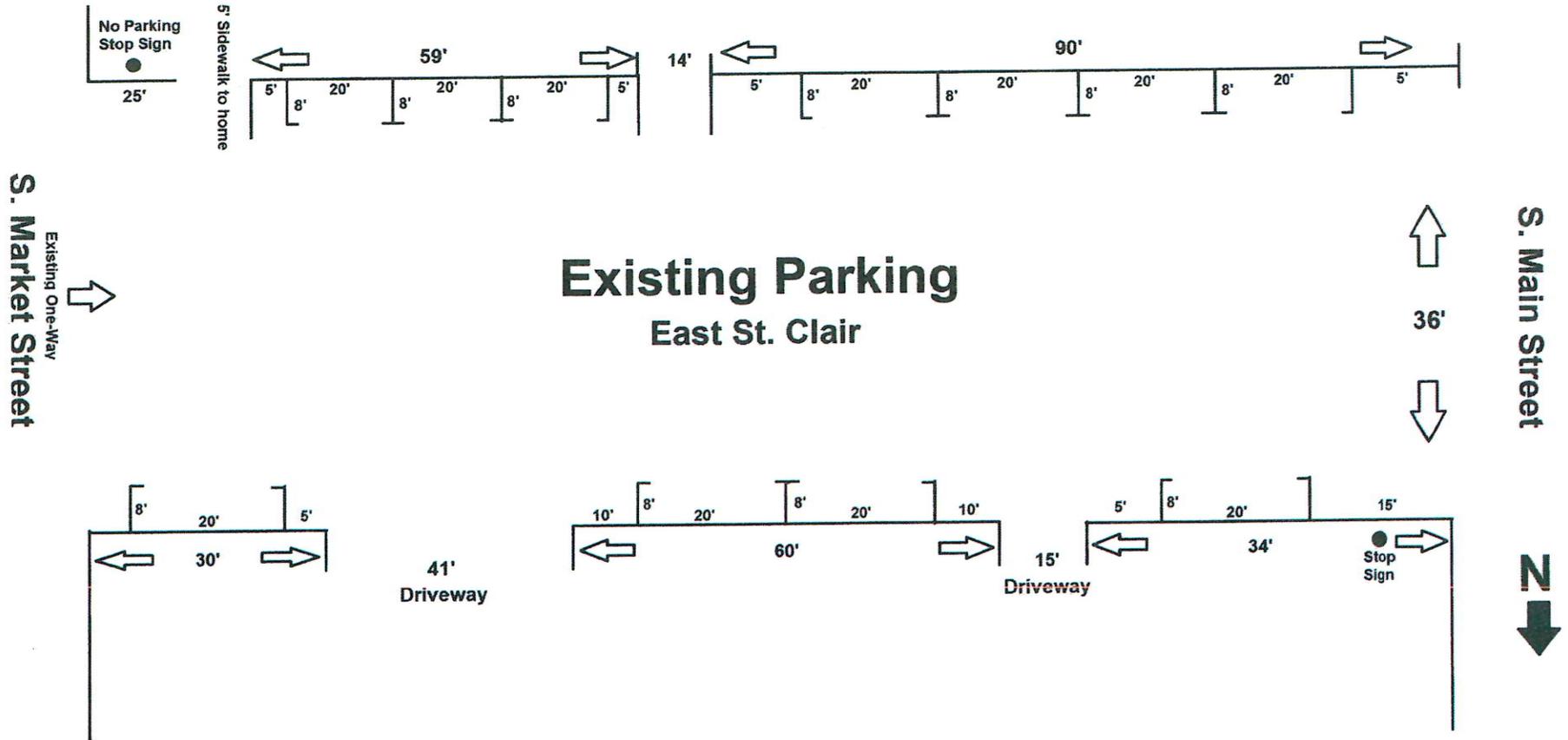
Very truly yours,

Joseph C. Jelsch
JELSCH PAVING CO.

Accepted by _____

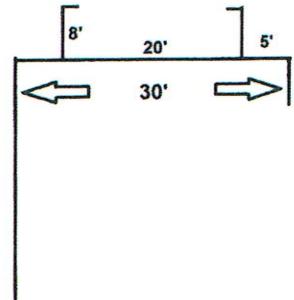
Over 30 years asphalt paving experience. Fully insured and satisfaction guaranteed. If subbase found unsuitable, \$20.00/yd for 8" subbase and replace with 8" of 21Agg. Reference on request. All quotes guaranteed for 7 days. 50% due on order. Balance due upon completion. 1-1/2% accrued on all accounts if not paid in full upon completion. Price does not include any permit fees.

8-B

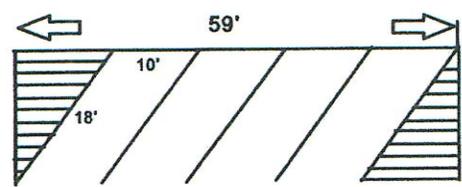


S. Market Street

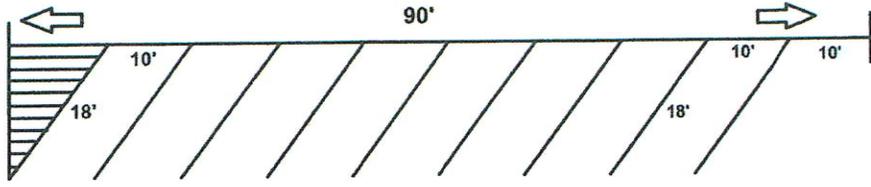
Existing One-Way



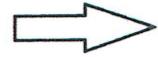
5' Sidewalk to home



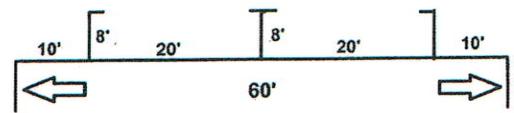
14'



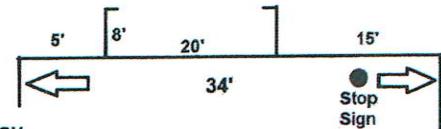
East St. Clair
Proposed One-Way



41'
Driveway

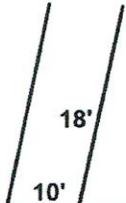
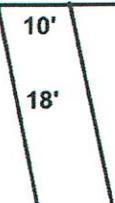
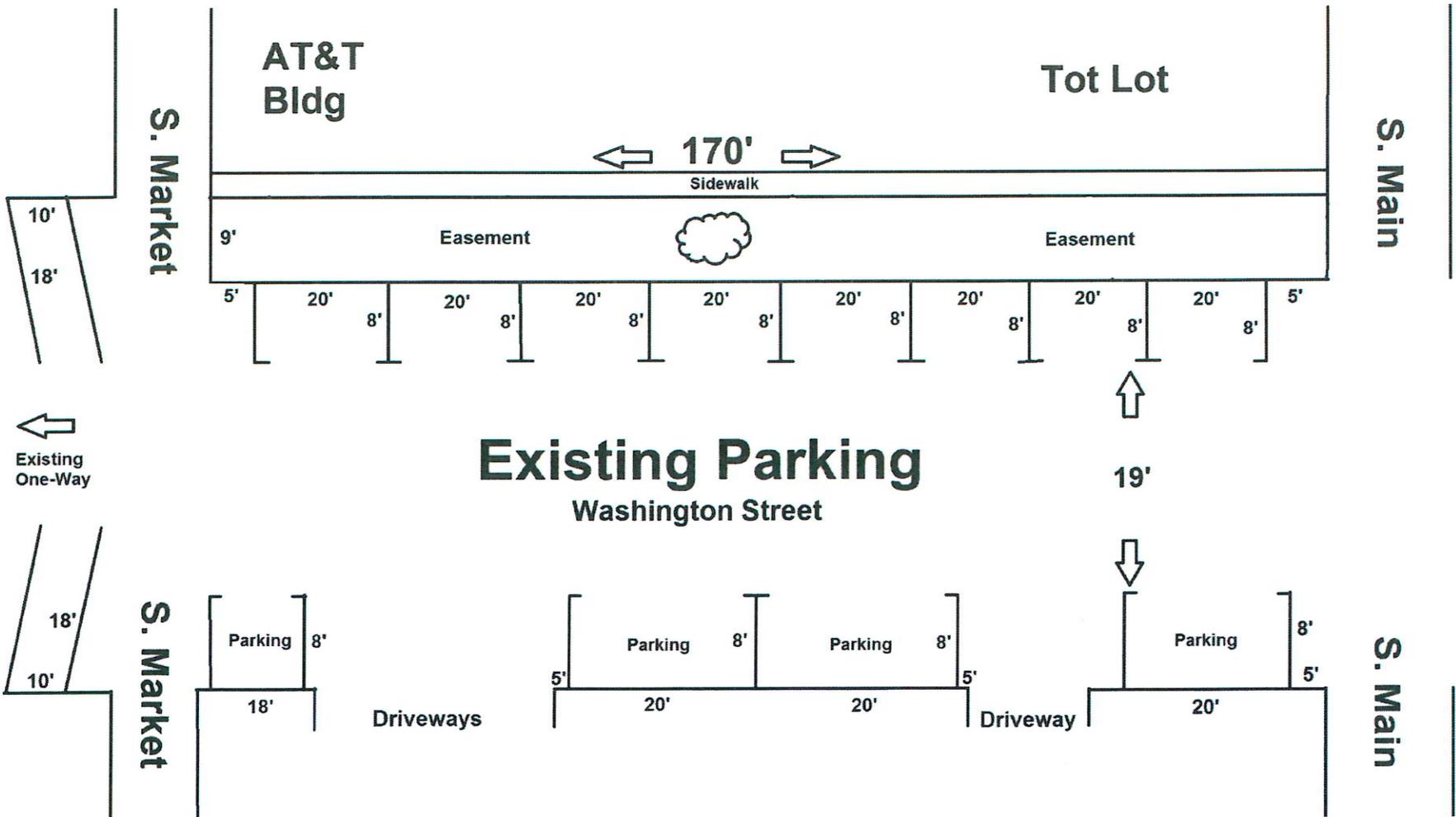


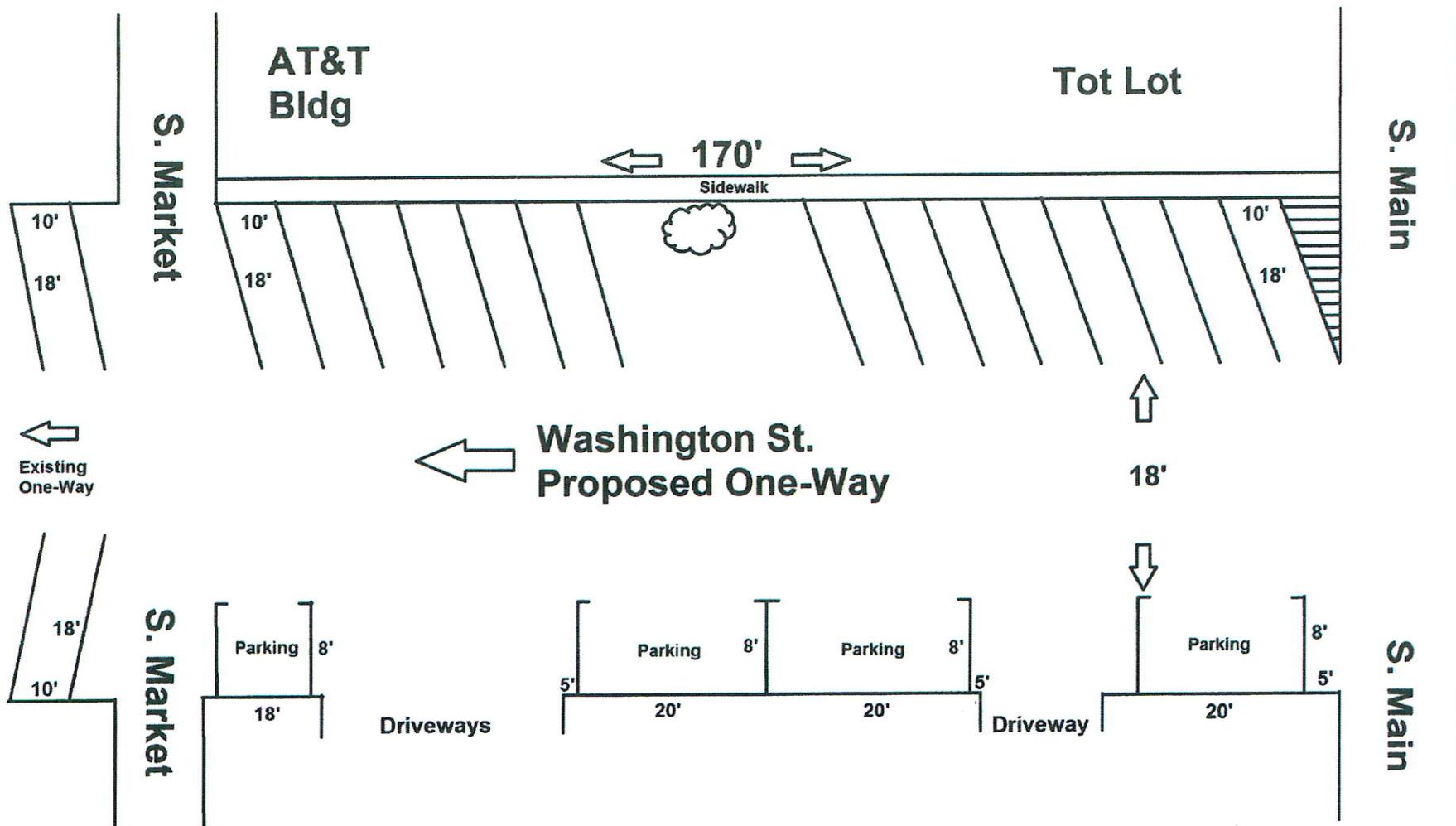
15'
Driveway



S. Main Street







By making Washington St. a One-Way to the East and taking out the 9' easement the City will have 44' width instead of 35' width to have angle parking, which will give us 7 more parking spots.



8-C



CITY OF
MARINE CITY
DEPARTMENT OF PUBLIC WORKS

303 S. Water Street
MARINE CITY, MICHIGAN 48039
(810) 765-9711 • Fax (810) 765-1796

To: TIFA Board Members

From: Michael Itrich, DPW Superintendent

Subject: Street Sweeping Expenses

Date: September 1, 2015

Dear Board Members,

This letter is to advise you that the attached street sweeping expenses and information are in response to your request to provide a detailed budget breakdown for the use and maintenance of the current street sweeper equipment and sweeping process.

I would like to point out that the total labor costs for the three month period are low due to the sweeper being down periodically during that time period. As you can see, most of the sweeping took place during November of 2014, which meant that not all of the leaves were cleaned up and resulted in leaving them for plowing season. I would also like to note that in October of 2014 alone, \$5,108.34 was spent on repair parts for the sweeper; miscellaneous labor repairs are not part of that total.

Respectfully,

A handwritten signature in black ink that reads "Mike Itrich".

Mike Itrich
DPW Superintendent

Labor-Street Sweeping - September 2014

NO HOURS

Labor-Street Sweeping-October 2014

Employee	ST Hours	Rate	Wages	FICA/MCARE	Pension	Total	Pay Date	Fund
	16	\$23.72	\$379.52	\$29.03	\$18.98	\$427.53	10/23/2014	Local
TOTAL-LOCAL	\$427.53							

Labor-Street Sweeping-November 2014

Employee	ST Hours	Rate	Wages	FICA/MCARE	Pension	Total	Pay Date	Fund
	8.50	\$16.00	\$136.00	\$10.40	\$6.80	\$153.20	11/6/2014	Major
	12	\$23.72	\$284.64	\$21.77	\$14.23	\$320.65	11/20/2014	Major
	8.5	\$16.00	\$136.00	\$10.40	\$6.80	\$153.20	11/6/2014	Local
	48	\$23.72	\$1,138.56	\$87.10	\$56.93	\$1,282.59	11/20/2014	Local
	6	\$16.00	\$96.00	\$7.34	\$4.80	\$108.14	11/20/2014	Local
TOTAL-LOCAL	\$1,543.94							
TOTAL-MAJOR	\$473.85							

TOTAL COST	9/14-11/14
LOCAL	\$1,971.47
MAJOR	\$473.85
GRAND TOTAL	\$2,445.32

Hauling - Street Sweeping - October 1, 2013 - November 19, 2014

Amount of debris hauled 108 Tons (400 cubic yards)

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Memo

To: TIFA Board Members
 From: Mary Ellen McDonald, CPFAMiCPT
 Finance Director/Treasurer
 Date 8/19/15
 Re: Invoice Approval

Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

Strategic Comm. Solutions, Inc.	Invoice #1918	\$5,000.00
(Retainer Fee-Consulting Services for September 2015)		
A/C #251-000.000-801.000		\$1,666.67 (TIFA #2 Fund)
(BUDGET AMOUNT - \$0.00	YTD Expenditures - \$3,333.34	Strategic
Comm. Solutions, Inc. Only)		
A/C #252-000.000-801.000		\$3,333.33 (TIFA #3 Fund)
(BUDGET AMOUNT - \$0.00	YTD Expenditures - \$6,666.66	Strategic
Comm. Solutions, Inc. Only)		

NOTE: TIFA BOARD APPROVED EXTENSION OF CONTRACT THRU NOVEMBER 30, 2015.

If you have any questions, please contact me.
 Thank you

Strategic Communication Solutions, Inc.

27780 Novi Road
Suite 200
Novi, MI 48377-3427

Invoice

Date	Invoice #
9/1/2015	1918

Bill To
City of Marine City Attn: City Manager 303 S. Water Marine City, MI 48039

P.O. No.

Description	Amount
Enclosed is our retainer statement for the period of September, 2015 for consulting services rendered by Strategic Communication Solutions, Inc.	5,000.00
	
Total	\$5,000.00

Donald J. Talley

10-A

Memo

To: TIFA Board Members
 From: Mary Ellen McDonald, CPFA/MiCPT
 Finance Director/Treasurer
 Date 8/26/15
 Re: Invoice Approval

Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

Aarow Signs	Invoice #5177	\$3,200.00 (Invoice Total)
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NOTE: TIFA BOARD APPROVED PURCHASE AT MEETING 8/18/15.

(2 Flagpoles installed-Michigan Flags at 375 S. Parker and at VFW Site)

A/C #250-000.000-740.000	\$1,600.00 (TIFA #1 Fund)
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BUDGET AMOUNT - \$0.00	YTD Expenditures - \$0.00
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A/C #252-000.000-740.000	\$1,600.00 (TIFA #3 Fund)
---------------------------------	----------------------------------

BUDGET AMOUNT - \$20,000.00	YTD Expenditures - \$544.99
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NOTE: Payment of \$1,600.00 (50% Deposit) is due and balance will be paid once the flag poles are received.

If you have any questions, please contact me.

Thank you

AAROW SIGNS

7077 Lakeshore Rd.
suite b
Lakeport, MI 48059

Invoice

Date	Invoice #
8/21/2015	5177

Bill To
City of Marine City DPW 303 S Water Marine City MI 48039

Ship To
City of Marine City DPW 514 S Parker Marine City MI 48039

P.O. No.	Terms	Due Date
verbal MI	50% due	8/21/2015

Quantity	Item	Description	Rate	Amount
1	flagpole	2- 30' clear anodized flagpoles - installed - michigan flags	3,200.00	3,200.00
	payment	50% Deposit DUE / \$1600.00		0.00
		OK MI TIFA		

Subtotal		\$3,200.00
Sales Tax (6.0%)		\$0.00
Total		\$3,200.00
Balance Due		\$3,200.00

Phone #	Fax #	E-mail	Web Site
810-385-8363	810-320-9527	aarow-sign@aol.com	www.aarow-sign.com

10-A

City of Marine City

Memo

To: TIFA Board Members
From: Mary Ellen McDonald, CPFA/MiCPT
Finance Director/Treasurer
Date 8/28/15
Re: Invoice Approval

Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

Jerry Currier	Invoice Date 8/7/15	\$1,288.00
(Seal Coat and Restripe Parking Lot at Marine City Library)		
A/C #252-000.000-802.000	\$1,288.00 (TIFA #3 Fund)	
(BUDGET AMOUNT - \$0.00)	YTD Expenditures - \$0.00)	

NOTE: TIFA BOARD APPROVED DPW SUPT. MICHAEL ITRICH TO HIRE CONTRACTOR TO SEAL COAT AND RESTRIPE PARKING LOT AT MARINE CITY LIBRARY AT TIFA BOARD MEETING 7/21/15 FOR A PRICE OF \$1,488.00.

If you have any questions, please contact me.

Thank you

Sue Mroz • Jerry Currier
Parking Lot Striping
Asphalt Sealant & Maintenance • Power Washing
 578 Cloverlawn • East China, MI 48054 • 810-841-1655

Customer's Order No. 0141 Date Aug 7, 2015

Address CITY of MARINE CITY
Library Seal coat
 City/State/Zip MARINE CITY MI 48131

Quantity	DESCRIPTION	AMOUNT
	Seal Coat & Restriping	1,288.00
	Parking Lot Deposit	0
	Balance Due Upon Completion	1,288.00
	total due	1,288.00
	Business Name	
	is Jerry Currier	

OK MI
TIFA

Received by _____ Date _____

10-A

City of Marine City

Memo

To: TIFA Board Members
From: Mary Ellen McDonald, CPFA/MiCPT
Finance Director/Treasurer
Date 8/31/15
Re: Invoice Approval

Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

US Bank	Account Number 4215_5	\$33,175.00
(Tax Increment Bonds (Seawall Project) Principal and Interest Payment)		
A/C #250-000.000-991.000		\$30,000.00 (TIFA #1 Fund)
(BUDGET AMOUNT - \$30,000.00 YTD Expenditures - \$0.00)		
A/C #250-000.000-995.000		\$3,175.00 (TIFA #1 Fund)
(BUDGET AMOUNT - \$5,600.00 YTD Expenditures - \$0.00)		

If you have any questions, please contact me.

Thank you



All of us serving you®

Invoice Date: 8/27/2015
Invoice Number: 233687

CITY OF MARINE CITY
303 SOUTH WATER STREET
MARINE CITY, Michigan 48039

Contact	Phone	Fax	Email
Mary Ellen McDonald	(810)-765-8847	(810)-765-4010	memcdonald@marinecity-mi.org

Account Number: 4215_5

CITY OF MARINE CITY TAX INCREMENT FINANCE AUTH TAX INCREMENT BONDS DTD 5-1-2001 BI # 4215

Invoice for Debt Service Payment on 10/1/2015

Cusip	Maturity Date	Accrual Start Date	Accrual End Date	No. of Days	Principal Balance	Interest Rate	Interest	Principal	Premium/Discount
568223AQ4	10/1/2015	4/1/2015	9/30/2015	180	\$30,000.00	5.00%	\$750.00	\$30,000.00	
568223AR2	10/1/2016	4/1/2015	9/30/2015	180	\$30,000.00	5.00%	\$750.00		
568223AS0	10/1/2017	4/1/2015	9/30/2015	180	\$30,000.00	5.10%	\$765.00		
568223AT8	10/1/2018	4/1/2015	9/30/2015	180	\$35,000.00	5.20%	\$910.00		
Totals:					\$125,000.00		\$3,175.00	\$30,000.00	

Interest Due:	\$3,175.00
Principal Due:	+ \$30,000.00
Principal Deposit Due:	
Net Due:	\$33,175.00

PAYMENT SUMMARY

Total Interest Due:	\$3,175.00
Total Principal Due:	+ \$30,000.00

TOTAL DUE 10/1/2015 \$33,175.00

Notes

WIRING INSTRUCTIONS	
US Bank must receive funds prior to 10:30 A.M. CST to ensure DTCC receives funds prior to their same day settlement deadline of 2:00 P.M. CST. Any payments received by DTCC after the 2:00 P.M. deadline will be allocated the next day.	
ABA:	091000022
BBK:	U.S. BANK NA
A/C:	170225065979
BNF:	U.S. Bank Trust N.A.
OBI:	MARCITCIT01

CHECK INSTRUCTIONS
If paying by check, please include a copy of this invoice and remit payment 5 business days prior to payment date.
U.S. BANK St. Paul CM-9705 P.O. BOX 70870 St Paul, MN 55170

U.S. BANK CONTACTS

TFM Specialist Gilberta Acosta

Email: gilberta.acosta@usbank.com

Phone: (651)-466-6110

FTCOM - MARCITCIT01

Memo

To: TIFA Board Members
From: Mary Ellen McDonald, CPFAMiCPT
Finance Director/Treasurer
Date 8/14/15
Re: **PRELIMINARY FINANCIAL STATEMENTS FOR JULY 2015**

Please include the attached **Preliminary Financial Statements for July 2015** on the agenda of the next TIFA Board Meeting. If you have any questions, please contact me.

Thank you

Fund 250 TIFA 1

GL Number	Description	Balance
*** Assets ***		
250-000.000-001.001	CASH	27,107.27
Total Assets		<u>27,107.27</u>
*** Liabilities ***		
Total Liabilities		<u>0.00</u>
*** Fund Balance ***		
250-000.000-353.027	DESIGNATED FUNDS-STREET SCAPE	10,000.00
250-000.000-390.000	Fund Balance	27,874.65
Total Fund Balance		<u>37,874.65</u>
Beginning Fund Balance - 14-15		<u>37,874.65</u>
Net of Revenues VS Expenditures - 14-15		<u>(10,767.38)</u>
*14-15 End FB/15-16 Beg FB		27,107.27
Net of Revenues VS Expenditures - Current Year		0.00
Ending Fund Balance		27,107.27
Total Liabilities And Fund Balance		27,107.27

* Year Not Closed

PRELIMINARY
FINANCIAL
STATEMENTS
JULY 2015

PERIOD ENDING 07/31/2015

PRELIMINARY FINANCIAL STATEMENTS-JULY 2015

GL NUMBER	DESCRIPTION	2015-16 ORIGINAL BUDGET	2015-16 AMENDED BUDGET	YTD BALANCE 07/31/2015 (ABNORM)	ACTIVITY FOR MONTH 07/31/2 INCR (DECR)	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT USED
Fund 250 - TIFA 1								
Revenues								
Dept 000.000								
250-000.000-402.000	CURRENT PROPERTY TAX	53,225.00	53,225.00	0.00	0.00	0.00	53,225.00	0.00
250-000.000-665.000	INTEREST	10.00	10.00	0.00	0.00	0.00	10.00	0.00
Total Dept 000.000		53,235.00	53,235.00	0.00	0.00	0.00	53,235.00	0.00
TOTAL Revenues		53,235.00	53,235.00	0.00	0.00	0.00	53,235.00	0.00
Expenditures								
Dept 000.000								
250-000.000-702.000	WAGES-FULL TIME	100.00	100.00	0.00	0.00	0.00	100.00	0.00
250-000.000-703.000	WAGES-PART TIME	100.00	100.00	0.00	0.00	0.00	100.00	0.00
250-000.000-715.000	FICA-EMPLOYER	20.00	20.00	0.00	0.00	0.00	20.00	0.00
250-000.000-801.000	PROFESSIONAL SERV.	2,000.00	2,000.00	0.00	0.00	0.00	2,000.00	0.00
250-000.000-801.100	ADMINISTRATIVE SERVICES	10,600.00	10,600.00	0.00	0.00	0.00	10,600.00	0.00
250-000.000-802.000	CONTRACTUAL SERV.	3,000.00	3,000.00	0.00	0.00	0.00	3,000.00	0.00
250-000.000-880.000	COMMUNITY PROMOTION	2,000.00	2,000.00	0.00	0.00	0.00	2,000.00	0.00
250-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
250-000.000-991.000	PRINCIPAL PAYMENT	30,000.00	30,000.00	0.00	0.00	0.00	30,000.00	0.00
250-000.000-995.000	INTEREST EXPENSE	5,600.00	5,600.00	0.00	0.00	0.00	5,600.00	0.00
250-000.000-998.000	AGENT FEES	300.00	300.00	0.00	0.00	0.00	300.00	0.00
Total Dept 000.000		54,720.00	54,720.00	0.00	0.00	0.00	54,720.00	0.00
TOTAL Expenditures		54,720.00	54,720.00	0.00	0.00	0.00	54,720.00	0.00
Fund 250 - TIFA 1:								
TOTAL REVENUES		53,235.00	53,235.00	0.00	0.00	0.00	53,235.00	0.00
TOTAL EXPENDITURES		54,720.00	54,720.00	0.00	0.00	0.00	54,720.00	0.00
NET OF REVENUES & EXPENDITURES		(1,485.00)	(1,485.00)	0.00	0.00	0.00	(1,485.00)	0.00

Fund 251 TIFA 2

GL Number	Description	Balance
*** Assets ***		
251-000.000-001.001	CASH	288,057.19
Total Assets		288,057.19
*** Liabilities ***		
Total Liabilities		0.00
*** Fund Balance ***		
251-000.000-390.000	Fund Balance	340,459.40
Total Fund Balance		340,459.40
Beginning Fund Balance - 14-15		340,459.40
Net of Revenues VS Expenditures - 14-15		(36,722.54)
*14-15 End FB/15-16 Beg FB		303,736.86
Net of Revenues VS Expenditures - Current Year		(15,679.67)
Ending Fund Balance		288,057.19
Total Liabilities And Fund Balance		288,057.19

* Year Not Closed

PRELIMINARY
FINANCIAL
STATEMENTS
JULY 2015

REVENUE AND EXPENDITURE REPORT FOR CITY OF MARINE CITY

PERIOD ENDING 07/31/2015

PRELIMINARY FINANCIAL STATEMENTS-JULY 2015

GL NUMBER	DESCRIPTION	2015-16 ORIGINAL BUDGET	2015-16 AMENDED BUDGET	YTD BALANCE 07/31/2015 NORM (ABNORM)	ACTIVITY FOR MONTH 07/31/2 INCR (DECR)	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT USED
Fund 251 - TIFA 2								
Revenues								
Dept 000.000								
251-000.000-402.000	CURRENT PROPERTY TAX	28,825.00	28,825.00	0.00	0.00	0.00	28,825.00	0.00
251-000.000-665.000	INTEREST	50.00	50.00	0.00	0.00	0.00	50.00	0.00
Total Dept 000.000		28,875.00	28,875.00	0.00	0.00	0.00	28,875.00	0.00
TOTAL Revenues		28,875.00	28,875.00	0.00	0.00	0.00	28,875.00	0.00
Expenditures								
Dept 000.000								
251-000.000-740.000	GENERAL SUPPLY	15,000.00	15,000.00	0.00	0.00	0.00	15,000.00	0.00
251-000.000-801.000	PROFESSIONAL SERV.	1,350.00	1,350.00	1,666.67	1,666.67	0.00	(316.67)	123.46
251-000.000-801.100	ADMINISTRATIVE SERVICES	15,800.00	15,800.00	0.00	0.00	0.00	15,800.00	0.00
251-000.000-880.000	COMMUNITY PROMOTION	3,500.00	3,500.00	0.00	0.00	0.00	3,500.00	0.00
251-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
251-000.000-970.000	CAPITAL OUTLAY	70,000.00	70,000.00	14,013.00	14,013.00	0.00	55,987.00	20.02
Total Dept 000.000		106,650.00	106,650.00	15,679.67	15,679.67	0.00	90,970.33	14.70
TOTAL Expenditures		106,650.00	106,650.00	15,679.67	15,679.67	0.00	90,970.33	14.70
Fund 251 - TIFA 2:								
TOTAL REVENUES		28,875.00	28,875.00	0.00	0.00	0.00	28,875.00	0.00
TOTAL EXPENDITURES		106,650.00	106,650.00	15,679.67	15,679.67	0.00	90,970.33	14.70
NET OF REVENUES & EXPENDITURES		(77,775.00)	(77,775.00)	(15,679.67)	(15,679.67)	0.00	(62,095.33)	20.16

Fund 252 TIFA 3

GL Number	Description	Balance
*** Assets ***		
252-000.000-001.001	CASH	670,993.53
Total Assets		670,993.53
*** Liabilities ***		
252-000.000-200.000	ACCOUNTS PAYABLE	544.99
Total Liabilities		544.99
*** Fund Balance ***		
252-000.000-353.025	DESIGNATED FUNDS-LAND ACQUISITION	152,725.21
252-000.000-390.000	Fund Balance	572,881.15
Total Fund Balance		725,606.36
Beginning Fund Balance - 14-15		725,606.36
Net of Revenues VS Expenditures - 14-15		(44,379.00)
*14-15 End FB/15-16 Beg FB		681,227.36
Net of Revenues VS Expenditures - Current Year		(10,778.82)
Ending Fund Balance		670,448.54
Total Liabilities And Fund Balance		670,993.53

* Year Not Closed

PERIOD ENDING 07/31/2015

PRELIMINARY FINANCIAL STATEMENTS-JULY 2015

GL NUMBER	DESCRIPTION	2015-16 ORIGINAL BUDGET	2015-16 AMENDED BUDGET	YTD BALANCE 07/31/2015 NORM (ABNORM)	ACTIVITY FOR MONTH 07/31/2 INCR (DECR)	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT USED
Fund 252 - TIFA 3								
Revenues								
Dept 000.000								
252-000.000-402.000	CURRENT PROPERTY TAX	77,160.00	77,160.00	0.00	0.00	0.00	77,160.00	0.00
252-000.000-665.000	INTEREST	120.00	120.00	0.00	0.00	0.00	120.00	0.00
Total Dept 000.000		77,280.00	77,280.00	0.00	0.00	0.00	77,280.00	0.00
TOTAL Revenues		77,280.00	77,280.00	0.00	0.00	0.00	77,280.00	0.00
Expenditures								
Dept 000.000								
252-000.000-740.000	GENERAL SUPPLY	20,000.00	20,000.00	544.99	544.99	0.00	19,455.01	2.72
252-000.000-801.000	PROFESSIONAL SERV.	1,900.00	1,900.00	3,333.33	3,333.33	0.00	(1,433.33)	175.44
252-000.000-801.100	ADMINISTRATIVE SERVICES	47,425.00	47,425.00	0.00	0.00	0.00	47,425.00	0.00
252-000.000-880.000	COMMUNITY PROMOTION	7,500.00	7,500.00	0.00	0.00	0.00	7,500.00	0.00
252-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
252-000.000-970.000	CAPITAL OUTLAY	55,000.00	55,000.00	6,900.50	6,900.50	0.00	48,099.50	12.55
252-000.000-970.000-PHASE I-CH	CAPITAL OUTLAY	50,000.00	50,000.00	0.00	0.00	0.00	50,000.00	0.00
Total Dept 000.000		182,825.00	182,825.00	10,778.82	10,778.82	0.00	172,046.18	5.90
TOTAL Expenditures		182,825.00	182,825.00	10,778.82	10,778.82	0.00	172,046.18	5.90
Fund 252 - TIFA 3:								
TOTAL REVENUES		77,280.00	77,280.00	0.00	0.00	0.00	77,280.00	0.00
TOTAL EXPENDITURES		182,825.00	182,825.00	10,778.82	10,778.82	0.00	172,046.18	5.90
NET OF REVENUES & EXPENDITURES		(105,545.00)	(105,545.00)	(10,778.82)	(10,778.82)	0.00	(94,766.18)	10.21