

**City of Marine City  
Pension Board ~ Retiree Health Care Plan  
January 27, 2015**

A regular meeting of the Pension Board ~ Retiree Health Care Plan held on Tuesday, January 27, 2015 in the Fire Hall, 200 South Parker Street, Marine City, Michigan, was called to order by Chairperson Scheel at 4:59 pm.

**Present: Mayor Skotarczyk; City Commissioner Turner; Board Members Itrich, Scheel, VanderMeulen and Zyrowski; City Manager Gabor; City Treasurer McDonald; and, City Clerk Baxter**

**Also Present: Frederick Miller, Financial Consultant**

**Approve Agenda**

Motion by Mayor Skotarczyk, seconded by Board Member Zyrowski, to approve the Agenda, as presented. All Ayes. Motion Carried.

**Approve Minutes**

Motion by Mayor Skotarczyk, seconded by Commissioner Turner, to approve the Minutes of the Regular Pension Board ~ Retiree Health Care Plan Meeting of October 29, 2014.

**Communications**

There were no Communications presented.

**Unfinished Business**

None.

**New Business**

None.

## **Financial Business**

### ***Financial Reports***

- **Investment Performance**

Financial Consultant Frederick Miller reviewed the Raymond James Account Summary with regards to the City's Retiree Health Care Fund. He reported an average return of 4.77% from 12-31-2014 to 1-26-2015.

Motion by Mayor Skotarczyk, seconded by Board Member Itrich, to receive and file the financial reports, as presented. All Ayes. Motion Carried.

### ***Preliminary Financial Statements***

Motion by Mayor Skotarczyk, seconded by City Manager Gabor, to accept the Preliminary Financial Statements for October, November & December, 2014, and place them on file. All Ayes. Motion Carried.

## **Adjournment**

Motion by City Manager Gabor, seconded by Mayor Skotarczyk, to adjourn at 5:06 pm. All Ayes. Motion Carried.

Respectfully submitted,

*Kristen Baxter*

Kristen Baxter  
City Clerk