

**City of Marine City  
Pension Board ~ Retiree Health Care Plan  
July 28, 2015**

A regular meeting of the Pension Board ~ Retiree Health Care Plan held on Tuesday, July 28, 2015 in the Fire Hall, 200 South Parker Street, Marine City, Michigan, was called to order by Chairperson Scheel at 5:24 pm.

**Present:** City Commissioner Turner; Board Members Itrich, Scheel, Zyrowski; Acting City Manager Tillery; City Treasurer McDonald; and, City Clerk Baxter

**Absent:** Mayor Skotarczyk; Board Member VanderMeulen

**Approve Agenda**

Motion by City Commissioner Turner, seconded by Board Member Zyrowski, to approve the Agenda, as presented. All Ayes. Motion Carried.

**Approve Minutes**

Motion by City Commissioner Turner, seconded by Board Member Itrich, to approve the Minutes of the Regular Pension Board ~ Retiree Health Care Plan Meeting of April 28, 2015. All Ayes. Motion Carried.

**Communications**

There were no Communications presented.

**Unfinished Business**

None.

**New Business**

None.

## **Financial Business**

### ***Financial Reports***

- **Investment Performance**

Financial Consultant Frederick Miller reviewed the Raymond James Account Summary with regards to the City's Retiree Health Care Fund. He reported the plan had a return of .673% from 6-30-14 to 6-30-15.

Motion by Board Member Zyrowski, seconded by City Commissioner Turner, to receive and file the financial reports, as presented. All Ayes. Motion Carried.

### ***Preliminary Financial Statements***

Motion by City Commissioner Turner, seconded by Board Member Itrich, to accept the Preliminary Financial Statements for April, May, and June, 2015, and place them on file. All Ayes. Motion Carried.

## **Adjournment**

Motion by Board Member Zyrowski, seconded by Board Member Itrich, to adjourn at 5:28 pm. All Ayes. Motion Carried.

Respectfully submitted,

*Kristen Baxter*

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City Clerk