

**City of Marine City
Pension Board ~ Retiree Health Care Plan
October 27, 2015**

A regular meeting of the Pension Board ~ Retiree Health Care Plan held on Tuesday, October 27, 2015 in the Fire Hall, 200 South Parker Street, Marine City, Michigan, was called to order by City Commission Representative Turner at 5:00 pm.

Present: City Commissioner Turner; Board Members Itrich, VanderMeulen, Zyrowski; City Manager Leven; and, Deputy Clerk McDonald

Absent: Mayor Skotarczyk; Board Member Scheel

Approve Agenda

Motion by Board Member Itrich, seconded by Board Member Zyrowski, to approve the Agenda, as presented. All Ayes. Motion Carried.

Approve Minutes

Motion by Board Member Zyrowski, seconded by Board Member Itrich, to approve the Minutes of the Regular Pension Board ~ Retiree Health Care Plan Meeting of July 28, 2015. All Ayes. Motion Carried.

Communications

There were no Communications presented.

Unfinished Business

None.

New Business

None.

Financial Business

Financial Reports

- **Investment Performance**

Financial Consultant Frederick Miller reviewed the Raymond James Account Summary with regards to the City's Retiree Health Care Fund. He reported the plan had a decrease of 4.51% from 9-30-14 to 9-30-15.

Preliminary Financial Statements

Motion by Board Member Zyrowski, seconded by Board Member Itrich, to accept the Preliminary Financial Statements for July, August, and September 2015, and place them on file. All Ayes. Motion Carried.

Adjournment

Motion by Board Member Zyrowski, seconded by Board Member Itrich, to adjourn at 5:05 pm. All Ayes. Motion Carried.

Respectfully submitted,

Elizabeth McDonald

Elizabeth McDonald
Deputy Clerk

Kristen Baxter

Kristen Baxter
City Clerk